NOTICE OF OPEN MEETING

Public Notice is hereby given that the City Council of the City of Excelsior Springs will conduct a **Council Meeting** at **6:00 PM, June 1, 2026** to consider and act upon the matters on the following agenda and such other matters as may be presented at the meeting and determined to be appropriate for discussion at the time.

The tentative agenda of this meeting is as follows.

City Council
City of Excelsior Springs

A G E N D A

City Council Meeting
6:00 PM
Monday, June 1, 2026
Hall of Waters Council Chambers, 201 E Broadway, Ex. Springs MO

CALL TO ORDER

Opening - Pastor Mike Boudreaux of the Crescent Lake Christian Center

Pledge of Allegiance

Roll Call

Visitors

This time is reserved for public comment addressed to the City Council. Each speaker is limited to 5 minutes. Any agenda item which has a Public Hearing should be reserved until the Public Hearing is opened and comments on such item will be taken at that time.

Minutes of the Special City Council Meeting a Public Hearing of May 18, 2026

Minutes of the Regular City Council Meeting May 18, 2026

CONSIDERATION OF AGENDA

Presentation - Fiscal Year 2023 Audit

1. Consideration of Memorandum of Understanding with the Excelsior Springs School District Relating to a Safe Room - Ordinance No. 26-06-01

2. Consideration of Contract to Provide Ambulance Service Between the City and the Eastern Clay County Ambulance District - Ordinance No. 26-06-02

3. Consideration of Rezoning 940 N Jesse James Rd. from C-O Non-Retail

Business to R-3 Zoning District - Ordinance No. 26-06-03

4. Consideration of Special Use Permit to Operate Bed & Breakfast at 519 S Kansas City Avenue - Ordinance No. 26-06-04

5. Consideration of Application for Federal Funds for Transportation - Ordinance No. 26-06-05

6. Consideration of Memorandum of Understanding with Thrive Excelsior - Resolution No. 1662

7. Consideration of Declaration of Board Vacancies (June 2026) - Resolution No. 1663

Remarks - City Manager

Remarks - City Council

Remarks - Mayor

Motion to Close the Meeting Pursuant to Section 610.021.2, RSMo.

Adjourn

Representatives of the news media may obtain copies of this notice by contacting the City Manager's office, 201 East Broadway. Phone (816) 630-0752.
If any accommodations are required in order to attend this meeting (i.e. qualified interpreter, large print, reader, hearing assistance), please notify the City Manager's office no later than 48 hours prior to the beginning of the meeting.

Date and Time of Posting: Thursday, May 28, 2026 at 5:00pm

SPECIAL CITY COUNCIL MEETING
PUBLIC HEARING
CITY OF EXCELSIOR SPRINGS
EXCELSIOR SPRINGS, MISSOURI
May 18, 2026

The City Council of the City of Excelsior Springs, Missouri met in a Special City Council Meeting for a Public Hearing at 5:30 PM, on Monday, May 18, 2026 in the Council Chambers of the Hall of Waters Building located at 201 E. Broadway Street.

The meeting was called to order by Mayor Morgan.

Roll Call of Members: Present: Mayor Sonya Morgan, Mayor Pro-Tem Reggie St. John, Councilman Mark Spohn, and Councilman John McGovern.

Absent: Councilman Spear.

PUBLIC HEARING – COMMUNITY DEVELOPMENT BLOCK GRANT (CDBG) FOR THE DOWNTOWN REVITALIZATION 2026 GRANT APPLICATION:

Mayor Pro Tem St. John made a motion to open the public hearing. Motion was seconded by Councilman Spohn.

Roll Call of Votes: Ayes: McGovern, Spohn, St. John, Morgan

Nays: None, motion carried.

The public hearing was opened.

Melinda Mehaffy, City Manager briefed the Council of the public hearing, explaining the consideration of applying for the grant to focus on revitalization efforts within the downtown district of Excelsior Springs. The City Manager then referred to Lyndsey Baxter, Executive Director of the Downtown Excelsior Partnership, Inc., who has worked on the item for approximately one year. Baxter explained the eligibility and their interest in the grant which is to increase economic vitality. Joshua Garrett, City Planner supplied a map of the properties.

There were no comments from the public.

Councilman McGovern made a motion to close the public hearing. Motion was seconded by Mayor Pro Tem St. John.

Roll Call of Votes: Ayes: McGovern, Spohn, St. John, Morgan

Nays: None, motion carried.

The public hearing was closed.

REMARKS – CITY MANAGER AND CITY COUNCIL:

City Manager, Melinda Mehaffy:
1. None.

Councilman McGovern:
1. None.

Councilman Spear:
1. Absent.

Councilman Spohn:
1. None.

Mayor Pro-Tem St. John:
1. Question – the resolution in the packet, do we need to take action on that? Susan Conyers, Deputy City Clerk responded that the resolution was included and gives you all information, no action is required.

Mayor Morgan:
1. Thanked Lyndsey Baxter.

MOTION TO ADJOURN:

With no further business at hand, Mayor Pro Tem St. John made a motion to adjourn the meeting. Councilman Spohn seconded.

Roll Call of Votes: Ayes: Spohn, McGovern, St. John, Morgan

Nays: None, motion carried.

The Special City Council meeting – Public Hearing of May 18, 2026 adjourned at 5:41 pm.

ATTEST: _______________________________
SONYA MORGAN, MAYOR

____
SHANNON STROUD, CITY CLERK

CITY COUNCIL MEETING
CITY OF EXCELSIOR SPRINGS
EXCELSIOR SPRINGS, MISSOURI
May 18, 2026

The City Council of the City of Excelsior Springs, Missouri met in a Regular City Council Meeting at 6:00 PM, on Monday, May 18, 2026 in the Council Chambers of the Hall or Waters Building located at 201 E. Broadway Street.

The opening was led by Paster Matt Truax of Pisgah Baptist Church.

The Pledge of Allegiance was led by Mayor Morgan.

The meeting was called to order by Mayor Morgan.

Roll Call of Members: Present: Mayor Sonya Morgan, Mayor Pro-Tem Reggie St. John, Councilman John McGovern, and Councilman Mark Spohn.

Absent: Councilman Stephen Spear

VISITORS: Karen Landon of 1715 Aspen Lane is in attendance to share that their house abuts up to Brunke Road. The road is deteriorating on their property line. There is a steep culvert and the road is crumbling and drops off. A sample of the road that broke away was brought to the meeting by Karen Landon along with pictures of the area. The items were given to Chad Birdsong, Public Works Director; he will investigate the situation. City Council Members thanked Karen Landon for attending this evening.

MINUTES OF THE REGULAR CITY COUNCIL MEETING OF MAY 4, 2026:

Councilman Spohn made a motion to approve the minutes of the Regular City Council Meeting of May 4, 2026. Motion was seconded by Mayor Pro Tem St. John.

Roll Call of Votes: Ayes: Spohn, McGovern, St. John, Morgan

Nays: None, motion carried.

Minutes of the Regular City Council Meeting of May 4, 2026 passed and approved May 18, 2026.

CONSIDERATION OF AGENDA:

Councilman McGovern made a motion to approve the agenda as presented. Motion was seconded by Councilman Spohn.

Roll Call of Votes: Ayes: McGovern, Spohn, St. John, Morgan

Nays: None, motion carried.

The agenda passed and approved May 18, 2026.

PROCLAMATION – MAY IS MENTAL HEALTH AWARENESS MONTH:

Mayor Morgan read aloud the proclamation for Mental Health Awareness Month and presented it to Brenda Wilcox, representative of the Excelsior Springs Hospital.

PRESENTATION – ANNUAL REPORT FROM THE EXCELSIOR SPRINGS HOSPITAL:

Kristen Dehart, Chief Executive Officer presented the annual report. Kristen Dehart has been with the hospital for the last nine years. Her report focused on years of strength and forward motion, appreciating the board and the council liaison, recap of 2025, the focus now is on primary care for prevention, behavioral health, support from Children Services Fund of Clay County, financial overview is responsible, a sustainability plan, working with community, and new employees love working at the hospital. Challenges are noise in our world today. Rural hospital realities are back and forth but we are confident for the future. We focus on how can we help you choose local?

RESOLUTION NO. 1659, CONSIDERATION OF AWARDING THE SEWER MAIN REHABILITATION PROJECT AND AGREEMENT TO VISU-SEWER OF MISSOURI, LLC:

Mayor Morgan read by title Resolution No. 1659.

Chad Birdsong, Public Works Director briefed the Council of the Resolution.

Councilman McGovern made a motion to approve Resolution No. 1659 awarding the bid for the Sewer Main Rehabilitation Project and approving an Agreement with Visu-Sewer of Missouri, LLC in the amount of $1,078,792.50. Motion was seconded by Mayor Pro Tem St. John.

Roll Call of Votes: Ayes: McGovern, Spohn, St. John, Morgan

Nays: None, motion carried.

Resolution No. 1659 passed and approved May 18, 2026.

RESOLUTION NO. 1660, CONSIDERATION OF RESOLUTION SUPPORTING THE APPLICATION FOR DOWNTOWN REVITALIZATION COMMUNITY DEVELOPMENT BLOCK GRANT:

Mayor Morgan read by title Resolution No. 1660.

Melinda Mehaffy, City Manager briefed the Council of the Resolution.

Councilman Spohn made a motion to approve Resolution No. 1660, a Resolution of Support by the City Council of the City of Excelsior Springs, Missouri, authorizing the Submission of an Application for Funding under the Missouri Community Development Block Grant (CDBG) Program – Downtown Revitalization 2026 Grant. Motion was seconded by Councilman McGovern.

Roll Call of Votes: Ayes: Spohn, McGovern, St. John, Morgan

Nays: None, motion carried.

Resolution No. 1660 passed and approved May 18, 2026.

RESOLUTION NO. 1661, CONSIDERATION OF RESOLUTION SUPPORTING THE APPLICATION FOR A HISTORIC PRESERVATION FUND CONSTRUCTION GRANT FOR DEHUMIDIFICATION IMPROVEMENTS AT THE HALL OF WATERS:

Mayor Morgan read by title Resolution No. 1661.

Mallory Brown, Community Development Director briefed the Council of the Resolution.

Mayor Pro Tem St. John made a motion to approve Resolution No. 1661, a Resolution of the City Council of the City of Excelsior Springs, supporting the Application for a Historic Preservatin Fund Construction Grant for Dehumidification Improvements at the Hall of Waters. Motion was seconded by Councilman Spohn.

Roll Call of Votes: Ayes: McGovern, Spohn, St. John, Morgan

Nays: None, motion carried.

Resolution No. 1661 passed and approved May 18, 2026.

ORDINANCE NO. 26-05-04, CONSIDERATION OF FINAL PLAT AND REPLAT OF LOT 41 OF THE WEST SPRINGS SUBDIVISION AND ADJACENT UNPLATTED LAND:

Mayor Morgan read by title Ordinance No. 26-05-04.

Joshua Garrett, City Planner briefed the Council of the Ordinance.

Councilman Spohn made a motion to place Ordinance No. 26-05-04 approving a Final Plat for a Replat of Lot 41 of the West Springs Subdivision and Adjacent Unplatted Land, a Subdivision in the City of Excelsior Springs, Clay County, Missouri on second reading. Councilman McGovern seconded.

Roll Call of Votes: Ayes: Spohn, McGovern, St. John, Morgan

Nays: None, motion carried.

Mayor Pro Tem St. John made a motion to approve Ordinance No. 26-05-04 approving a Final Plat for a Replat of Lot 41 of the West Springs Subdivision and Adjacent Unplatted Land, a Subdivision in the City of Excelsior Springs, Clay County, Missouri. Councilman Spohn seconded.

Roll Call of Votes: Ayes: Spohn, McGovern, St. John, Morgan

Nays: None, motion carried.

Ordinance No. 26-05-04 passed and approved May 18, 2026.

ORDINANCE NO. 26-05-05, CONSIDERATION OF SPECIAL USE PERMIT TO OPERATE A SHORT-TERM RENTAL AT 207 LENA STREET:

Mayor Morgan read by title Ordinance No. 26-05-05.

Joshua Garrett, City Planner briefed the Council of the Ordinance.

Councilman McGovern made a motion to place Ordinance No. 26-05-05 authorizing a Special Use Permit to Operate a Short-Term Rental for the Property located at 207 Lena Street, Excelsior Springs, Missouri on second reading. Mayor Pro Tem St. John seconded.

Roll Call of Votes: Ayes: McGovern, Spohn, St. John, Morgan

Nays: None, motion carried.

Councilman Spohn made a motion to approve Ordinance No. 26-05-05 authorizing a Special Use Permit to Operate a Short-Term Rental for the Property located at 207 Lena Street, Excelsior Springs, Missouri. Mayor Pro Tem St. John seconded.

Roll Call of Votes: Ayes: Spohn, McGovern, St. John, Morgan

Nays: None, motion carried.

Ordinance No. 26-05-05 passed and approved May 18, 2026.

APRIL 2026 MONTHLY REVENUE REPORT AND FINANCIALS FOR REVIEW:

Vonda Floyd, Finance Director presented the Appropriations and Revenues for April 2026. There were no questions from council members.

REMARKS – CITY MANAGER AND CITY COUNCIL:

City Manager, Melinda Mehaffy:
1. We appreciate Career Center students assisting with the dome at the Community Center each year.
2. Thank you to Public Works employees for taking action during the fire at 410 Superior.
3. Thank you to Public Works for mowing on 69 Highway. Their efforts are voluntary in beautifying that area.
4. Thank you to Captain White for conducting the Meals and a Visit Training.
5. I received an email from an Asset Protection Employee at Walmart; it is his last day but he submitted a thank you letter stating that the Excelsior Springs Police Department is the best Police Department he has partnered with.
6. The rock house on Main Street will be demolished because it is in the floodway. The rocks will be saved and reused on community projects.
7. A reminder that on Friday, May 22, 2026 a meeting will be held at 9am in the Hall of Waters for information regarding a Visitor Tax to be placed on the August 4, 2026 ballot.

Councilman McGovern:
1. Thanked Lyndsey Baxter for her time and efforts in working on the Downtown Revitalization Grant. We know how much work it takes.

Councilman Spohn:
1. Nothing this evening.

Councilman Spear:
1. Absent.

Mayor Pro-Tem St. John:

1. In the Citizens Leadership Academy, the highlight is the Water Treatment Plant and how all the departments work together.
2. May is Stroke Awareness Month. Please be aware of the signs.
3. Recognition of employees Years of Service – Noel White has 24 years and Kurtis Willimetz has 17 Years. We appreciate employees making their careers here.
4. It's nice when a couple comes to the council meetings, we enjoy the feedback.

Mayor Morgan:

1. Yes, thank you to those that make us aware of situations in their neighborhood so we can try to do better.

MOTION TO CLOSE THE MEETING PURSUANT TO SECTION 610.021.2, RSMO.:

With no further business at hand, Councilman McGovern made a motion to close the Regular City Council Meeting of May 18, 2026 and go into CLOSED SESSION immediately following pursuant to Sections 610.021.2, RSMo. Councilman Spohn seconded.

Roll Call of Votes: Ayes: Spohn, McGovern, St. John, Morgan

Nays: None, motion carried.

Mayor Pro Tem St. John made a motion to adjourn the Regular City Council Meeting of May 18, 2026. Councilman Spohn seconded.

Roll Call of Votes: Ayes: Spohn, McGovern, St. John, Morgan

Nays: None, motion carried.

The Regular City Council meeting of May 18, 2026 adjourned at 6:48 pm.

ATTEST: ______________________________ SONYA MORGAN, MAYOR

____
SHANNON STROUD, CITY CLERK

Finance Department
City Council 6/1/2026

TO: City Council
FROM: Vonda Floyd, Finance Director
DATE:
RE: Consideration of Agenda

1. Cover Letter Audits FY23
2. 2023 - City of Excelsior Springs, Missouri - TCWG
3. 2023 - City of Excelsior Springs, Missouri - FS
4. 2023 - City of Excelsior Springs, Missouri - Single Audit

June 1, 2026

To the Mayor, Members of the City Council of the City of Excelsior Springs, Missouri

I am pleased to submit FY2023 completed audits.

State law requires that every general-purpose local government publish a complete set of audited financial statements. The Annual Financial Report (AFR) of the City of Excelsior Springs, Missouri (the City), for the fiscal year ended September 30, 2023 has been completed. An additional Single Audit for Federal grant compliance is required when the City receives federal funds greater than $750,000. This comprehensive organization-wide examination specifically focuses on federal programs the City receives and spends funds on, verifying compliance with each grants federal rules and regulations regarding those funds (grants). Both audits are Final and submitted at this time to comply with State and Federal requirements. These reports were prepared by external auditor, Forvis Mazars, LLP CPA and advisory firm, in close cooperation with the City's Finance Department.

Management assumes full responsibility for the completeness and reliability of the information contained in this report, based upon a comprehensive framework of internal control that it has established for this purpose.

Profile of the Government

The City of Excelsior Springs is a city of the third-class and operates under the manager-council form of government. Policy-making and legislative authority are vested in the five-member City Council whose members are elected at large. The Mayor and Mayor pro tem are elected by the City Council members and serve a one-year term. The City Council appoints the City Manager who serves as the chief administrative officer of the City.

The City of Excelsior Springs provides a full range of services including police and fire protection, and emergency medical service, water, sanitation service, traffic regulation and municipal court service, construction and maintenance of city streets and bridges, and many recreational activities. This report presents data for the financial reporting entity, which includes all departments, funds, boards, and commissions of the primary government (the City, as legally defined), as well as all of its component units. Component units are legally separate entities for which the City is financially accountable. The component unit of the City is the City Hospital, which is a discretely presented component unit in the audit.

The preparation of this report would not have been possible without the efficient and dedicated service of the entire staff of the finance department and the assistance of all other City departments. We wish to express our appreciation to all department members who assisted and contributed to the preparation of this report. Credit also must be given to the City Manager, the Mayor and the City Council for their support for maintaining the highest standards of professionalism and integrity in the management of the City of Excelsior Springs' finances.

Respectfully submitted,

Vonda Floyd

Finance Director

Report to the Report to the City Council and Management

City of Excelsior Springs, Missouri

Results of the 2023 Financial Statement Audit, Including Required Communications

September 30, 2023

forvis mazars

Required Communications Regarding Our Audit Strategy & Approach (AU-C 260)

The following matters are required communications we must make to you, including these responsibilities:

Matter	Discussion
Scope of Our Audit	This report covers audit results related to your financial statements and supplementary information • As of and for the year ended September 30, 2023 • Conducted in accordance with our contract dated November 14, 2025
Our Responsibilities	Forvis Mazars is responsible for forming and expressing opinions about whether the financial statements that have been prepared by management, with the oversight of those charged with governance, are prepared in accordance with accounting principles generally accepted in the United States of America (GAAP).
Audit Scope & Inherent Limitations to *Reasonable Assurance*	An audit performed in accordance with auditing standards generally accepted in the United States of America (GAAS) and *Government Auditing Standards* issued by the Comptroller General of the United States (GAGAS) is designed to obtain reasonable, rather than absolute, assurance about the financial statements. The scope of our audit tests was established in relation to the opinion unit being audited and did not include a detailed audit of all transactions.
Extent of Our Communication	In addition to areas of interest and noting prior communications made during other phases of the engagement, this report includes communications required in accordance with GAAS that are relevant to the responsibilities of those charged with governance in overseeing the financial reporting process, including audit approach, results, and internal control. The standards do not require the auditor to design procedures for the purpose of identifying other matters to be communicated with those charged with governance.

Matter	Discussion
Independence	The engagement team, others in our firm, as appropriate, and our firm, have complied with all relevant ethical requirements regarding independence.
Your Responsibilities	Our audit does not relieve management or those charged with governance of your responsibilities. Your responsibilities and ours are further referenced in our contract.
Distribution Restriction	This communication is intended solely for the information and use of the following and is not intended to be, and should not be, used by anyone other than these specified parties: • City Council and Management • Others within the City

Government Auditing Standards

Matter	Discussion
Additional GAGAS Reporting	We also provided reports as of September 30, 2023, on the following as required by GAGAS: • Internal control over financial reporting and on compliance and other matters based on an audit of the financial statements performed in accordance with GAGAS
Reporting Limitations	Our consideration of internal control over financial reporting and our tests of compliance were not designed with an objective of forming an opinion on the effectiveness of internal control or on compliance, and accordingly, we do not express such an opinion.

Uniform Guidance Overview & Responsibilities

Matter	Discussion
Scope of Our Audit	We also provided reports as of September 30, 2023, on the following as required by U.S. Office of Management and Budget (OMB), *Uniform Guidance*: • Opinion on compliance for the major federal award program • Report on internal control over compliance • Schedule of Expenditures of Federal Awards
Audit Scope & Inherent Limitations to *Reasonable Assurance*	A compliance audit performed in accordance with OMB Uniform Guidance is designed to obtain reasonable, rather than absolute, assurance about whether noncompliance with the types of compliance requirements described in the *OMB Compliance Supplement* that could have a direct and material effect on a major federal award program occurred.

Group Audits

Referred-To Auditors Component Unit Audited by Other Auditors

Our audit strategy included the use of the work of a referred-to auditor, resulting in a division of responsibility over the group financial statements and our report thereon

We did not audit the financial statements of the City Hospital, the discretely presented component unit of the City.

Those statements were audited by other auditors, whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the City Hospital, is based solely on the report of the other auditors. We have had communications with the other auditors during planning and throughout the audit regarding their qualifications to perform the audit, including independence, and consideration of materiality as a basis for referring to their audit report. Professional standards require that we provide you with information about our responsibilities in accordance with GAAS, as well as certain information related to the planned scope and timing of our audit.

Significant Accounting Policies

Significant accounting policies are described in Note 1 of the audited financial statements.

With respect to new accounting standards adopted during the year, we call to your attention the following topics:

- No matters are reportable

Unusual Policies or Methods

With respect to significant unusual accounting policies or accounting methods used for significant unusual transactions (significant transactions outside the normal course of business or that otherwise appear to be unusual due to their timing, size, or nature):

- No matters are reportable

Alternative Accounting Treatments

We had discussions with management regarding alternative accounting treatments within GAAP for policies and practices for material items, including recognition, measurement and disclosure considerations related to the accounting for specific transactions as well as general accounting policies, as follows:

- No matters are reportable

Management Judgments & Accounting Estimates

Accounting estimates are an integral part of financial statement preparation by management, based on its judgments. Significant areas of such estimates for which we are prepared to discuss management's estimation process and our procedures for testing the reasonableness of those estimates include:

- Allowance for uncollectable receivables
- Depreciation of capital assets
- Estimated property tax collection
- Actuarial assumptions in the calculation of the net pension asset and related deferred outflows and inflows

Financial Statement Disclosures

The following areas involve particularly sensitive financial statement disclosures for which we are prepared to discuss the issues involved and related judgments made in formulating those disclosures:

- Long-term debt

Our Judgment About the Quality of the City's Accounting Principles

During the course of the audit, we made the following observations regarding the City's application of accounting principles:

- No matters are reportable

Adjustments Identified by Audit

During the course of any audit, an auditor may propose adjustments to financial statement amounts. Management evaluates our proposals and records those adjustments that, in its judgment, are required to prevent the financial statements from being materially misstated.

A misstatement is a difference between the amount, classification, presentation, or disclosure of a reported financial statement item and that which is required for the item to be presented fairly in accordance with the applicable financial reporting framework.

Proposed & Recorded Adjustments

Auditor-proposed and management-recorded entries include the following:

- See attached summary of journal entries proposed and recorded

Uncorrected Misstatements

Some adjustments proposed were **not recorded** because their effect is not currently considered material. We request that all identified misstatements be corrected.

Uncorrected misstatements that were determined by management to be immaterial, both individually and in the aggregate, but more than trivial to the financial statements as a whole are included as an attachment to this communication.

While these uncorrected misstatements were deemed to be immaterial to the current-period financial statements, it is possible that the impact of these uncorrected misstatements, or matters underlying these uncorrected misstatements, could potentially cause future-period financial statements to be materially misstated.

Current Period Uncorrected Misstatements

- See attached for summary of uncorrected misstatements

Other Required Communications

Disagreements with Management

The following matters involved disagreements which if not satisfactorily resolved would have caused a modified auditor's opinion on the financial statements:

- No matters are reportable

Consultation with Individuals Outside of the Engagement Team

During our audit, we encountered the following matters, for which we consulted the views of individuals outside of the engagement team:

- No matters are reportable

Consultation with Other Accountants

During our audit, we became aware that management had consulted with other accountants about the following auditing or accounting matters:

- Management engaged Pam Burlingame, an independent consultant, to provide management guidance on public sector accounting nuances and to provide support to management
- The audit of the City-owned Hospital was audited by other auditors

Significant Issues Discussed with Management

Prior to Retention

During our discussion with management prior to our engagement, the following issues regarding application of accounting principles or auditing standards were discussed:

- No matters are reportable

During the Audit Process

During the audit process, the following issues were discussed or were the subject of correspondence with management:

- Missed deadlines related to continuing bond disclosures and implications on future federal funding, bond ratings and impacts on future bond offerings in the market
- Utilization of management's capital asset module

Difficulties Encountered in Performing the Audit

Our audit requires cooperative effort between management and the audit team. During our audit, we found significant difficulties in working effectively on the following matters:

- No matters are reportable

Other Material Communications

Listed below are other material communications between management and us related to the audit:

- Management representation letter (see Attachment)

Required Communications Regarding Internal Control (AU-C 265)

Consideration of Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements of City of Excelsior Springs, Missouri (the City) as of and for the year ended September 30, 2023, in accordance with GAAS and GAGAS, we considered the City's internal control over financial reporting (internal control).

This consideration served as a basis for designing audit procedures that are appropriate in the circumstance for the purpose of expressing our opinion on the financial statements.

However, this consideration was **not** for the purpose of expressing an opinion on the effectiveness of the City's internal control.

Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

Our consideration of internal control was for the limited purpose described in the preceding paragraphs and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified.

Categorizing Deficiencies by Severity

Deficiency

A deficiency in internal control exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct misstatements on a timely basis.

Significant Deficiency

A significant deficiency is a deficiency, or combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Material Weakness

A material weakness is a deficiency, or a combination of deficiencies, in internal control, such that there is a reasonable possibility that material misstatements of the City's financial statements will not be prevented or detected and corrected on a timely basis.

Identified Deficiencies

We identified certain deficiencies in internal control that we consider to be significant deficiency.

Material Weaknesses

Refer to the Independent Auditor's Report on Internal Control Over Financial Reporting Based on an Audit of the Financial Statements Performed in Accordance with *Government Auditing Standards*.

Deficiencies

We observed matters that we consider to be deficiencies that we communicated to management orally.

Consideration of Internal Control Over Compliance

In planning and performing our audit of City of Excelsior Springs, we considered the City's internal control over compliance with the requirements that could have a direct and material effect on a major federal award program in order to determine our auditing procedures for the purpose of expressing our opinion on compliance and to test and report on internal control over compliance in accordance with the OMB Uniform Guidance.

However, this consideration was **not** for the purpose of expressing an opinion on the effectiveness of the City's internal control over compliance.

Accordingly, we do not express an opinion on the effectiveness of the City's internal control over compliance.

Our consideration of internal control over compliance was for the limited purpose described in the preceding paragraphs and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies and, therefore, material weaknesses or significant deficiencies may exist that were not identified.

Categorizing Compliance Deficiencies by Severity

Deficiency

A deficiency in internal control *over compliance* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent or detect and correct noncompliance with a type of compliance requirement of a federal award program on a timely basis.

Significant Deficiency

A significant deficiency is a deficiency, or combination of deficiencies, in internal control over compliance that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Material Weakness

A material weakness is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal award program will not be prevented or detected and corrected on a timely basis.

Identified Compliance Deficiencies

We identified certain deficiencies in internal control over compliance that we consider to be a significant deficiency.

Significant Deficiency

Refer to the Independent Auditor's Report on Compliance for the Major Program; Report on Internal Control Over Compliance; and Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance.

Deficiencies

We observed matters that we consider to be deficiencies that we communicated to management orally.

Attachments

Management Representation Letter (Attachment A)

As a material communication with management, included herein is a copy of the representation letter provided by management at the conclusion of our engagement.

Schedule of Uncorrected Misstatements (Attachment B)

The detail of uncorrected misstatements identified as a result of our engagement are included herein.

Attachment A

Management Representation Letter

Representation of:
City of Excelsior Springs, Missouri
210 East Broadway Avenue
Excelsior Springs, Missouri 64024

Provided to:
Forvis Mazars, LLP
Certified Public Accountants
1201 Walnut Street, Suite 1700
Kansas City, Missouri 64106

The undersigned ("We") are providing this letter in connection with Forvis Mazars' audit of our financial statements as of and for the year ended September 30, 2023.

We are also providing this letter in connection with:

- Your audit of our compliance with requirements applicable to our major federal awards program as of and for the year ended September 30, 2023.

Our representations are current and effective as of the date of Forvis Mazars' report: May 27, 2026.

Our engagement with Forvis Mazars is based on our contract for services dated: November 14, 2025 and the superseding addendum dated November 24, 2025.

Our Responsibility & Consideration of Material Matters

We confirm that we are responsible for the fair presentation of the financial statements subject to Forvis Mazars' report in conformity with accounting principles generally accepted in the United States of America.

We are also responsible for adopting sound accounting policies; establishing and maintaining effective internal control over financial reporting, operations, and compliance; and preventing and detecting fraud.

Certain representations in this letter are described as being limited to matters that are material. Items are considered material, regardless of size, if they involve an omission or misstatement of accounting information that, in light of surrounding circumstances, makes it probable that the judgment of a reasonable person relying on the information would be changed or influenced by the omission or misstatement. An omission or misstatement that is monetarily small in amount could be considered material as a result of qualitative factors.

Confirmation of Matters Specific to the Subject Matter of Forvis Mazars' Report

We confirm, to the best of our knowledge and belief, the following:

Broad Matters

1. We have fulfilled our responsibilities, as set out in the terms of our contract, for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America.

2. We acknowledge our responsibility for the design, implementation, and maintenance of:

   a. Internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

   b. Internal control to prevent and detect fraud.

3. We have provided you with:

   a. Access to all information of which we are aware that is relevant to the preparation and fair presentation of the financial statements, such as financial records and related data, documentation, and other matters.

   b. Additional information that you have requested from us for the purpose of the audit.

   c. Unrestricted access to persons within the entity from whom you determined it necessary to obtain audit evidence.

   d. All minutes of governing body meetings, if any, held through the date of this letter or summaries of actions of recent meetings for which minutes have not yet been prepared. All unsigned copies of minutes provided to you are copies of our original minutes approved by the governing body, if applicable, and maintained as part of our records.

   e. All significant contracts and grants.

4. We have disclosed to you all instances in which artificial intelligence (AI) systems or tools were used related to financial reporting, internal controls, and other processes relevant to the financial statements and our compliance with requirements applicable to each of our major federal awards programs. We acknowledge our responsibility for the design, implementation, and maintenance of internal controls related to the use of AI.

5. We have responded fully and truthfully to all your inquiries.

Government Auditing Standards

6. We acknowledge that we are responsible for compliance with applicable laws, regulations, and provisions of contracts and grant agreements.

7. We have identified and disclosed to you all laws, regulations, and provisions of contracts and grant agreements that have a direct and material effect on the determination of amounts in our financial statements or other financial data significant to the audit objectives.

8. We have identified and disclosed to you any violations or possible violations of laws, regulations,including those pertaining to adopting, approving, and amending budgets, and provisions of contracts and grant agreements, tax or debt limits, and any related debt covenants whose effects should be considered for recognition and/or disclosure in the financial statements or for your reporting on noncompliance.

9. We have taken or will take timely and appropriate steps to remedy any fraud, abuse, illegal acts, or violations of provisions of contracts or grant agreements that you or other auditors report.

10. We have a process to track the status of audit findings and recommendations.

11. We have identified to you any previous financial audits, attestation engagements, performance audits, or other studies related to the objectives of your audit and the corrective actions taken to address any significant findings and recommendations made in such audits, attestation engagements, or other studies.

12. We have provided our views on any findings, conclusions, and recommendations, as well as our planned corrective actions with respect thereto, to you for inclusion in the findings and recommendations referred to in your report on internal control over financial reporting and on compliance and other matters based on your audit of the financial statements performed in accordance with *Government Auditing Standards*.

Federal Awards Programs (Uniform Guidance)

13. We have identified in the schedule of expenditures of federal awards all assistance provided (either directly or passed through other entities) by federal agencies in the form of grants, contracts, loans, loan guarantees, property, cooperative agreements, interest subsidies, commodities, insurance, direct appropriations, or in any other form.

14. We have disclosed to you all contracts or other agreements with service organizations, and we have disclosed to you all communications from the service organizations relating to noncompliance at the service organizations.

15. We have reconciled the schedule of expenditures of federal awards (SEFA) to the financial statements.

16. Federal awards-related revenues and expenditures are fairly presented, both in form and content, in accordance with the applicable criteria in the entity's financial statements.

17. We have evaluated all recipient organizations that received federal funding and have correctly identified all subrecipients on the schedule of expenditures of federal awards.

18. We have identified the types of compliance requirements described in the *U.S. Office of Management and Budget (OMB) Compliance Supplement* regarding activities allowed or unallowed; allowable costs/cost principles; cash management; eligibility; equipment and real property management; matching, level of effort, earmarking; period of performance of federal funds; procurement and suspension and debarment; program income; reporting; subrecipient monitoring; and special tests and provisions that are applicable to our federal awards programs. We have identified to you our interpretation of any applicable compliance requirements subject to varying interpretations.

19. We are responsible for complying, and have complied, with the requirements of Uniform Guidance.

20. We are responsible for understanding and complying with the requirements of federal statutes, regulations, and the terms and conditions of federal awards related to each of our federal awards programs and have disclosed to you any and all instances of noncompliance with those requirements occurring during the period of your audit or subsequent thereto to the date of this letter of which we are aware. Except for any instances of noncompliance we have disclosed to you, we believe the entity has complied with all applicable compliance requirements.

21. We are responsible for the design, implementation, and maintenance of internal controls over compliance that provide reasonable assurance we have administered each of our federal awards programs in compliance with federal statutes, regulations, and the terms and conditions of the federal awards.

22. We have made available to you all federal awards (including amendments, if any) and any other correspondence or documentation relevant to each of our federal awards programs and to our compliance with applicable requirements of those programs.

23. The information presented in federal awards program financial reports and claims for advances and reimbursements is supported by the books and records from which our financial statements have been prepared.

24. The costs charged to federal awards are in accordance with applicable cost principles.

25. The reports provided to you related to federal awards programs are true copies of reports submitted or electronically transmitted to the federal awarding agency, the applicable payment system, or pass-through entity in the case of a subrecipient.

26. Amounts claimed or used for matching were determined in accordance with Title 2 U.S. *Code of Federal Regulations (CFR) Part 200, Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance) regarding cost principles.

27. We have disclosed to you any communications from federal awarding agencies and pass-through entities concerning possible noncompliance with the applicable compliance requirements for each of our federal awards programs, including any communications received from the end of the period of your audit through the date of this letter.

28. We have identified to you any previous compliance audits, attestation engagements, and internal or external monitoring related to the objectives of your compliance audit, including findings received and corrective actions taken to address any significant findings and recommendations made in such audits, attestation engagements, or other monitoring.

29. Except as described in the schedule of findings and questioned costs, we are in agreement with the findings contained therein and our views regarding any disagreements with such findings are consistent, as of the date of this letter, with the description thereof in that schedule.

30. We are responsible for taking corrective action on any audit findings and have developed a corrective action plan that meets the requirements of Uniform Guidance.

31. The summary schedule of prior audit findings correctly states the status of all audit findings of the prior audit's schedule of findings and questioned costs and any uncorrected open findings included in the prior audit's summary schedule of prior audit findings as of the date of this letter.

32. The reporting package does not contain any protected personally identifiable information.

33. No changes have been made in internal control over compliance or other factors that might significantly affect internal control, including any corrective action we have taken regarding significant deficiencies or material weaknesses in internal control over compliance subsequent to the period covered by the auditor's report.

Misappropriation, Misstatements, & Fraud

34. We have informed you of all current risks of a material amount that are not adequately prevented or detected by our procedures with respect to:

    a. Misappropriation of assets.

    b. Misrepresented or misstated assets, deferred outflows of resources, liabilities, deferred inflows of resources, net position or fund balance.

35. We have no knowledge of fraud or suspected fraud affecting the entity involving:

    a. Management or employees who have significant roles in internal control over financial reporting, or

    b. Others when the fraud could have a material effect on the financial statements.

36. We understand that the term "fraud" includes misstatements arising from fraudulent financial reporting and misstatements arising from misappropriation of assets. Misstatements arising from fraudulent financial reporting are intentional misstatements, or omissions of amounts or disclosures in financial statements to deceive financial statement users. Misstatements arising from misappropriation of assets involve the theft of an entity's assets where the effect of the theft causes the financial statements not to be presented in conformity with accounting principles generally accepted in the United States of America.

37. We have no knowledge of any allegations of fraud or suspected fraud affecting the entity received in communications from employees, former employees, customers, analysts, regulators, citizens, suppliers, or others.

38. We have assessed the risk that the financial statements may be materially misstated as a result of fraud and disclosed to you any such risk identified.

Related Parties

39. We have disclosed to you the identity of all of the entity's related parties and all the related-party relationships of which we are aware.

    In addition, we have disclosed to you all related-party transactions and amounts receivable from or payable to related parties of which we are aware, including any modifications during the year that were made to related-party transaction agreements which existed prior to the beginning of the year under audit, as well as new related-party transaction agreements that were executed during the year under audit.

    Related-party relationships and transactions have been appropriately accounted for and disclosed in accordance with accounting principles generally accepted in the United States of America.

40. We understand that the term related party refers to:

    - Affiliates
    - Trusts for the benefits of employees, such as pension and profit-sharing trusts that are managed by or under the trusteeship of management
    - Members of City Council and members of their immediate families
    - Management and members of their immediate families
    - Any other party with which the entity may deal if one party can significantly influence the management or operating policies of the other to an extent that one of the transacting parties might be prevented from fully pursuing its own separate interests.

    Another party is also a related party if it can significantly influence the management or operating policies of the transacting parties or if it has an ownership interest in one of the transacting parties and can significantly influence the other to an extent that one or more of the transacting parties might be prevented from fully pursuing its own separate interests.

    The term affiliate refers to a party that directly or indirectly controls, or is controlled by, or is under common control with, the entity.

Litigation, Laws, Rulings & Regulations

41. We have disclosed to you all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements. The effects of all known actual or possible litigation and claims have been accounted for and disclosed in accordance with accounting principles generally accepted in the United States of America.

42. We have no knowledge of communications, other than those specifically disclosed, from regulatory agencies, governmental representatives, employees, or others concerning investigations or allegations of noncompliance with laws and regulations, deficiencies in financial reporting practices, or other matters that could have a material adverse effect on the financial statements.

43. We have disclosed to you all known instances of violations or noncompliance or possible violations or suspected noncompliance with laws and regulations whose effects should be considered when preparing financial statements or as a basis for recording a loss contingency.

44. There are no regulatory examinations currently in progress for which we have not received examination reports.

45. We have no reason to believe the entity owes any penalties or payments under the Employer Shared Responsibility Provisions of the *Patient Protection and Affordable Care Act*, nor have we received any correspondence from the IRS or other agencies indicating such payments may be due. *Patient Protection and Affordable Care Act.*

46. We have not been designated as a potentially responsible party (PRP or equivalent status) by the Environmental Protection Agency (EPA) or other cognizant regulatory agency with authority to enforce environmental laws and regulations.

Nonattest Services

47. You have provided nonattest services, including the following, during the period of this engagement:

    - Preparing a draft of the financial statements and related notes and supplementary information
    - Completing the auditee portion of the Form SF-SAC (Data Collection Form) through the Federal Audit Clearinghouse
    - Preparing entries to convert from cash basis financial statements to accrual basis statements

48. With respect to these services:

    a. We have designated a qualified management-level individual to be responsible and accountable for overseeing the nonattest services.

    b. We have established and monitored the performance of the nonattest services to ensure they meet our objectives.

    c. We have made any and all decisions involving management functions with respect to the nonattest services and accept full responsibility for such decisions.

    d. We have evaluated the adequacy of the services performed and any findings that resulted.

    e. We have established and maintained internal controls, including monitoring ongoing activities.

    f. When we receive final deliverables from you, we will store those deliverables in information systems controlled by us. We have taken responsibility for maintaining internal control over these deliverables.

Financial Statements & Reports

49. We have reviewed and approved a draft of the financial statements and related notes referred to above, which you prepared in connection with your audit of our financial statements. We acknowledge that we are responsible for the fair presentation of the financial statements and related notes.

50. With regard to supplementary information:

    a. We acknowledge our responsibility for the presentation of the supplementary information in accordance with the applicable criteria.

    b. We believe the supplementary information is fairly presented, both in form and content, in accordance with the applicable criteria.

    c. The methods of measurement and presentation of the supplementary information are unchanged from those used in the prior period, and we have disclosed to you any significant assumptions or interpretations underlying the measurement and presentation of the supplementary information.

    d. We believe the significant assumptions or interpretations underlying the measurement and/or presentation of the supplementary information are reasonable and appropriate.

    e. If the supplementary information is not presented with the audited financial statements, we will make the audited financial statements readily available to intended users of the supplementary information no later than the date such information and the related auditor's report are issued.

51. With regard to other information that is presented in the form of our annual report:

    a. We confirm that the annual financial report comprise the annual report for the entity.

    b. We have provided you with the final draft of the annual report.

Transactions, Records, & Adjustments

52. All transactions have been recorded in the accounting records and are reflected in the financial statements.

53. We have everything we need to keep our books and records.

54. We have disclosed any significant unusual transactions the entity has entered into during the period, including the nature, terms, and business purpose of those transactions.

55. We are in agreement with the adjusting journal entries you have proposed, and they have been posted to the entity's accounts.

56. We believe the effects of the uncorrected financial statement misstatement(s) and omitted disclosures summarized in the attached schedule and the uncorrected misstatement related to the 2022 presentation of governmental activities capital assets and net position (both understated by $1,123,411) aggregated by you during the current engagement are immaterial, both individually and in the aggregate, to the financial statements taken as a whole.

Governmental Accounting & Disclosure Matters

57. Interfund, internal, and intra-entity activity and balances have been appropriately classified and reported.

58. With regard to deposit and investment activities:

    a. All deposit, and investment transactions have been made in accordance with legal and contractual requirements.

b. Disclosures of deposit and investment balances and risks in the financial statements are consistent with our understanding of the applicable laws regarding enforceability of any pledges of collateral.

c. We understand that your audit does not represent an opinion regarding the enforceability of any collateral pledges.

d. Risk disclosures associated with deposit and investment securities transactions are presented in accordance with GASB requirements.

59. The financial statements include all component units, appropriately present majority equity interests in legally separate organizations and joint ventures with an equity interest, and properly disclose all other joint ventures and other related organizations.

60. We have identified and evaluated all potential fiduciary activities. The financial statements include all fiduciary activities required by GASB Statement No. 84, *Fiduciary Activities*, as amended.

61. Components of net position (net investment in capital assets, restricted, and unrestricted) and classifications of fund balance (nonspendable, restricted, committed, assigned, and unassigned) are properly classified and, if applicable, approved.

62. Capital assets, including infrastructure and intangible assets, are properly capitalized, reported, and, if applicable, depreciated or amortized.

63. We have appropriately disclosed the entity's policy regarding whether to first apply restricted or unrestricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position/fund balance is available and have determined that net position is properly recognized under the policy.

64. The entity has properly separated information in debt disclosures related to direct borrowings and direct placements of debt from other debt and disclosed any unused lines of credit, collateral pledged to secure debt, terms in debt agreements related to significant default or termination events with finance-related consequences, and significant subjective acceleration clauses in accordance with GASB Statement No. 88.

65. Leases have been properly identified, recorded, and disclosed in accordance with GASB Statement No. 87, *Leases*.

66. The government has properly disclosed or recognized conduit debt obligations and/or certain arrangements associated with conduit debt obligations in accordance with GASB Statement No. 91, *Conduit Debt Obligations*.

67. Subscription-based information technology arrangements (SBITAs) have been properly identified, recorded, and disclosed in accordance with GASB Statement No. 96, *Subscription-Based Information Technology Arrangements*.

68. We have identified and evaluated all potential tax abatements, and we believe there are no material tax abatements other than those that have been disclosed in the notes to the financial statements. The government has disclosed the names of entities with which it has a tax abatement agreement, the total gross amount of taxes abated during the period, the specific taxes that were abated, and whether any commitments other than to reduce taxes were made as part of any tax abatement agreement as required by GASB Statement No. 77. The government has disclosed tax abatements entered into by other governments that affect its revenues, including the names of the governments that entered into the agreements, the specified taxes being abated, and the gross dollar amount of taxes abated during the period, as required by GASB Statement No. 77.

69. The supplementary information required by the Governmental Accounting Standards Board, consisting of pension information and the budget to actual statements for the general fund, Community Center Sales Tax Fund and Grants and Federal Funds, has been prepared and is measured and presented in conformity with the applicable GASB pronouncements, and we acknowledge our responsibility for the information. The information contained therein is based on all facts, decisions, and conditions currently known to us and is measured using the same methods and assumptions as were used in the preparation of the financial statements. We believe the significant assumptions underlying the measurement and/or presentation of the information are reasonable and appropriate. There has been no change from the preceding period in the methods of measurement and presentation.

70. With regard to pension:

    a. We believe the actuarial assumptions and methods used to measure pension liabilities and costs for financial accounting purposes are appropriate in the circumstances.

    b. We have provided you with the entity's most current pension plan instrument for the audit period, including all plan amendments.

    c. The participant data provided to you related to pension plans are true copies of the data submitted or electronically transmitted to the plan's actuary.

    d. The participant data that we provided the plan's actuary for the purposes of determining the actuarial present value of accumulated plan benefits and other actuarially determined amounts in the financial statements were complete.

General Government Matters

71. The financial statements properly classify all funds and activities in accordance with GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions*, as amended.

72. All funds that meet the quantitative criteria in in GASB Statement No. 34, *Basic Financial Statements—and Management's Discussion and Analysis—for State and Local Governments*, as amended, and No. 37, *Basic Financial Statements—and Management's Discussion and Analysis-for State and Local Governments: Omnibus—an Amendment of GASB Statements No. 21 and No. 34*, for presentation as major are identified and presented as such and all other funds that are presented as major are particularly important to financial statement users.

73. Expenses have been appropriately classified in or allocated to functions and programs in the statement of activities, and allocations have been made on a reasonable basis.

74. Revenues are appropriately classified in the statement of activities within program revenues, general revenues, contributions to term or permanent endowments, or contributions to permanent fund principal.

75. We have appropriately disclosed that the entity is following either its established accounting policy regarding which governmental fund resources (that is, restricted, committed, assigned, or unassigned) are considered to be spent first for expenditures for which more than one resource classification is available or is following paragraph 18 of GASB Statement No. 54 to determine the fund balance classifications for financial reporting purposes and have determined that fund balance is properly recognized under the policy.

Accounting & Disclosure

76. All transactions entered into by the entity are final. We are not aware of any unrecorded transactions, side agreements or other arrangements (either written or oral) that are in place.

77. Except as reflected in the financial statements, there are no:

    a. Plans or intentions that may materially affect carrying values or classifications of assets, deferred outflows of resources, liabilities, deferred inflows of resources, net position or fund balance.

    b. Material transactions omitted or improperly recorded in the financial records.

    c. Material unasserted claims or assessments that are probable of assertion or other gain/loss contingencies requiring accrual or disclosure, including those arising from environmental remediation obligations.

    d. Events occurring subsequent to the balance sheet date through the date of this letter, which is the date the financial statements were available to be issued, requiring adjustment or disclosure in the financial statements.

    e. Agreements to purchase assets previously sold.

    f. Arrangements with financial institutions involving compensating balances or other arrangements involving restrictions on cash balances, lines of credit, or similar arrangements.

    g. Guarantees, whether written or oral, under which the entity is contingently liable.

    h. Known or anticipated asset retirement obligations.

78. Except as disclosed in the financial statements, the entity has:

    a. Satisfactory title to all recorded assets, and those assets are not subject to any liens, pledges, or other encumbrances.

    b. Complied with all aspects of contractual agreements, for which noncompliance would materially affect the financial statements.

79. We agree with the findings of specialists in evaluating the net pension asset and have adequately considered the qualification of the specialists in determining the amounts and disclosures used in the financial statements and underlying accounting records. We did not give or cause any instructions to be given to the specialists with respect to the values or amounts derived in an attempt to bias their work, and we are not otherwise aware of any matters that have had impact on the independence or objectivity of the specialists.

Revenue, Accounts Receivable, & Inventory

80. Adequate provisions, allowances, or other adjustments in basis have been recorded for any material losses from:

    a. Uncollectible receivables.

    b. Excess or obsolete inventories.

    c. Sales commitments, including those unable to be fulfilled.

    d. Purchase commitments in excess of normal requirements or at prices in excess of prevailing market prices.

Estimates

81. We have identified all accounting estimates that could be material to the financial statements and we confirm the appropriateness of the methods and the consistency in their application, the accuracy and completeness of data, and the reasonableness of significant assumptions used by us in making the accounting estimates, including those measured at fair value reported in the financial statements.

82. Significant estimates that may be subject to a material change in the near term have been properly disclosed in the financial statements. We understand that “near term” means the period within one year of the date of the financial statements. In addition, we have no knowledge of concentrations, which refer to a lack of diversity related to employers, industries, inflows of resources, workforce covered by collective bargaining agreements, providers of financial resources, or suppliers of material, labor or services loans, investments, or deposits,, or constraints, which refer to a limitation imposed by an external party or by formal action of a government’s highest level of decision-making authority related to limitations on raising revenue, limitations on spending, limitations on the incurrence of debt, or mandated spending, existing at the date of the financial statements that would make the entity vulnerable to the risk of severe impact in the near term that have not been properly disclosed in the financial statements.

Fair Value

83. With respect to the fair value measurements of financial and nonfinancial assets and liabilities, if any, recognized in the financial statements or disclosed in the notes thereto:

    a. The underlying assumptions are reasonable and they appropriately reflect management’s intent and ability to carry out its stated course of action.

    b. The measurement methods and significant assumptions used in determining fair value are appropriate in the circumstances for financial statement measurement and disclosure purposes and have been consistently applied.

    c. The significant assumptions appropriately reflect market participant assumptions.

    d. The disclosures related to fair values are complete, adequate, and in conformity with accounting principles generally accepted in the United States of America.

    e. There are no subsequent events that require adjustments to the fair value measurements and disclosures included in the financial statements.

Tax-Exempt Bonds

84. Tax-exempt bonds issued have retained their tax-exempt status.

85. We have notified you of any instances of noncompliance with applicable disclosure requirements of the SEC Rule 15c2-12 and applicable state laws.

Other Matters

86. In connection with the adoption of GASB Statement No. 96, *Subscription-Based Information Technology Arrangements* (SBITAs), we represent the following:

    a. We represent that we are responsible for the identification and evaluation of all contracts and arrangements involving information technology software, including cloud-based, hosted, or subscription arrangements entered into by all departments of the City. Based on this evaluation, management has concluded that the City does not have any subscription-based information technology arrangements (SBITAs), as defined by GASB Statement No. 96, Subscription-Based Information Technology Arrangements, that are required to be recognized, measured, or disclosed in the financial statements for the fiscal year ended September 30, 2023.

    b. We further represent that no contracts exist that convey control of the right to use another party's information technology software for a period of time in an exchange or exchange-like transaction, including arrangements that may be bundled with services, other than those already disclosed to you.

87. We have elected to not include management's discussion and analysis which is required supplementary information required by GASB.

Melinda Mehaffy
Melinda Mehaffy (May 27, 2026 13:55:09 CDT)

Melinda Mahaffy, City Manager

mmehaffy@excelsiorsprings.gov

Vonda Floyd

Vonda Floyd, Finance Director

vfloyd@excelsiorsprings.gov

Attachment:
Schedule of Uncorrected Misstatements and Omitted Disclosures

Attachment B

Schedule of Uncorrected Misstatements

City of Excelsior springs, Missouri

Period Ending: September 30, 2023

ATTACHMENT

This analysis and the attached "Schedule of Uncorrected Misstatements (Adjustments Passed)" reflect the effects on the financial statements if the uncorrected misstatements identified were corrected.

Governmental Activities (Government-Wide Statements)

QUANTITATIVE ANALYSIS

	Before Misstatements	Misstatements	Subsequent to Misstatements	% Change
Total Assets & Deferred Outflows	64,291,671	40,052	64,331,723	0.06%
Total Liabilities & Deferred Inflows	(29,044,558)	30,569	(29,013,989)	-0.11%
Total Net Position	(35,247,113)	(70,621)	(35,317,734)	0.20%
General Revenues & Transfers	(15,655,798)	852,243	(14,803,555)	-5.44%
Net Program Revenues/ Expenses	12,555,068	162,770	12,717,838	1.30%
Change in Net Position	(3,100,730)	1,015,013	(2,085,717)	-32.73%

Client: City of Excelsior springs, Missouri

Period Ending: September 30, 2023

Governmental Activities (Government-Wide Statements)

SCHEDULE OF UNCORRECTED MISSTATEMENTS (ADJUSTMENTS PASSED)

Description	Financial Statement Line Item	Factual (F), Judgmental (J) or Projected (P)	Assets DR (CR)	Liabilities DR (CR)	General Revenues & Transfers DR (CR)	Net Program Revenues/ Expenses DR (CR)	Net Position DR (CR)	Net Effect on Following Year: *Change in Net Position* DR (CR)	Net Effect on Following Year: *Net Position* DR (CR)
Turnaround Impact PAJE for prepaid expenses		F	0	0	0	(37,777)	37,777	0	0
	General Government Expenses					(37,777)		0	
	Net position						37,777	0	0
To record depreciation on the Phase II swimming pool		F	(51,242)	0	0	51,242	0	(51,242)	51,242
	Depreciation Expense					51,242			51,242
	Accoumulated Depreciation		(51,242)					(51,242)	
To true up by fund what the year-end accrual should be		F	(96,981)	0	0	96,981	0	(96,981)	96,981
	Intergovernmental Receivables		(96,981)					(96,981)	
	Taxes and Franchise Fees					96,981			96,981
To correct for for capital assets sold for which the orignial asset was not recorded.		F	271,168	0	852,243	0	(1,123,411)	271,168	(271,168)
	Net position						(1,123,411)	0	
	Gain (loss) on the sale of capital assets				852,243				(271,168)
	Capital Assets		271,168					271,168	
To Adjust Prepaid expenses for 1 month amortization		F	(82,893)	0	0	82,893	0	(82,893)	82,893
	Prepaid items		(82,893)						82,893
	General government expenses					82,893		(82,893)	
To correct LAGERS payable and contributions to agree to the LAGERS report		F	0	30,569	0	(30,569)	0	(30,569)	30,569
	LAGERS Payable			30,569				(30,569)	
	Lagers expense					(30,569)			30,569
Total passed adjustments			40,052	30,569	852,243	162,770	(1,085,634)	9,483	(9,483)

Impact on Change in Net Position	**1,015,013**
Impact on Net Position	**(70,621)**

City of Excelsior springs, Missouri
Period Ending: September 30, 2023
ATTACHMENT

This analysis and the attached "Schedule of Uncorrected Misstatements (Adjustments Passed)" reflect the effects on the financial statements if the uncorrected misstatements identified were corrected.

Business Type Activities (Government-Wide Statements)

QUANTITATIVE ANALYSIS

	Before Misstatements	Misstatements	Subsequent to Misstatements	% Change
Total Assets & Deferred Outflows	41,985,339	(158,719)	41,826,620	-0.38%
Total Liabilities & Deferred Inflows	(22,008,459)		(22,008,459)	
Total Net Position	(19,976,880)	158,719	(19,818,161)	-0.79%

General Revenues & Transfers	575,867		575,867	
Net Program Revenues/ Expenses	(1,198,248)	57,567	(1,140,681)	-4.80%
Change in Net Position	(622,381)	57,567	(564,814)	-9.25%

Client: City of Excelsior springs, Missouri
Period Ending: September 30, 2023

Governmental Activities (Government-Wide Statements)

SCHEDULE OF UNCORRECTED MISSTATEMENTS (ADJUSTMENTS PASSED)

Description	Financial Statement Line Item	Factual (F), Judgmental (J) or Projected (P)	Assets	Liabilities	General Revenues & Transfers	Net Program Revenues/ Expenses	Net Position	Net Effect on Following Year: *Change in Net Position*	Net Effect on Following Year: *Net Position*
			DR (CR)	DR (CR)	DR (CR)	DR (CR)	DR (CR)	DR (CR)	DR (CR)
PY Turnaround impact to record Utility AR Allowance - 2022		F	0	0	0	(101,152)	101,152	0	0
	Charges for Services					(101,152)		0	
	Net position						101,152		0
To record Utility AR Allowance - CY		F	(138,203)	0	0	138,203	0	(138,203)	138,203
	Receivables, net of allowance		(138,203)					(138,203)	
	Charges for Services					138,203			138,203
To Adjust Prepaid expenses for 1 month amortization		F	(20,516)	0	0	20,516	0	(20,516)	20,516
	Prepaid Items		(20,516)						20,516
	General government expenses					20,516		(20,516)	
Total passed adjustments			(158,719)	0	0	57,567	101,152	(158,719)	158,719

Impact on Change in Net Position	**57,567**
Impact on Net Position	**158,719**

City of Excelsior springs, Missouri

Period Ending: September 30, 2023

ATTACHMENT

This analysis and the attached "Schedule of Uncorrected Misstatements (Adjustments Passed)" reflect the effects on the financial statements if the uncorrected misstatements identified were corrected.

Community Center Projects Fund

QUANTITATIVE ANALYSIS

	Before Misstatements	Misstatements	Subsequent to Misstatements	% Change
Total Assets & Deferred Outflows	2,392,425	(11,961)	2,380,464	-0.50%
Total Liabilities & Deferred Inflows	(16,441)		(16,441)	
Total Fund Balance	(2,375,984)	11,961	(2,364,023)	-0.50%

Revenues	(166,818)		(166,818)	
Expenditures	4,898,382	17,874	4,916,256	0.36%
Change in Fund Balance	(2,497,152)	17,874	(2,479,278)	-0.72%

Client: City of Excelsior springs, Missouri

Period Ending: September 30, 2023

Community Center Projects Fund

SCHEDULE OF UNCORRECTED MISSTATEMENTS (ADJUSTMENTS PASSED)

Description	Financial Statement Line Item	Factual (F), Judgmental (J) or Projected (P)	Assets & Deferred Outflows	Liabilities & Deferred Inflows	Revenues	Expenditures	Fund Balance	Net Effect on Following Year: *Change in Fund Balance*	Net Effect on Following Year: *Fund Balance*
			DR (CR)	DR (CR)	DR (CR)	DR (CR)	DR (CR)	DR (CR)	DR (CR)
PY Turnaround impact To Adjust Prepaid expenses for 1 month amortization on CSPF Fund - 2022		F	0	0	0	5,913	(5,913)	0	0
	Expenditures					5,913		0	
	Net position						(5,913)		0
To adjust prepaid expenses		F	(11,961)	0	0	11,961	0	(11,961)	11,961
	Prepaid items		(11,961)					(11,961)	
	Expenditures					11,961			11,961
Total passed adjustments			(11,961)	0	0	17,874	(5,913)	(11,961)	11,961

Impact on Change in Fund Balance	**17,874**
Impact on Fund Balance	**11,961**

City of Excelsior springs, Missouri

Period Ending: September 30, 2023

ATTACHMENT

This analysis and the attached "Schedule of Uncorrected Misstatements (Adjustments Passed)" reflect the effects on the financial statements if the uncorrected misstatements identified were corrected.

ARF

QUANTITATIVE ANALYSIS

	Before Misstatements	Misstatements	Subsequent to Misstatements	% Change
Total Assets & Deferred Outflows	12,335,813	(28,401)	12,307,412	-0.23%
Total Liabilities & Deferred Inflows	(1,652,965)		(1,652,965)	
Total Fund Balance	(10,682,848)	28,401	(10,654,447)	-0.27%
Revenues	(8,074,548)	28,401	(8,046,147)	-0.35%
Expenditures	9,699,245		9,699,245	
Change in Fund Balance	(954,720)	28,401	(926,319)	-2.97%

Client: City of Excelsior springs, Missouri
Period Ending: September 30, 2023

ARF

SCHEDULE OF UNCORRECTED MISSTATEMENTS (ADJUSTMENTS PASSED)

Description	Financial Statement Line Item	Factual (F), Judgmental (J) or Projected (P)	Assets & Deferred Outflows DR (CR)	Liabilities & Deferred Inflows DR (CR)	Revenues DR (CR)	Expenditures DR (CR)	Fund Balance DR (CR)	Net Effect on Following Year: *Change in Fund Balance* DR (CR)	Net Effect on Following Year: *Fund Balance* DR (CR)
To correct Sales and Use Tax Receivables		F	(12,294)	0	12,294	0	0	(12,294)	12,294
	Intergovernmental Receivables		(12,294)					(12,294)	
	Taxes and Franchise Fees				12,294				12,294
To record Utility AR Allowance - CY		F	(16,107)	0	16,107	0	0	(16,107)	16,107
	Receivables, net of allowance		(16,107)					(16,107)	
	Charges for Services				16,107				16,107
Total passed adjustments			(28,401)	0	28,401	0	0	(28,401)	28,401

Impact on Change in Fund Balance	**28,401**
Impact on Fund Balance	**28,401**

City of Excelsior springs, Missouri

Period Ending: September 30, 2023

ATTACHMENT

This analysis and the attached "Schedule of Uncorrected Misstatements (Adjustments Passed)" reflect the effects on the financial statements if the uncorrected misstatements identified were corrected.

General Fund

QUANTITATIVE ANALYSIS

	Before Misstatements	Misstatements	Subsequent to Misstatements	% Change
Total Assets & Deferred Outflows	4,796,591	(66,285)	4,730,306	-1.38%
Total Liabilities & Deferred Inflows	(2,370,937)	30,569	(2,340,368)	-1.29%
Total Fund Balance	(2,425,654)	100,824	(2,324,830)	-4.16%

Revenues	(8,326,330)	66,285	(8,260,045)	-0.80%
Expenditures	10,355,397	18,776	10,374,173	0.18%
Change in Fund Balance	235,560	85,061	320,621	36.11%

Client: City of Excelsior springs, Missouri

Period Ending: September 30, 2023

General Fund

SCHEDULE OF UNCORRECTED MISSTATEMENTS (ADJUSTMENTS PASSED)

Description	Financial Statement Line Item	Factual (F), Judgmental (J) or Projected (P)	Assets & Deferred Outflows DR (CR)	Liabilities & Deferred Inflows DR (CR)	Revenues DR (CR)	Expenditures DR (CR)	Fund Balance DR (CR)	Net Effect on Following Year: *Change in Fund Balance* DR (CR)	Net Effect on Following Year: *Fund Balance* DR (CR)
PY Turn Around To Adjust Prepaid expenses for 1 month amortization on General Fund - 2022		F	0	0	0	(27,878)	27,878	0	0
	Epentitures					(27,878)		0	
	Fund Balance						27,878		0
PY Turnaround To agree cash recon to trial balance - 2022		F	0	0	0	12,115	(12,115)	0	0
	Expenditures					12,115			
	Fund Balance						(12,115)		
To correct Sales and Use Tax Receivables		F	(66,285)	0	66,285	0	0	(66,285)	66,285
	Intergovernmental Receivables		(66,285)					(66,285)	
	Taxes and Franchise Fees				66,285				66,285
To correct LAGERS payable and contributions to agree to the LAGERS report		F	0	30,569	0	(30,569)	0	(30,569)	30,569
	LAGERS Payable			30,569				(30,569)	
	Lagers expense					(30,569)			30,569
To Adjust Prepaid expenses for 1 month amortization on General Fund		F	65,108	0	0	65,108	0	(65,108)	65,108
	Prepaid insurance		(65,108)					(65,108)	
	Expenditures					65,108			65,108
Total passed adjustments			(66,285)	30,569	66,285	18,776	15,763	(161,962)	161,962

Impact on Change in Fund Balance	**85,061**
Impact on Fund Balance	**100,824**

City of Excelsior springs, Missouri

Period Ending: September 30, 2023

ATTACHMENT

This analysis and the attached "Schedule of Uncorrected Misstatements (Adjustments Passed)" reflect the effects on the financial statements if the uncorrected misstatements identified were corrected.

Capital Improvements Fund

QUANTITATIVE ANALYSIS

	Before Misstatements	Misstatements	Subsequent to Misstatements	% Change
Total Assets & Deferred Outflows	3,201,331	(6,147)	3,195,184	-0.19%
Total Liabilities & Deferred Inflows	(19,280)		(19,280)	
Total Fund Balance	(3,182,051)	6,147	(3,175,904)	-0.19%
Revenues	(1,284,748)	6,147	(1,278,601)	-0.48%
Expenditures	100,695		100,695	
Change in Fund Balance	(437,602)	6,147	(431,455)	-1.40%

Client: City of Excelsior springs, Missouri
Period Ending: September 30, 2023

Capital Improvements Fund

SCHEDULE OF UNCORRECTED MISSTATEMENTS (ADJUSTMENTS PASSED)

Description	Financial Statement Line Item	Factual (F), Judgmental (J) or Projected (P)	Assets & Deferred Outflows DR (CR)	Liabilities & Deferred Inflows DR (CR)	Revenues DR (CR)	Expenditures DR (CR)	Fund Balance DR (CR)	Net Effect on Following Year: Change in Fund Balance DR (CR)	Net Effect on Following Year: Fund Balance DR (CR)
To correct Sales and Use Tax Receivables		F	(6,147)	0	6,147	0	0	(6,147)	6,147
	Intergovernmental Receivables		(6,147)					(6,147)	
	Taxes and Franchise Fees				6,147				6,147
Total passed adjustments			(6,147)	0	6,147	0	0	(6,147)	6,147

Impact on Change in Fund Balance	**6,147**
Impact on Fund Balance	**6,147**

City of Excelsior springs, Missouri

Period Ending: September 30, 2023

ATTACHMENT

This analysis and the attached "Schedule of Uncorrected Misstatements (Adjustments Passed)" reflect the effects on the financial statements if the uncorrected misstatements identified were corrected.

Community Center Sales Tax

QUANTITATIVE ANALYSIS

	Before Misstatements	Misstatements	Subsequent to Misstatements	% Change
Total Assets & Deferred Outflows	559,734	(12,256)	547,478	-2.19%
Total Liabilities & Deferred Inflows	(259)		(259)	
Total Fund Balance	(559,475)	12,256	(547,219)	-2.19%
Revenues	(2,509,363)	12,256	(2,497,107)	-0.49%
Expenditures	1,037		1,037	
Change in Fund Balance	(2,106,446)	12,256	(2,094,190)	-0.58%

Client: City of Excelsior springs, Missouri

Period Ending: September 30, 2023

Community Center Sales Tax

SCHEDULE OF UNCORRECTED MISSTATEMENTS (ADJUSTMENTS PASSED)

Description	Financial Statement Line Item	Factual (F), Judgmental (J) or Projected (P)	Assets & Deferred Outflows DR (CR)	Liabilities & Deferred Inflows DR (CR)	Revenues DR (CR)	Expenditures DR (CR)	Fund Balance DR (CR)	Net Effect on Following Year: *Change in Fund Balance* DR (CR)	Net Effect on Following Year: *Fund Balance* DR (CR)
To correct Sales and Use Tax Receivables		F	(12,256)	0	12,256	0	0	(12,256)	12,256
	Intergovernmental Receivables		(12,256)					(12,256)	
	Taxes and Franchise Fees				12,256				12,256
Total passed adjustments			(12,256)	0	12,256	0	0	(12,256)	12,256

Impact on Change in Fund Balance	**12,256**
Impact on Fund Balance	**12,256**

City of Excelsior springs, Missouri

Period Ending: September 30, 2023

ATTACHMENT

This analysis and the attached "Schedule of Uncorrected Misstatements (Adjustments Passed)" reflect the effects on the financial statements if the uncorrected misstatements identified were corrected.

Water

QUANTITATIVE ANALYSIS

	Before Misstatements	Misstatements	Subsequent to Misstatements	% Change
Current Assets	2,712,445	(67,260)	2,645,185	-2.48%
Non-Current Assets & Deferred Outflows	15,661,643		15,661,643	
Current Liabilities	(2,132,224)		(2,132,224)	
Non-Current Liabilities & Deferred Inflows	(5,770,083)		(5,770,083)	
Current Ratio	1.272		1.241	-2.44%
Total Assets & Deferred Outflows	18,374,088	(67,260)	18,306,828	-0.37%
Total Liabilities & Deferred Inflows	(7,902,307)		(7,902,307)	
Total Net Position	(10,471,781)	67,260	(10,404,521)	-0.64%
Operating Revenues	(4,646,741)	18,114	(4,628,627)	-0.39%
Operating Expenses	3,242,673	9,623	3,252,296	0.30%
Nonoperating (Revenues) Exp	225,514		225,514	
Change in Net Position	(786,339)	27,737	(758,602)	-3.53%

Client: City of Excelsior springs, Missouri

Period Ending: September 30, 2023

Water

SCHEDULE OF UNCORRECTED MISSTATEMENTS (ADJUSTMENTS PASSED)

Description	Financial Statement Line Item	Factual (F), Judgmental (J) or Projected (P)	Assets & Deferred Outflows: Current DR (CR)	Assets & Deferred Outflows: Noncurrent DR (CR)	Liabilities & Deferred Inflows: Current DR (CR)	Liabilities & Deferred Inflows: Noncurrent DR (CR)	Operating Revenues DR (CR)	Operating Expenses DR (CR)	Nonoperating (Revenues) Exp DR (CR)	Net Position DR (CR)	Net Effect on Following Year: Change in Net Position DR (CR)	Net Effect on Following Year: Net Position DR (CR)
To Record Allowance on Utility AR - 2022		F	0	0	0	0	(39,523)	0	0	39,523	0	0
	Charges for Services						(39,523)				0	
	Net position									39,523		0
To record Allowance on Utility AR - CY		F	(57,637)	0	0	0	57,637	0	0	0	(57,637)	57,637
	Accounts Receivable, net		(57,637)								(57,637)	
	Charges for Services						57,637					57,637
To Adjust Prepaid expenses for 1 month amortization on Water Fund		F	(9,623)	0	0	0	0	9,623	0	0	(9,623)	9,623
	Prepaid items		(9,623)								(9,623)	
	Expenditures							9,623				9,623
Total passed adjustments			(67,260)	0	0	0	18,114	9,623	0	39,523	(67,260)	67,260

Impact on Change in Net Position	**27,737**
Impact on Net Position	**67,260**

City of Excelsior springs, Missouri

Period Ending: September 30, 2023

ATTACHMENT

This analysis and the attached "Schedule of Uncorrected Misstatements (Adjustments Passed)" reflect the effects on the financial statements if the uncorrected misstatements identified were corrected.

Polution Control

QUANTITATIVE ANALYSIS

	Before Misstatements	Misstatements	Subsequent to Misstatements	% Change
Current Assets	1,503,702	(56,541)	1,447,161	-3.76%
Non-Current Assets & Deferred Outflows	19,072,153		19,072,153	
Current Liabilities	(1,531,038)		(1,531,038)	
Non-Current Liabilities & Deferred Inflows	(12,253,097)		(12,253,097)	
Current Ratio	0.982		0.945	-3.77%
Total Assets & Deferred Outflows	20,575,855	(56,541)	20,519,314	-0.27%
Total Liabilities & Deferred Inflows	(13,784,135)		(13,784,135)	
Total Net Position	(6,791,720)	56,541	(6,735,179)	-0.83%
Operating Revenues	(3,787,364)	13,298	(3,774,066)	-0.35%
Operating Expenses	3,111,106	7,204	3,118,310	0.23%
Nonoperating (Revenues) Exp	477,643	(10,893)	466,750	-2.28%
Change in Net Position	179,853	9,609	189,462	5.34%

Client: City of Excelsior springs, Missouri
Period Ending: September 30, 2023

Polution Control

SCHEDULE OF UNCORRECTED MISSTATEMENTS (ADJUSTMENTS PASSED)

Description	Financial Statement Line Item	Factual (F), Judgmental (J) or Projected (P)	Assets & Deferred Outflows: Current DR (CR)	Assets & Deferred Outflows: Noncurrent DR (CR)	Liabilities & Deferred Inflows: Current DR (CR)	Liabilities & Deferred Inflows: Noncurrent DR (CR)	Operating Revenues DR (CR)	Operating Expenses DR (CR)	Nonoperating (Revenues) Exp DR (CR)	Net Position DR (CR)	Net Effect on Following Year: Change in Net Position DR (CR)	Net Effect on Following Year: Net Position DR (CR)
To Record Allowance on utility AR - 2022		F	0	0	0	0	(46,932)	0	0	46,932	0	0
	Charges for Services		0				(46,932)				0	
	Net Assets									46,932		0
To Record Allowance on utility AR - CY		F	(60,230)	0	0	0	60,230	0	0	0	(60,230)	60,230
	Accounts Receivable, Net		(60,230)								(60,230)	
	Charges for Services						60,230					60,230
To record an adjustment to unbilled receivable		F	(7,204)	0	0	0	0	7,204	0	0	(7,204)	7,204
	Unbilled Receivables, net		(7,204)								(7,204)	
	Bad Debt - Utilities							7,204				7,204
To Adjust Prepaid expenses for 1 month amortization on Pollution Fund		F	10,893	0	0	0	0	0	(10,893)	0	(10,893)	10,893
			10,893								(10,893)	
									(10,893)			10,893
Total passed adjustments			(56,541)	0	0	0	13,298	7,204	(10,893)	46,932	(78,327)	78,327

Impact on Change in Net Position	**9,609**
Impact on Net Position	**56,541**

City of Excelsior Springs, Missouri

Annual Financial Report

For the fiscal year ended September 30, 2023

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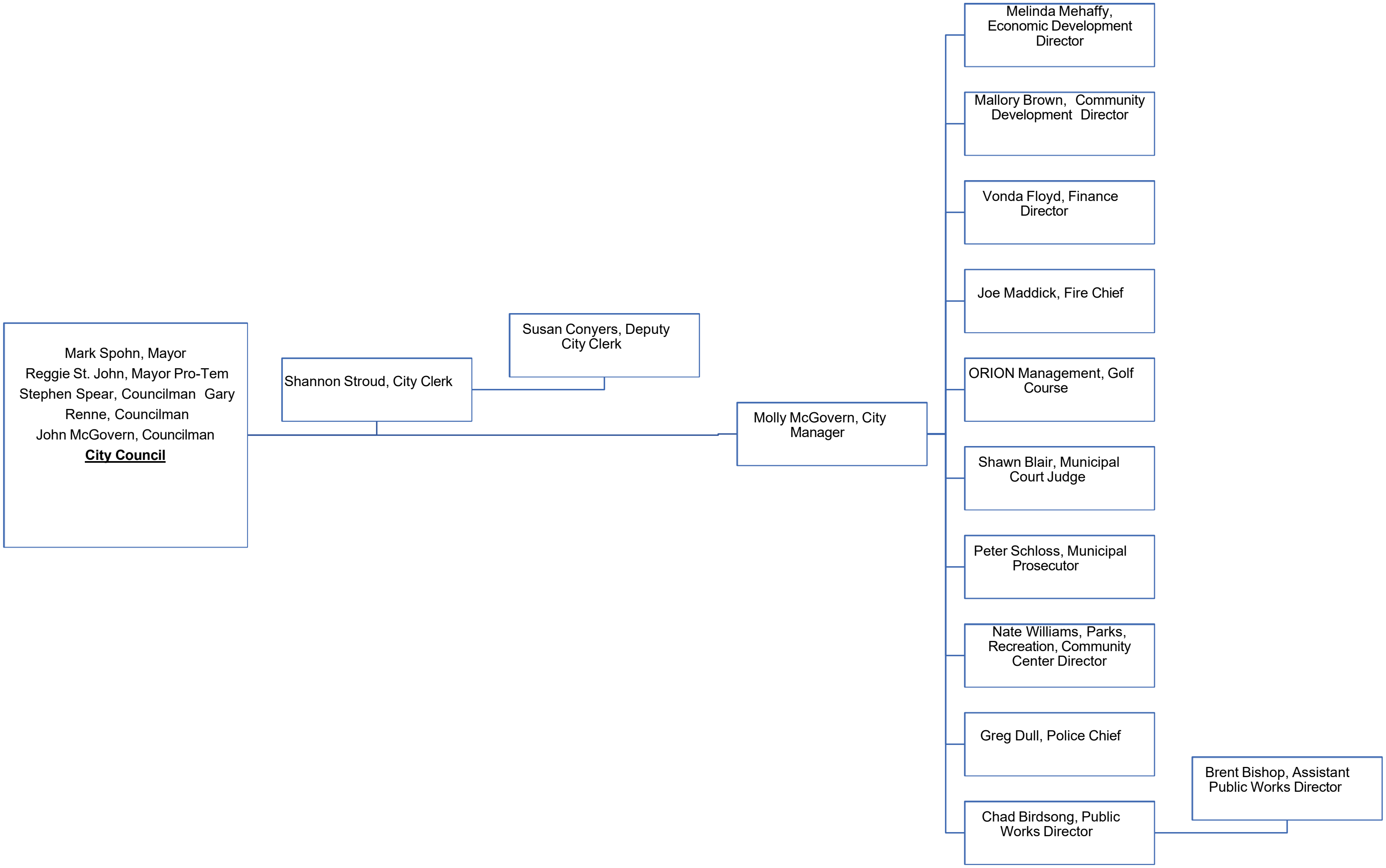
City of Excelsior Springs, Missouri Principal Officials
As of September 5, 2025



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Independent Auditor's Report

Honorable Mayor and Members of the City Council
City of Excelsior Springs, Missouri

Opinions

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Excelsior Springs, Missouri (the City) as of and for the year ended September 30, 2023, and the related notes to the financial statements, which collectively comprise the City's basic financial statements as listed in the table of contents.

In our opinion, based on our audit and the report of the other auditors, the accompanying financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City, as of September 30, 2023 and the respective changes in financial position and, where applicable, cash flows thereof for the year then ended in accordance with accounting principles generally accepted in the United States of America.

We did not audit the financial statements of the Excelsior Springs City Hospital, the discretely presented component unit, as of September 30, 2023. Those statements were audited by other auditors, whose report has been furnished to us, and our opinion, insofar as it relates to the amounts included for the Hospital, is based solely on the report of the other auditors.

Basis for Opinions

We conducted our audit in accordance with auditing standards generally accepted in the United States of America (GAAS). Our responsibilities under those standards are further described in the "Auditor's Responsibilities for the Audit of the Financial Statements" section of our report. We are required to be independent of the City, and to meet our other ethical responsibilities, in accordance with the relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinions.

Responsibilities of Management for the Financial Statements

Management is responsible for the preparation and fair presentation of the financial statements in accordance with accounting principles generally accepted in the United States of America, and for the design, implementation, and maintenance of internal control relevant to the preparation and fair presentation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is required to evaluate whether there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for 12 months beyond the financial statement date, including any currently known information that may raise substantial doubt shortly thereafter.

Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinions. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS will always detect a material misstatement when it exists. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Misstatements are considered material if there is a substantial likelihood that, individually or in the aggregate, they would influence the judgment made by a reasonable user based on the financial statements.

In performing an audit in accordance with GAAS, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the amounts and disclosures in the financial statements.

- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, no such opinion is expressed.

- Evaluate the appropriateness of accounting policies used and the reasonableness of significant accounting estimates made by management, as well as evaluate the overall presentation of the financial statements.

- Conclude whether, in our judgment, there are conditions or events, considered in the aggregate, that raise substantial doubt about the City's ability to continue as a going concern for a reasonable period of time.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit, significant audit findings, and certain internal control-related matters that we identified during the audit.

Required Supplementary Information

Management has omitted the management's discussion and analysis that accounting principles generally accepted in the United States of America require to be presented to supplement the basic financial statements. Such missing information, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board, who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. Our opinion on the basic financial statements is not affected by this missing information.

Accounting principles generally accepted in the United States of America require that the budgetary comparison schedules and pension information as listed in the table of contents, be presented to supplement the basic financial statements. Such information is the responsibility of management and, although not a part of the basic financial statements, is required by the Governmental Accounting Standards Board who considers it to be an essential part of financial reporting for placing the basic financial statements in an appropriate operational, economic, or historical context. We have applied certain limited procedures to the required supplementary information in accordance with GAAS, which consisted of inquiries of management about the methods of preparing the information and comparing the information for consistency with management's responses to our inquiries, the basic financial statements, and other knowledge we obtained during our audit of the basic financial statements. We do not express an opinion or provide any assurance on the information because the limited procedures do not provide us with sufficient evidence to express an opinion or provide any assurance.

Supplementary Information

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the City's basic financial statements. The combining and individual nonmajor fund financial statements, and budgetary comparison schedules as listed in the table of contents as supplementary information, are presented for purposes of additional analysis and are not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the combining and individual nonmajor fund financial statements are fairly stated, in all material respects, in relation to the basic financial statements as a whole.

Other Information

Management is responsible for the other information included in the annual financial report. The other information comprises the principal officials schedule and the statistical section but does not include the basic financial statements and our auditor's report thereon. Our opinions on the basic financial statements do not cover the other information, and we do not express an opinion or any form of assurance thereon.

In connection with our audit of the basic financial statements, our responsibility is to read the other information and consider whether a material inconsistency exists between the other information and the basic financial statements, or the other information otherwise appears to be materially misstated. If, based on the work performed, we conclude that an uncorrected material misstatement of the other information exists, we are required to describe it in our report.

Forvis Mazars, LLP

Kansas City, Missouri
May 27, 2026

City of Excelsior Springs, Missouri

Statement of Net Position
September 30, 2023

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	Hospital
Assets				
Cash, cash equivalents and investments	$ 13,867,528	$ 3,748,042	$ 17,615,570	$ 899,890
Restricted cash, cash equivalents and investments	3,860,472	771,730	4,632,202	106,429
Receivables, net of allowance for:				
Taxes	1,998,819	-	1,998,819	-
Accounts	-	1,064,427	1,064,427	9,573,871
Other	484,935	-	484,935	1,583,785
Due from other governments	868,381	-	868,381	-
Leases	121,832	89,590	211,422	-
Prepaid items	395,763	102,335	498,098	335,291
Other assets	24,162	-	24,162	121,674
Inventory	-	-	-	802,730
Net pension asset	4,153,021	400,254	4,553,275	-
Capital assets:				
Land and construction-in-progress	2,665,247	1,136,537	3,801,784	1,539,687
Other capital assets, net of depreciation	33,928,658	33,487,145	67,415,803	16,757,615
Total Assets	62,368,818	40,800,060	103,168,878	31,720,972
Deferred Outflows of Resources				
Pension related amounts	1,410,447	113,102	1,523,549	-
Deferred refundings	512,406	1,072,177	1,584,583	-
Total deferred outflows of resources	1,922,853	1,185,279	3,108,132	-

City of Excelsior Springs, Missouri

Statement of Net Position
September 30, 2023

	Primary Government			Component Unit
	Governmental Activities	Business-Type Activities	Total	Hospital
Liabilities				
Accounts payable and accrued expenses	$ 703,260	$ 210,990	$ 914,250	$ 10,875,982
Accrued wages	254,342	-	254,342	979,677
Customer deposits	-	719,702	719,702	-
Accrued interest	43,542	64,450	107,992	138,377
Unearned revenue	2,382,903	131,000	2,513,903	1,536,296
Long-term liabilities:				
Due within one year	1,453,449	2,458,104	3,911,553	4,254,375
Due in more than one year	22,061,365	18,319,163	40,380,528	12,731,877
Total liabilities	26,898,861	21,903,409	48,802,270	30,516,584
Deferred Inflows of Resources				
Property taxes	1,856,921	-	1,856,921	-
Leases	121,832	89,590	211,422	-
Pension related amounts	166,944	15,460	182,404	-
Total deferred inflows of resources	2,145,697	105,050	2,250,747	-
Net Position				
Net investment in capital assets	16,418,350	15,168,684	31,587,034	2,957,507
Restricted for:				
Debt Service	1,612,628	-	1,612,628	-
Pension	4,153,021	400,254	4,553,275	-
Parks and recreation	1,621,710	-	1,621,710	-
Capital projects	5,658,267	-	5,658,267	59,257
Planning and development	1,233,867	-	1,233,867	-
Public safety	729,623	-	729,623	-
Permanent fund:				
Nonexpendable	218,947	-	218,947	-
Expendable	31,541	-	31,541	-
Other	23,000	-	23,000	46,113
Unrestricted	3,546,159	4,407,942	7,954,101	(1,858,489)
Total net position	$ 35,247,113	$ 19,976,880	$ 55,223,993	$ 1,204,388

City of Excelsior Springs, Missouri

Statement of Activities
Year Ended September 30, 2023

		Program Revenues			Net (Expense) Revenue and Changes in Net Position			
					Primary Government			Component Unit
Functions/Programs	Expenses	Charges for Services	Operating Grants and Contributions	Capital Grants and Contributions	Governmental Activities	Business-Type Activities	Total	Hospital
Primary Government								
Governmental activities:								
General government	$ (1,811,911)	$ 149,055	$ -	$ -	$ (1,662,856)	$ -	$ (1,662,856)	$ -
Public safety	(7,105,723)	1,418,283	623	-	(5,686,817)	-	(5,686,817)	-
Public works	(2,927,856)	425,349	622,362	267,271	(1,612,874)	-	(1,612,874)	-
Community betterment	(1,145,552)	-	256,880	-	(888,672)	-	(888,672)	-
Cemetery operations	(71,599)	67,300	-	-	(4,299)	-	(4,299)	-
Recreational activities	(3,598,765)	1,435,063	-	-	(2,163,702)	-	(2,163,702)	-
Interest and fiscal charges	(535,848)	-	-	-	(535,848)	-	(535,848)	-
Total governmental activities	(17,197,254)	3,495,050	879,865	267,271	(12,555,068)	-	(12,555,068)	-
Business-type activities:								
Water	(3,601,373)	4,646,741	-	-	-	1,045,368	1,045,368	-
Pollution control	(3,605,450)	3,787,364	-	-	-	181,914	181,914	-
Golf	(1,256,869)	1,118,649	-	-	-	(138,220)	(138,220)	-
Airport	(50,085)	14,756	-	-	-	(35,329)	(35,329)	-
Refuse	(1,002,067)	1,146,582	-	-	-	144,515	144,515	-
Total business-type activities	(9,515,844)	10,714,092	-	-	-	1,198,248	1,198,248	-
Total primary government	$ (26,713,098)	$ 14,209,142	$ 879,865	$ 267,271	(12,555,068)	1,198,248	(11,356,820)	-
Component unit—hospital	$ (56,088,989)	$ 42,661,730	$ 510,628	$ -	-	-	-	(12,916,631)
General Revenues								
Taxes:								
Property taxes, levied for general purposes					2,135,483	-	2,135,483	329,658
Sales and use tax					8,952,813	-	8,952,813	-
Franchise tax					1,356,278	-	1,356,278	-
Cigarette tax					91,086	-	91,086	-
Railroad and utility/financial institution tax					99,617	-	99,617	-
Grants from other governments					909,307	-	909,307	-
Investment earnings					319,982	155,851	475,833	57,658
Miscellaneous					439,777	-	439,777	-
Gain on disposal of capital assets					619,737	-	619,737	61,133
Transfers					731,718	(731,718)	-	-
Total general revenues and transfers					15,655,798	(575,867)	15,079,931	448,449
Changes in net position					3,100,730	622,381	3,723,111	(12,468,182)
Net position, beginning					32,146,383	19,354,499	51,500,882	13,672,570
Net position, ending					$ 35,247,113	$ 19,976,880	$ 55,223,993	$ 1,204,388

City of Excelsior Springs, Missouri

Balance Sheet
Governmental Funds
September 30, 2023

	General	Community Center Sales Tax	Community Center Project Fund	Grant and Federal Funds	Capital Improvements Fund	Nonmajor Governmental Funds	Total Governmental Funds
Assets							
Cash, cash equivalents and investments	$ 2,098,399	$ 346,313	$ -	$ 2,605,053	$ 3,066,580	$ 5,751,183	$ 13,867,528
Receivables, net of allowance for uncollectibles of $418,126:							
Property taxes	1,201,522	-	-	-	-	668,334	1,869,856
Franchise taxes	128,963	-	-	-	-	-	128,963
Leases	121,832	-	-	-	-	-	121,832
Other	484,935	-	-	-	-	-	484,935
Due from other governments	277,484	213,421	-	21,364	111,751	244,361	868,381
Prepaid items	310,818	-	57,132	-	-	27,813	395,763
Other assets	1,162	-	-	-	23,000	-	24,162
Restricted cash and cash equivalents	171,476	-	2,335,293	-	-	1,150,400	3,657,169
Restricted investments	-	-	-	-	-	203,303	203,303
Total assets	$ 4,796,591	$ 559,734	$ 2,392,425	$ 2,626,417	$ 3,201,331	$ 8,045,394	$ 21,621,892
Liabilities, Deferred Inflows of Resources and Fund Balance							
Liabilities:							
Accounts payable and accrued expenses	$ 433,781	$ 259	$ 16,441	$ 113,676	$ 19,280	$ 119,823	$ 703,260
Accrued wages	254,342	-	-	-	-	-	254,342
Unearned revenue	-	-	-	2,382,903	-	-	2,382,903
Total liabilities	688,123	259	16,441	2,496,579	19,280	119,823	3,340,505
Deferred inflows of resources, unavailable revenue - property taxes	1,187,819	-	-	-	-	669,102	1,856,921
Deferred inflows of resources, unavailable revenue - other revenue	373,163	-	-	-	-	-	373,163
Deferred inflows of resources, unavailable revenue - leases	121,832	-	-	-	-	-	121,832
Deferred inflows of resources, unavailable revenue - grants	-	-	-	21,364	-	-	21,364
	1,682,814	-	-	21,364	-	669,102	2,373,280
Fund balance:							
Nonspendable	310,818	-	57,132	-	-	246,442	614,392
Restricted	171,476	559,475	2,318,852	-	3,182,051	7,014,068	13,245,922
Assigned	-	-	-	108,474	-	-	108,474
Unassigned	1,943,360	-	-	-	-	(4,041)	1,939,319
Total fund balance	2,425,654	559,475	2,375,984	108,474	3,182,051	7,256,469	15,908,107
Total liabilities, deferred inflows of resources and fund balance	$ 4,796,591	$ 559,734	$ 2,392,425	$ 2,626,417	$ 3,201,331	$ 8,045,394	$ 21,621,892

City of Excelsior Springs, Missouri

Reconciliation of Total Governmental Fund Balances to Net Position of Governmental Activities
September 30, 2023

Total governmental fund balances		$ 15,908,107
Amounts reported for governmental activities in the statement of net position are different because:		
Capital assets used in governmental activities are not financial resources and, therefore, are not reported as assets in the governmental funds		36,593,905
LAGERS net pension asset is not a financial resource and therefore is not reported in the governmental funds		4,153,021
Some of the City's revenues will be collected after year end, are not available to pay for current period expenditures and, therefore, are recorded as unavailable revenues in the funds		394,527
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported as liabilities in the governmental funds. Long-term liabilities at year-end consist of the following:		
Accrued compensated absences	$ (582,956)	
Accrued interest on long-term debt	(43,542)	
Deferred loss on refunding	512,406	
Certificates of participation, including premiums and discounts	(7,695,000)	
Bonds payable, including premiums and discounts	(15,236,858)	(23,045,950)
Pension related deferred outflows and deferred inflows of resources are not due and payable in the current year or current financial resources and, therefore, are not reported in the governmental funds:		
Deferred outflows of resources–pension related amounts	1,410,447	
Deferred inflows of resources–pension related amounts	(166,944)	1,243,503
Net position of governmental activities		$ 35,247,113

City of Excelsior Springs, Missouri

Statement of Revenues, Expenditures and Changes in Fund Balances—
Governmental Funds
Year Ended September 30, 2023

	General	Community Center Sales Tax	Community Center Project Fund	Grant and Federal Funds	Capital Improvements Fund	Nonmajor Governmental Funds	Total Governmental Funds
Revenues:							
Taxes and franchise fees	$ 5,372,943	$ 2,455,047	$ -	$ -	$ 1,284,748	$ 3,522,539	$ 12,635,277
Licenses, permits and fees	407,099	-	-	-	-	-	407,099
Intergovernmental	820,380	-	-	1,405,069	-	26,121	2,251,570
Charges for services	1,232,170	-	-	-	-	1,502,363	2,734,533
Fines and forfeitures	97,234	-	-	-	-	-	97,234
Investment earnings	23,777	54,316	166,818	-	-	75,071	319,982
Miscellaneous	372,727	-	-	-	-	67,050	439,777
Total revenues	8,326,330	2,509,363	166,818	1,405,069	1,284,748	5,193,144	18,885,472
Expenditures:							
Current:							
General government	1,697,543	-	-	-	96,679	453	1,794,675
Public works, street operations	1,094,118	-	-	-	-	61,187	1,155,305
Public safety	6,660,976	-	-	-	-	202,047	6,863,023
Cemetery operations	-	-	-	-	-	71,598	71,598
Recreational activities, parks and recreation	-	1,037	104,059	-	-	2,849,300	2,954,396
Community betterment	902,760	-	-	-	-	251,730	1,154,490
Capital outlay	-	-	4,793,523	1,013,175	4,016	1,791,926	7,602,640
Debt service:							
Principal	-	-	-	-	-	1,205,000	1,205,000
Interest	-	-	800	-	-	535,653	536,453
Total expenditures	10,355,397	1,037	4,898,382	1,013,175	100,695	6,968,894	23,337,580
Excess (deficiency) of revenues over expenditures	(2,029,067)	2,508,326	(4,731,564)	391,894	1,184,053	(1,775,750)	(4,452,108)
Other financing sources (uses):							
Proceeds from sale of capital assets	-	-	-	-	-	710,800	710,800
Transfers in	2,065,874	-	2,234,412	917,967	-	2,789,833	8,008,086
Transfers out	(272,367)	(4,614,772)	-	(682,597)	(746,451)	(960,181)	(7,276,368)
Total other financing sources (uses)	1,793,507	(4,614,772)	2,234,412	235,370	(746,451)	2,540,452	1,442,518
Net change in fund balance	(235,560)	(2,106,446)	(2,497,152)	627,264	437,602	764,702	(3,009,590)
Fund balances, beginning	2,661,214	2,665,921	4,873,136	(518,790)	2,744,449	6,491,767	18,917,697
Fund balances, ending	$ 2,425,654	$ 559,475	$ 2,375,984	$ 108,474	$ 3,182,051	$ 7,256,469	$ 15,908,107

City of Excelsior Springs, Missouri

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances of Governmental Funds to the Statement of Activities
Year Ended September 30, 2023

Total net change in fund balances - governmental funds	$ (3,009,590)
Amounts reported for governmental activities in the statement of activities are different because:	
Capital outlays to purchase or build capital assets are reported in governmental funds as expenditures. However, for governmental activities, those costs are shown in the statement of net position and allocated over their estimated useful lives as annual depreciation expense in the statement of activities.	
Depreciation	(2,244,493)
Capital outlays	6,656,540
The net effect of various miscellaneous transactions involving capital assets (*i.e.*, sales, trade-ins, donations and disposals) is to increase/decrease net position:	87,337
Revenues in the statement of activities that do not provide current financial resources are not reported as revenue in the governmental funds.	(61,057)
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds:	
Change in compensated absences	(5,515)
Pension related amounts, pension expense	517,161
The issuance of long-term debt (*e.g.*, bonds, loans, leases) provides current resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction, however, has any effect on net position. Also, the governmental funds report the effect of premiums, discounts and similar items when debt is first issued, whereas these amounts are deferred and amortized in the statement of activities. In the statement of activities, interest is accrued on outstanding bonds, whereas in the governmental funds an interest expenditure is reported when due. The following is the detail of the net effect of these differences in the treatment of long-term debt and related items:	
Repayment of principal of long-term debt	1,205,000
Interest	(605)
Deferred loss on refunding	(44,048)
Change in net position of governmental activities	$ 3,100,730

Statement of Net Position
Enterprise Funds
September 30, 2023

	Water	Pollution Control	Nonmajor Enterprise Funds	Total Enterprise Funds
Assets				
Current assets:				
Cash, cash equivalents and investments	$ 2,168,983	$ 1,014,326	$ 564,733	$ 3,748,042
Accounts receivable, utility accounts net of allowance for uncollectibles of $22,016	499,381	437,650	127,396	1,064,427
Prepaid items	44,081	51,726	6,528	102,335
Total current assets	2,712,445	1,503,702	698,657	4,914,804
Noncurrent assets:				
Restricted cash	771,730	-	-	771,730
Lease receivable	89,590	-	-	89,590
Net pension asset	224,142	164,104	12,008	400,254
Capital assets:				
Land	131,849	799,000	205,688	1,136,537
Land improvements	22,350	-	1,546,127	1,568,477
Buildings and improvements	4,927,207	138,587	1,931,801	6,997,595
Operating equipment	366,883	539,074	1,221,628	2,127,585
Furniture and office equipment	121,016	-	27,000	148,016
Vehicles	578,943	933,728	-	1,512,671
Infrastructure	23,542,207	32,505,344	-	56,047,551
Right-to-use leased equipment	-	-	229,811	229,811
Total capital assets	29,690,455	34,915,733	5,162,055	69,768,243
Less accumulated depreciation	15,556,301	16,747,543	2,840,717	35,144,561
Net capital assets	14,134,154	18,168,190	2,321,338	34,623,682
Total noncurrent assets	15,219,616	18,332,294	2,333,346	35,885,256
Total assets	17,932,061	19,835,996	3,032,003	40,800,060
Deferred Outflows of Resources				
Pension related amounts	63,337	46,372	3,393	113,102
Deferred charge on refunding	378,690	693,487	-	1,072,177
Total deferred outflows of resources	442,027	739,859	3,393	1,185,279

City of Excelsior Springs, Missouri

Statement of Net Position
Enterprise Funds
September 30, 2023

	Water	Pollution Control	Non Major Enterprise Funds	Total Enterprise Funds
Liabilities				
Current liabilities:				
Accounts payable and accrued expenses	$ 106,252	$ 94,615	$ 10,123	$ 210,990
Customer deposits, payable from restricted assets	719,702	-	-	719,702
Accrued interest	23,400	41,050	-	64,450
Unearned revenues	-	-	131,000	131,000
Current portion of:				
Compensated absences	7,732	20,025	504	28,261
Financed purchase	-	137,642	-	137,642
Right-to-use leased equipment	-	-	42,201	42,201
Certificates of participation	1,135,000	1,115,000	-	2,250,000
Total current liabilities	1,992,086	1,408,332	183,828	3,584,246
Noncurrent liabilities:				
Compensated absences	38,076	31,139	-	69,215
Financed purchase	-	142,681	-	142,681
Right-to-use leased equipment	-	-	137,726	137,726
Certificates of participation, net	5,773,898	12,195,643	-	17,969,541
Total noncurrent liabilities	5,811,974	12,369,463	137,726	18,319,163
Total liabilities	7,804,060	13,777,795	321,554	21,903,409
Deferred Inflows of Resources				
Leases	89,590	-	-	89,590
Pension related amounts	8,657	6,340	463	15,460
	98,247	6,340	463	105,050
Net Position				
Net investment in capital assets	7,756,562	5,270,711	2,141,411	15,168,684
Restricted for pension	224,142	164,104	12,008	400,254
Unrestricted	2,491,077	1,356,905	559,960	4,407,942
Total net position	$ 10,471,781	$ 6,791,720	$ 2,713,379	$ 19,976,880

City of Excelsior Springs, Missouri

Statement of Revenues, Expenses and Changes in Fund Net Position
Enterprise Funds
Year Ended September 30, 2023

	Water	Pollution Control	Nonmajor Enterprise Funds	Total Enterprise Funds
Operating revenues:				
Charges for services	$ 4,574,565	$ 3,738,950	$ 2,225,240	$ 10,538,755
Rental income	64,082	14,904	14,756	93,742
Other	8,094	33,510	39,991	81,595
Total operating revenues	4,646,741	3,787,364	2,279,987	10,714,092
Operating expenses:				
Personnel services	1,054,304	748,046	699,262	2,501,612
Contractual and professional services	611,807	233,949	1,311,865	2,157,621
Utilities	220,724	385,563	47,568	653,855
Maintenance and repairs	659,727	592,777	44,086	1,296,590
Depreciation	696,111	1,150,771	199,198	2,046,080
Total operating expenses	3,242,673	3,111,106	2,301,979	8,655,758
Operating income (loss)	1,404,068	676,258	(21,992)	2,058,334
Nonoperating revenue (expense):				
Investment earnings	133,186	16,701	5,964	155,851
Interest expense	(358,700)	(494,344)	(7,042)	(860,086)
Total nonoperating expense	(225,514)	(477,643)	(1,078)	(704,235)
Income (loss) before transfers	1,178,554	198,615	(23,070)	1,354,099
Transfers in	2,035	34,016	131,365	167,416
Transfers out	(394,250)	(412,484)	(92,400)	(899,134)
	(392,215)	(378,468)	38,965	(731,718)
Change in net position	786,339	(179,853)	15,895	622,381
Total net position, beginning	9,685,442	6,971,573	2,697,484	19,354,499
Total net position, ending	$ 10,471,781	$ 6,791,720	$ 2,713,379	$ 19,976,880

City of Excelsior Springs, Missouri

Statement of Cash Flows — Enterprise Funds
Year Ended September 30, 2023

	Water	Pollution Control	Nonmajor Enterprise Funds	Total
CASH FLOWS FROM OPERATING ACTIVITIES				
Cash collected from customers	$ 4,639,513	$ 3,730,328	$ 2,345,310	$ 10,715,151
Cash from other operating revenue	40,177	33,510	39,991	113,678
Cash paid to suppliers for goods and services	(1,510,500)	(1,194,719)	(1,398,340)	(4,103,559)
Cash paid to employees for services	(959,602)	(632,259)	(718,107)	(2,309,968)
Net cash provided by operating activities	2,209,588	1,936,860	268,854	4,415,302
CASH FLOWS FROM NONCAPITAL FINANCING ACTIVITIES				
Decrease in advances from other funds	-	-	(69,294)	(69,294)
Transfers out (in)	(392,215)	(378,468)	38,965	(731,718)
Net cash used in noncapital financing activities	(392,215)	(378,468)	(30,329)	(801,012)
CASH FLOWS FROM CAPITAL AND RELATED FINANCING ACTIVITIES				
Acquisition and construction of capital assets	(50,188)	-	(19,999)	(70,187)
Principal paid on certificates of participation	(1,095,000)	(1,040,000)		(2,135,000)
Principal payments on leases and finance purchases		(133,349)	(49,884)	(183,233)
Interest paid on capital debt and leases	(463,229)	(579,654)	(7,042)	(1,049,925)
Net cash used in capital and related financing activities	(1,608,417)	(1,753,003)	(76,925)	(3,438,345)
CASH FLOWS FROM INVESTING ACTIVITIES				
Investment income	133,186	16,701	5,964	155,851
Net cash provided by investing activities	133,186	16,701	5,964	155,851
Net increase (decrease) in cash and cash equivalents	342,142	(177,910)	167,564	331,796
Cash and cash equivalents, beginning of year	2,598,571	1,192,236	397,169	4,187,976
Cash and cash equivalents, end of year	$ 2,940,713	$ 1,014,326	$ 564,733	$ 4,519,772

City of Excelsior Springs, Missouri

Statement of Cash Flows — Enterprise Funds
Year Ended September 30, 2023

	Water	Pollution Control	Nonmajor Enterprise Funds	Total
Components of cash and cash equivalents				
Unrestricted	$ 2,168,983	$ 1,014,326	$ 564,733	$ 3,748,042
Restricted	771,730	-	-	771,730
	$ 2,940,713	$ 1,014,326	$ 564,733	$ 4,519,772
Reconciliation of operating income (loss) to net cash provided (used in) by operating activities:				
Operating income (loss)	$ 1,404,068	$ 676,258	$ (21,992)	$ 2,058,334
Adjustments to reconcile operating income to net cash provided by operating activities:				
Depreciation expense	696,111	1,150,771	199,198	2,046,080
Changes in assets and liabilities:				
Receivables, net	866	(23,526)	(10,661)	(33,321)
Net pension asset	124,442	102,088	7,006	233,536
Deferred inflows - pensions	(56,552)	(43,456)	(3,094)	(103,102)
Deferred outflows - pensions	(50,210)	(36,348)	(2,677)	(89,235)
Deferred charge on refunding	77,021	93,503	-	170,524
Customer deposits	32,083	-	-	32,083
Inventory and other prepayments	(16,301)	(24,527)	(1,630)	(42,458)
Notes receivable, net	-	-	-	-
Accounts payable and accrued liabilities	(1,941)	42,097	(13,271)	26,885
Total adjustments	805,520	1,260,602	290,846	2,356,968
Net cash provided by operating activities	$ 2,209,588	$ 1,936,860	$ 268,854	$ 4,415,302
Noncash activities				
Lease of right-to-use assets	$ -	$ -	$ 229,811	$ 229,811

City of Excelsior Springs, Missouri

Statement of Fiduciary Net Position — Custodial Funds
September 30, 2023

Assets		
Cash and cash equivalents	$	1,254,863
Taxes receivable		160
		1,255,023
Liabilities		
Due to other governments		542,023
Net Position		
Net position restricted for other governments and organizations	$	713,000

City of Excelsior Springs, Missouri

Statement of Changes in Fiduciary Net Position - Custodial Funds
Year Ended September 30, 2023

	Custodial Funds
Additions	
Taxes	$ 595,453
Deductions	
Payments to other organizations	421,330
Change in net position	174,123
Net position - beginning of year	538,877
Net position - end of year	$ 713,000

Note 1. Reporting Entity, Basis of Presentation, Measurement Focus and Basis of Accounting and Summary of Significant Accounting Policies

Reporting entity:

The City of Excelsior Springs, Missouri (the City) was formed in 1880 and covers an area of approximately 12 square miles in Clay and Ray Counties, Missouri. Excelsior Springs is a city of the third class and operates under the council-manager form of government. The City Manager is the chief administrative officer of the City. The City provides services to its estimated 11,000 residents in many areas, including law enforcement, fire protection, a hospital, paramedic services, water and sewer services, community enrichment and development, and various social services. Elementary, secondary and junior college education services are provided by various school districts, all of which are separate governmental entities.

The City's reporting entity consists of the primary government, as well as its component units, which are legally separate organizations for which the elected officials of the primary government are financially accountable. Financial accountability is defined as appointment of a voting majority of the component unit's board and either (a) the ability to impose will by the primary government or (b) the possibility the component unit will provide a financial benefit or impose a financial burden on the primary government.

The accompanying financial statements present the City (the primary government) and its component units. The financial data of the component units are included in the City's reporting entity because of the significance of their operational or financial relationships with the City.

Blended component unit: The Facilities Authority serves all the citizens of the City and is governed by a five-member board established by the City Council. The Authority was established to promote, acquire, develop, construct, own, operate, maintain and lease facilities within the City, which are approved by the City Council for the purpose of promoting the economic, social, industrial, cultural and commercial growth and for the general benefit of the City and its residents. Administration of its various programs is performed by City employees. Although it is legally separate from the City, the Authority is reported as if it were part of the primary government because its Board is substantively the same as the City Council and the Administration, and its sole purpose is to finance and construct the City's public buildings. The Facilities Authority is reported with the Debt Service Fund. The Facilities Authority has been dormant since the bonds issued under the Facilities Authority name were paid off in 2015.

Discretely presented component unit: The City Hospital is a municipally owned hospital controlled by the Hospital Board, which is appointed by the City Council. City Council must approve bond issuances, but they do not take action on user charges or budget approvals. The financial statements of the City Hospital are audited by other auditors and may be obtained at the Hospital's administrative offices located at 1700 Rainbow Blvd., Excelsior Springs, Missouri 64024. The City Hospital has a September 30 year-end.

Basis of presentation:

Government-wide and fund financial statements: The government-wide financial statements (*i.e.*, the statement of net position and the statement of activities) report information on all of the nonfiduciary activities of the City. For the most part, the effect of interfund activity has been removed from these statements. However, interfund services provided and used are not eliminated in the process of consolidation. Governmental activities, which normally are supported by taxes and intergovernmental revenues, are reported separately from business-type activities, which rely to a significant extent on fees and charges for support.

Note 1. Reporting Entity, Basis of Presentation, Measurement Focus and Basis of Accounting and Summary of Significant Accounting Policies (Continued)

The statement of activities demonstrates the degree to which the direct expenses of a given function are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function. Taxes and other items not included among program revenues are reported as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds, and fiduciary funds, even though the latter are excluded from the government-wide financial statements. The focus of fund financial statements is on major funds. Major individual governmental funds and major individual enterprise funds are reported as separate columns in the fund financial statements. Nonmajor funds are aggregated and presented in a single column.

Fund accounting: The accounts of the City are organized on the basis of funds, each of which is considered to be a separate accounting entity. The operations of each fund are accounted for by providing a separate set of self-balancing accounts which comprise its assets, deferred outflows of resources, liabilities, deferred inflows of resources, fund balance/net position, revenues and expenditures or expenses, as appropriate. The City has the following fund types:

Governmental Fund Types: Governmental fund types are those funds through which most governmental functions typically are financed. The acquisition, use and balances of the City's expendable resources and the related liabilities are accounted for through governmental funds. The City reports the following major governmental funds:

General Fund: The General Fund is used to account for and report all financial resources not accounted for and reported in another fund.

Community Center Sales Tax Fund: A Special Revenue Fund, accounts for the receipts and disbursements of sales tax collected for the Community Center.

Community Center Project Fund: A Capital Project Fund, accounts for and reports financial resources that are restricted, committed or assigned for capital projects specific to the community center.

Grant and Federal Funds: A Special Revenue Fund, accounts for the receipts and disbursements of grants and federal awards.

Capital Improvement Fund: A Capital Project Fund, accounts for and reports financial resources that are restricted, committed or assigned for capital projects.

The other governmental funds of the City are considered nonmajor and are as follows:

Special Revenue Funds: Accounts for and reports the proceeds of specific revenue sources that are restricted or committed to expenditure for specified purposes other than debt service or capital projects. The nonmajor special revenue funds account for the activities of the E-911 Phone Tax Fund, Tax Increment Financing-Paradise Playhouse Fund, Public Safety Sales Tax Fund, Equitable Sharing Fund, Tax Increment Financing-Elms Hotel Fund, Tax Increment Financing – Vintage Development II Fund, Parks and Recreation Fund, the Community Center Operating Fund, the Tax Increment Financing – Golf Course, Walmart/Elms revenue, and Tax Increment Financing-Vintage Development.

Capital Projects Funds: Accounts for and reports financial resources that are restricted, committed or assigned for capital projects. The nonmajor capital projects funds is the Transportation Trust Fund.

Note 1. Reporting Entity, Basis of Presentation, Measurement Focus and Basis of Accounting and Summary of Significant Accounting Policies (Continued)

Debt Service Fund: Accounts for and reports financial resources that are restricted, committed or assigned to expenditure for principal and interest. The nonmajor debt service fund is the Debt Service Fund.

Permanent Fund: Accounts for and reports resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the City's programs. The nonmajor permanent fund is the Cemetery Fund.

Proprietary Fund Types: Proprietary fund types are used to account for a government's ongoing organizations and activities which are similar to those often found in the private sector. The measurement focus is upon income determination, financial position and cash flows.

Enterprise funds: Are used to account for those operations that are financed and operated in a manner similar to private business or where the City has decided that the determination of revenues earned, costs incurred and/or net income is necessary for management accountability.

The following are the City's major enterprise funds:

Water Fund: Accounts for the activities of the Water Department which operates the City's water plant and provides for the distribution of safe drinking water to the City's residential and commercial customers as well as surrounding communities.

Pollution Control Fund: Accounts for the activities of the Pollution Control (or Sewer) Department which is responsible for maintaining the City's sanitary sewer system.

The other enterprise funds of the City are considered nonmajor and are as follows:

Golf Fund: Accounts for the activities of the Excelsior Springs Municipal Golf Course.

Airport Fund: Accounts for the activities of the City's airport.

Refuse Fund: Accounts for the activities of the City's hazardous waste and other refuse collection.

Fiduciary Fund Types: Fiduciary fund types are used to account for assets held by a governmental unit in a trustee capacity or as an agent for individuals, private organizations, other governmental units and/or other funds. The City has the following fiduciary fund type:

Custodial funds: The City maintains two custodial funds, the Hospital Fund and the Road District Fund. Fiduciary funds are used to report assets held in a trustee or agency capacity for others. Since by definition their assets are being held for the benefit of a third party and cannot be used to support activities or obligations of the City, these funds are not incorporated into the government-wide statements.

Measurement focus and basis of accounting:

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary funds and the custodial funds. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year for which they are levied. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Note 1. Reporting Entity, Basis of Presentation, Measurement Focus and Basis of Accounting and Summary of Significant Accounting Policies (Continued)

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the City considers revenues to be available if they are collected within 30 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, pensions and claims and judgments, are recorded only when payment is due.

In applying the susceptible to accrual concept to intergovernmental revenues, the legal and contractual requirements of the numerous individual programs are used as guidance. There are, however, essentially two types of these revenues. In one, monies must be expended on the specific purpose or project before any amounts will be paid to the City; therefore, revenues are recognized based upon the expenditures recorded and the availability criteria. In the other, monies are virtually unrestricted as to purpose of expenditure and are usually revocable only for failure to comply with prescribed requirements. These resources are reflected as revenues at the time of receipt or earlier if the susceptible to accrual criteria are met.

Charges for sales and services (other than utility) and miscellaneous revenues are recorded as revenue when received in cash because they are generally not measurable until actually received. Investment earnings are recorded as earned since they are measurable and available.

Property taxes are recognized as a receivable at the time they become an enforceable legal claim. The current taxes receivable represent the 2023 levy plus any uncollected amounts from the 2022 levy and other prior years. Property taxes that are not available for current year operations are shown as a deferred inflow of resources. Property taxes are levied each year on all taxable real and personal property in the City. The City's property tax is levied each October 1 on the assessed value as of the prior January 1. Property taxes are billed in total by November 1 following the levy date and considered delinquent after January 1. On January 1, a lien attaches to all property for which taxes are unpaid.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services, or privileges provided, 2) operating grants and contributions and 3) capital grants and contributions. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the City's enterprise funds are charges to customers for sales and services. Operating expenses for enterprise funds include the cost of sales and services, administrative expenses and depreciation on capital assets. All revenues and expenses not meeting this definition are reported as nonoperating revenues and expenses.

Note 1. Reporting Entity, Basis of Presentation, Measurement Focus and Basis of Accounting and Summary of Significant Accounting Policies (Continued)

Summary of significant accounting policies:

The significant accounting policies followed by the City include the following:

Budgets and budgetary accounting: The City Council annually adopts budgets for the general fund, special revenue funds, debt service funds and capital projects funds (excluding the Community Center Project fund, The Walmart/Elms Revenue Fund and the TIV-Vintage Development Fund) of the primary government. All appropriations are legally controlled at the department level for the individual funds. In September 2022, the City Council formally approved the original adopted budget, reflected in the financial statements.

The City follows these procedures in establishing the budgetary data reflected in the basic financial statements:

- The City Manager submits to the City Council a proposed operating budget for the fiscal year commencing the following October 1. The operating budget includes proposed operating expenditures, capital expenditures and the means for financing them.
- Public hearings are conducted to obtain comments from all interested parties.
- The budget for the coming year is formally adopted on or before the last day of the current fiscal year.
- The City Manager is authorized to make changes within departments, between departments and between functions within each fund. Changes or transfers at the fund level require approval by the City Council.
- Under Missouri law, expenditures may not legally exceed budgeted appropriations at the fund level. If expenditures for a fund exceed the budget, either the budget must be amended or the City Council must pass a resolution authorizing the expenditures in excess of the budget.

The budgets are integrated into the accounting system, and the budgetary data, as presented in the financial statements for all funds with annual budgets, compare the expenditures with the amended budgets. All budgets are presented on the modified accrual basis of accounting. All annual appropriations lapse at fiscal year-end. Encumbrances are reappropriated for the ensuing year’s budget.

Cash and cash equivalents: The City maintains a cash and investment pool that is available for use by all funds. Each fund type’s portion of this pool is displayed on the statements of net position or balance sheets as “Cash and Cash Equivalents and Investments.” In addition, certain resources set aside are classified as restricted assets on the statement of net position or balance sheet because their use is limited by applicable bond covenants. The debt reserve account is used to report resources set aside to subsidize potential deficiencies from the capital projects and special revenue fund’s operations that could adversely affect debt service payments. The amount available in Debt Service Fund is used to report resources accumulated for future debt service payments and construction.

Because the City uses the pooled cash investment method, individual fund overdrafts are reclassified as due to/due from other funds or internal balances for financial statement purposes. Income from the investment of pooled cash is allocated to the various funds based on the percentage of cash and temporary investments of each fund to the total pooled cash and temporary investments.

Note 1. Reporting Entity, Basis of Presentation, Measurement Focus and Basis of Accounting and Summary of Significant Accounting Policies (Continued)

Investments, except for money market funds and the external investment pool, are stated at fair value. Fair value is the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date. Fair value is a market-based measurement, not an entity-specific measurement. For some assets and liabilities, observable market transactions or market information might be available; for others, it might not be available. However, the objective of a fair value measurement in both cases is the same—that is, to determine the price at which an orderly transaction to sell the asset or to transfer the liability would take place between the market and participants at the measurement date under current market conditions. Fair value is an exit price at the measurement date from the perspective of a market participant that controls the asset or is obligated for the liability. Purchases and sales of securities are recorded on a trade-date basis. See Note 2 for additional information regarding fair value measures.

The City's investment in the external investment pool (MOSIP) is not SEC registered and is regulated by the state of Missouri. This external investment pool is reported at amortized cost pursuant to the criteria set forth in GASB Statement No. 79.

Statement of cash flows: For purposes of the statement of cash flows for proprietary fund type funds, all highly liquid investments (including restricted assets) with a maturity of three months or less when purchased are considered to be cash equivalents.

Accounts receivable: Balances result primarily from miscellaneous services provided to citizens and are accounted for in the General Fund and nonmajor governmental funds. Water and sewer services are accounted for in the Water Fund and Pollution Control Fund. Healthcare costs to patients are accounted for in the City Hospital. All are net of an allowance for uncollectibles. The City calculates its allowance for uncollectible accounts using historical collection data and, in certain cases, specific account analysis.

Lease Receivable: The City is lessor for several noncancellable leases for land and tower space and recognizes a related lease receivable and a deferred inflow of resources. At the commencement of a lease, the City initially measures the lease receivable at the present value of payments expected to be received during the lease term. Subsequently, the lease receivable is reduced by the principal portion of the lease payments received. The deferred inflow of resources is initially measured as the initial amount of the lease receivable, adjusted for lease payments received at or before the lease commencement date. Subsequently, the deferred inflow of resources is recognized over the lease term.

The City monitors changes in circumstances that would require a remeasurement of its leases and will remeasure the lease receivable and deferred inflow of resources if certain changes occur that are expected to significantly affect the amount of the lease receivable.

Prepaid items: Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both the government-wide and the fund financial statements and expenditures are recognized using the consumption method.

Capital assets: Capital assets, which include land, construction-in-progress, land improvements, buildings and improvements, equipment, vehicles, infrastructure assets and right-to-use leased equipment, are reported in the applicable governmental or business-type activities columns in the government-wide financial statements. Capital assets are defined by the City as assets with an initial cost of more than $5,000 for equipment and vehicles and $25,000 for buildings and improvements and infrastructure and an estimated useful life in excess of one year. All land purchases are capitalized. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at acquisition value at the date of the donation.

Note 1. Reporting Entity, Basis of Presentation, Measurement Focus and Basis of Accounting and Summary of Significant Accounting Policies (Continued)

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets lives are not capitalized. Major outlays for capital assets and improvements are capitalized as projects are constructed.

Capital assets of the primary government are depreciated using the straight-line method and the following estimated useful lives:

	Years
Land improvements	10 to 20
Building and improvements	7 to 30
Infrastructure	10 to 40
Operating equipment	3 to 5
Furniture and office equipment	3 to 5
Vehicles	4 to 10
Right-to-use assets	Shorter of the lease term or the useful life of the underlying asset

The component unit's policy is similar.

Upon sale or retirement of land, buildings and equipment, the cost and related accumulated depreciation, if applicable, are eliminated from the respective accounts and any resulting gain or loss is included in the results of operations.

Right-to-use lease equipment: Lease assets are initially recorded at the initial measurement of the lease liability, plus lease payments made at or before the commencement of the lease term, less any lease incentives received from the lessor at or before the commencement of the ease, plus initial direct costs that are ancillary to place the asset into service. Lease assets are amortized on a straight-line basis over the shorter of the lease term or the useful life of the underlying asset.

Deferred outflows of resources: In addition to assets, the statement of net position will sometimes report a separate section for deferred outflows of resources. This separate financial statement element, deferred outflows of resources, represents a consumption of net assets that applies to a future period(s) and so will not be recognized as an outflow of resources (expense) until then. The City has two items that qualify for reporting in this category: unrecognized items not yet charged to pension expense related to the net pension asset, such as the unamortized portion of the net difference between projected and actual plan experience and changes in assumptions, and contributions paid by the City after the measurement date but before the end of the City's reporting period. The City also reports a deferred charge on refunding in the government-wide and proprietary fund statement of net position. A deferred amount of refunding results from the difference in the carrying value of refunded debt and its reacquisition price. This amount is deferred and amortized over the shorter of the life of the refunded or refunding debt.

Deferred inflows of resources: In addition to liabilities, the statement of net position and balance sheet will sometimes report a separate section for deferred inflows of resources. This separate financial statement element, deferred inflows of resources, represents an acquisition of net assets that applies to a future period(s) and so will not be recognized as an inflow of resources (revenue) until that time. In the government-wide and the governmental fund statements, the City reports deferred amounts related to leases. The governmental funds report unavailable revenues from property taxes. These amounts are deferred and recognized as an inflow of resources in the period that the amounts become available.

Note 1. Reporting Entity, Basis of Presentation, Measurement Focus and Basis of Accounting and Summary of Significant Accounting Policies (Continued)

In the City's government-wide statements, the property tax revenues remain as a deferred inflow of resources and will become an inflow in the year for which the taxes are levied. The City's government-wide statements and enterprise fund statements of net position also include the unrecognized items not yet charged against pension expense, such as the unamortized portion of the difference between the expected and actual pension plan experience, changes in assumptions and plan investment returns related to the net pension asset.

On the modified accrual basis of accounting, the City has recorded certain receivables where the related revenue is unavailable. Unavailable revenues have been reported as deferred inflows of resources on the governmental funds balance sheet.

Pensions: The net pension asset, deferred outflows and inflows of resources related to pensions, pension expense, information about the fiduciary net position of the Missouri Local Government Employees Retirement System (LAGERS) and additions to/deductions from LAGERS fiduciary net position have been determined on the same basis as they are reported by LAGERS. For this purpose, benefit payments (including refunds of employee contributions) are recognized when due and payable in accordance with the benefit terms. Investments are reported at fair value. The governmental funds used to liquidate the pension liability for the governmental activities, are each of the governmental funds with allocated salaries.

Compensated absences: Under terms of the City's personnel policy, City employees are granted vacation and sick leave in varying amounts, based on length of service. In the event of termination or separation, an employee is paid for accumulated vacation up to the maximum he/she can earn over a two-year period. Employees are also paid for accumulated sick leave upon termination in an amount equal to one day for every four days in excess of 30 days that have been accrued.

For governmental activities and proprietary fund types, these accumulations are recorded as expenses and liabilities in the fiscal year earned. For governmental fund types, the amount of accumulated unpaid vacation and sick leave, which is payable from available resources, is recorded as a liability of the respective fund only if they have matured, for example, as a result of employee retirements and resignations.

Interfund transactions: Interfund transactions are defined as transactions among City funds that would be treated as revenues and expenditures or expenses if they involved organizations external to City government and are accounted for as revenues and expenditures or expenses in the funds involved.

Transactions, which constitute reimbursements to a fund for expenditures initially made from it which are properly applicable to another fund, are recorded as expenditures in the reimbursing fund and as reductions of expenditures in the reimbursed fund.

Transactions, which constitute the transfer of resources from a fund receiving revenues to a fund through which the revenues are to be expended, are separately reported in the respective funds' operating statements.

Activity between funds that are representative of lending/borrowing arrangements at the end of the fiscal year are referred to as "due to/from other funds" and "advances to/from other funds." Any residual balances outstanding between the governmental activities and business-type activities are reported in the government-wide financial statements as "internal balances."

Note 1. Reporting Entity, Basis of Presentation, Measurement Focus and Basis of Accounting and Summary of Significant Accounting Policies (Continued)

Long-term obligations: In the government-wide financial statements and proprietary fund types in the fund financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities, business-type activities, or proprietary fund type statement of net position. Bond premiums and discounts are deferred and amortized over the life of the debt using a method which approximates the effective interest method. Debt issuance costs are recognized as an expense in the year in which the costs were incurred.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as debt issuance costs, during the current period. The face amount of the debt issued is reported as other financing sources. Premiums received on debt issuance are reported as other financing sources while discounts on debt issuance are reported as other financing uses. Principal payments and debt issuance costs, whether or not withheld from the actual debt proceeds received, are reported as debt service expenditures.

Fund balance: In the governmental fund financial statements, fund balances are classified as follows:

Nonspendable: Amounts which cannot be spent either because they are in a nonspendable form or because they are legally or contractually required to be maintained intact.

Restricted: Amounts restricted to specific purposes when constraints placed on the use of the resources are either externally imposed by creditors, grantors or state or federal laws or imposed by law through constitutional provisions or enabling legislation.

Committed: Amounts which can be used only for specific purposes pursuant to constraints formally imposed by the City Council through ordinance approved prior to year-end. Those committed amounts cannot be used for any other purpose unless the City Council removes or changes the specified use by taking the same action it employed to commit those amounts.

Assigned: Amounts constrained by the City's intent to use them for a specific purpose. It is the City's policy that the authority to assign fund balance has been delegated by the City Council to the Director of Administrative Services. Likewise, the Director of Administrative Services has the authority to take necessary actions to un-assign amounts in this category.

Unassigned: All amounts not included in other spendable classifications. The General Fund is the only fund that would report a positive amount in unassigned fund balance. Residual deficit amounts of other governmental funds would also be reported as unassigned.

When an expenditure is incurred in governmental funds which can be paid using either restricted or unrestricted resources, the City's procedure is to pay the expenditure from restricted fund balance and then from less-restrictive classifications–committed, assigned and then unassigned fund balances.

Note 1. Reporting Entity, Basis of Presentation, Measurement Focus and Basis of Accounting and Summary of Significant Accounting Policies (Continued)

Net position: Net position represents the difference between assets, deferred outflows of resources and liabilities and deferred inflows of resources. Net investment in capital assets consists of capital assets, net of accumulated depreciation, reduced by the outstanding balances of any borrowings used for the acquisition, construction or improvement of those assets. Net investment in capital assets excludes unspent debt proceeds. Unspent debt proceeds for governmental activities were approximately $2,335,000. Unspent debt proceeds for the Water fund was approximately $153,000. Net position is reported as restricted when there are limitations imposed on their use through enabling legislation or through external restrictions imposed by creditors, grantors or laws or regulations of other governments. Net position restricted through enabling legislation or external restrictions consists of $1,612,628 for debt service, $5,686,890 for capital projects, $1,233,867 for planning and development, $4,553,275 for pension, $1,621,710 for parks and recreation, $729,623 for public safety, $23,000 for other, and the permanent fund including $218,947 and $31,541 as nonexpendable and expendable, respectively.

The City first applies restricted resources when an expense is incurred for purposes for which both restricted and unrestricted net position are available.

Use of estimates: The preparation of the financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the amounts reported in the financial statements and accompanying notes. Actual results may differ from those estimates.

Note 2. Deposits and Investments

As of September 30, 2023, the City had the following investments:

		Investment Maturities (in Years)		Fair Value
Investment Type	Balance	Less Than 1	1 - 5 years	Hierarchy Level
Investments at fair value:				
Government agencies	$ 302,870	$ 35,392	$ 267,478	2
Certificates of deposit	549,792	61,792	488,000	2
Municipal securities	38,937	9,945	28,992	2
Fixed income fund	21,079	21,079	-	1
Investments at amortized cost:				
Local government investments pool-MOSIP	2,209,744	-	-	N/A
Total	$ 3,122,422	$ 128,208	$ 784,470	

Fair value measurements: The City categorizes it assets and liabilities measured at fair value within the hierarchy established by generally accepted accounting principles. Assets and liabilities valued at fair value are categorized based on inputs to valuation techniques as follows:

Level 1 input: Quoted prices for identical assets or liabilities in an active market that an entity has the ability to access.

Level 2 input: Inputs—other than quoted prices included with Level 1—that are observable for an asset or liability, either directly or indirectly.

Level 3 input: Inputs that are unobservable for the asset or liability which are typically based upon the City's own assumptions as there is little, if any, related market activity.

Note 2. Deposits and Investments (Continued)

Hierarchy: The fair value hierarchy gives the highest priority to Level 1 inputs and the lowest priority to Level 3 inputs.

Inputs: If the fair value of an asset or a liability is measured using inputs from more than one level of the fair value hierarchy, the measurement is considered to be based on the lowest priority level input that is significant to the entire measurement.

The City has no assets reported at fair value on a nonrecurring basis and no other investments meeting the fair value disclosure requirements of Governmental Accounting Standards Board (GASB) Statement No. 72.

Interest rate risk: The City does not have a formal policy that limits investment maturities as a means of limiting its exposure to fair value losses arising from increasing market rates.

Credit risk: Missouri State Statutes authorize the City, with certain restrictions, to deposit funds in open accounts, time deposits and certificates of deposit. Statutes also required that collateral pledged have a fair market value equal to 100% of the funds on deposit, less insured amounts. Collateral securities must be held by the City or a disinterested third party and must be of the kind prescribed by state statutes and approved by the State. The City may purchase any investments allowed by the State Treasurer. These include (a) obligations of the United States government or any agency or instrumentality thereof maturing and becoming payable not more than three years from the date of purchase or (b) repurchase agreements maturing and becoming payable within 90 days secured by U.S. Treasury obligations or obligations of U.S. government agencies or instrumentalities of any maturity, as provided by law.

Investment Type	Rating	Company
Government Agency	AA+	Standard & Poor's
Certificate of Deposit	Not Rated	Standard & Poor's
Municipal securities	AA+	Standard & Poor's
Fixed income fund	AA+	Standard & Poor's
MOSIP	Aaa	Standard & Poor's

The City’s general investment policy is to apply the prudent-person rule: Investments shall be made with the exercise of judgment and care, under circumstances then prevailing, which individuals of prudence, discretion, and intelligence exercise in the management of their own affairs, not for speculation, but for investment, considering the probable safety of their capital, as well as the probable income to be derived.

Concentration of credit risk: The City’s investment policy is to diversify its investment portfolio to eliminate the risk of loss resulting from over concentration of assets in a specific maturity, a specific issuer or a specific class of securities. As of September 30, 2023, more than 5% of the City’s investment portfolio is invested in: MOSIP (70%),

Custodial credit risk: Custodial credit risk is the risk that in the event of a bank failure, the City’s deposits may not be returned to it. The custodial risk for investments is the risk that, in the event of the failure of the counterparty (*e.g.*, broker-dealer) to a transaction, a government will not be able to recover the value of its investments or collateral securities that are in possession of another party. As of September 30, 2023, the City’s investments were not exposed to custodial risk. It is the City’s policy to require that time deposits in excess of FDIC insurable limits be secured by collateral or private insurance to protect public deposits in a single financial institution if it were to default. As of September 30, 2023, approximately $2,366,000 of the City’s bank balance of $17,708,625, which excludes the Hospital custodial fund, were exposed to custodial credit risk.

Note 2. Deposits and Investments (Continued)

The Excelsior Springs City Hospital, including the Hospital custodial fund, had $0 of deposits which were exposed to custodial credit risk.

A summary of deposits and investments of the City, along with the financial statement classification, is as follows:

Deposits and cash on hand	$	20,380,213
Investments		3,122,422
	$	23,502,635
Cash, cash equivalents and investments	$	17,615,570
Restricted cash, cash equivalents and investments		4,632,202
Cash and cash equivalents, fiduciary funds		1,254,863
	$	23,502,635

Note 3. Property Taxes

The City's property tax is levied each October 1 on the assessed value of the prior January 1 for all property located in the City. On January 1, a lien attaches to all property. Property taxes are due in total by December 31 following the levy date and are collected by the Finance Office. Property taxes are recognized as a receivable at the time they become an enforceable legal claim (the lien date) and revenue is recognized in the year for which the property tax is levied.

Assessed values are established by County Assessors subject to review by the County's Board of Equalization and State Tax Commission. The assessed value for property, excluding railroad and utility properties located in the City as of January 1, 2022, on which the fiscal year 2023 levy was based, was $209,112,681. The assessed value of railroad and utility properties as of January 1, 2022 was $8,846,191.

The City is permitted by Missouri State Statutes to levy taxes in unlimited amounts for the payment of principal and interest on long-term debt. Property tax levies per $100 assessed valuation for the year ended September 30, 2023 are as follows:

	Levy	
Fund:		
General	$	0.5598
Parks/recreation		0.3154
Total primary government		0.8752
Component unit - City Hospital		0.1577
Total reporting entity	$	1.0329

Note 4. Capital Assets

The following is a summary of changes in capital assets for the year ended September 30, 2023:

	2022 Balance	Additions	Retirements	2023 Balance
Governmental Activities				
Capital assets, not being depreciated:				
Land	$ 1,707,058	$ -	$ -	$ 1,707,058
Construction-in-progress	2,502,582	5,374,982	6,919,375	958,189
Total capital assets, not being depreciated	4,209,640	5,374,982	6,919,375	2,665,247
Capital assets, being depreciated:				
Land improvements	39,831	-	-	39,831
Buildings and improvements	24,642,590	6,520,790	-	31,163,380
Operating equipment	4,995,497	652,000	365,773	5,281,724
Furniture and office equipment	372,782	-	-	372,782
Vehicles	2,521,677	231,839	177,192	2,576,324
Infrastructure	53,605,714	796,304	-	54,402,018
Total capital assets, being depreciated	86,178,091	8,200,933	542,965	93,836,059
Less accumulated depreciation for:				
Land improvements	51,510	6,005	-	57,515
Buildings and improvements	8,765,904	765,891	-	9,531,795
Operating equipment	3,771,214	228,405	365,773	3,633,846
Furniture and office equipment	372,782	-	-	372,782
Vehicles	1,745,914	242,055	129,329	1,858,640
Infrastructure	43,450,686	1,002,137	-	44,452,823
Total accumulated depreciation	58,158,010	2,244,493	495,102	59,907,401
Total capital assets, being depreciated, net	28,020,081	5,956,440	47,863	33,928,658
Governmental activities capital assets, net	$ 32,229,721	$ 11,331,422	$ 6,967,238	$ 36,593,905

Note 4. Capital Assets (Continued)

	2022 Balance	Additions	Retirements	2023 Balance
Business-Type Activities				
Capital assets, not being depreciated or amortized:				
Land	$ 1,136,537	$ -	$ -	$ 1,136,537
Total capital assets, not being depreciated or amortized	1,136,537	-	-	1,136,537
Capital assets, being depreciated and amortized:				
Land improvements	1,568,477	-	-	1,568,477
Buildings and improvements	6,997,595	-	-	6,997,595
Operating equipment	2,107,584	20,001	-	2,127,585
Furniture and office equipment	148,016	-	-	148,016
Vehicles	1,462,483	50,188	-	1,512,671
Infrastructure	56,047,551	-	-	56,047,551
Right-to-use asset - equipment	-	229,811	-	229,811
Total capital assets, being depreciated and amortized	68,331,706	300,000	-	68,631,706
Less accumulated depreciation and amortization for:				
Land improvements	887,267	-	-	887,267
Buildings and improvements	5,212,853	103,573	-	5,316,426
Operating equipment	1,848,175	37,424	-	1,885,599
Furniture and office equipment	66,850	10,586	-	77,436
Vehicles	1,039,154	89,663	-	1,128,817
Infrastructure	24,044,181	1,762,703	-	25,806,884
Right-to-use asset - equipment	-	42,132	-	42,132
Total accumulated depreciation and amortization	33,098,480	2,046,081	-	35,144,561
Total capital assets, being depreciated and amortized, net	35,233,226	(1,746,081)	-	33,487,145
Business-type activities capital assets, net	$ 36,369,763	$ (1,746,081)	$ -	$ 34,623,682

Note 4. Capital Assets (Continued)

Depreciation expense was charged to functions of the government as follows:

Governmental activities:		
General government	$	66,252
Public safety		576,904
Transportation		29,636
Public works		868,089
Recreational activities		703,612
Total depreciation expense, governmental activities	$	2,244,493

Business-type activities:		
Water	$	696,111
Pollution control		1,150,771
Non-major enterprise funds		199,198
Total depreciation expense, business-type activities	$	2,046,080

Activity for the Hospital for the year ended September 30, 2023 was as follows:

	2022 Balance	Additions	Retirements	2023 Balance
Component Unit: Hospital				
Capital assets, not being depreciated:				
Land	$ 401,095	$ -	$ -	$ 401,095
Construction-in-progress	29,236	1,556,527	447,171	1,138,592
Total capital assets, not being depreciated	430,331	1,556,527	447,171	1,539,687
Capital assets, being depreciated:				
Land improvements	1,340,780	25,590	-	1,366,370
Buildings and improvements	21,962,249	530,277	21,413	22,471,113
Fixed equipment	10,785,434	21,120	22,977	10,783,577
Moveable equipment	18,546,917	200,451	2,052,259	16,695,109
Intangible assets - Software	754,521	-	-	754,521
Total capital assets, being depreciated Hospital	53,389,901	777,438	2,096,649	52,070,690
Total accumulated depreciation	34,331,970	3,645,470	2,664,365	35,313,075
Total capital assets, being depreciated, Hospital net	19,057,931	(2,868,032)	(567,716)	16,757,615
Hospital assets, net	$ 19,488,262	$ (1,311,505)	$ (120,545)	$ 18,297,302

Note 5. Leases Receivable

The City leases a portion of its property to various third parties, the terms of which expire 2024 through 2026. The leases were measured based upon the Index at lease commencement.

As of September 30, 2023, the City's receivable for lease payments was $121,832 for the general fund and $89,590 for the Water fund. Also, the City has a deferred inflow of resources associated with this lease that will be recognized as revenue over the lease term. As of September 30, 2023, the balance of the deferred inflow of resources was $121,832 for the general fund and $89,590 for the Water fund.

Revenue recognized under lease contracts during the year ended September 30, 2023 for general fund and the Water fund, was $76,079 and $48,350, respectively, which includes both lease revenue and interest.

Note 6. Long-Term Liabilities

Long-term liability balances and activity for the year ended September 30, 2023 were as follows:

	Balance September 30, 2022	Additions	Retirements	Balance September 30, 2023	Amounts Due Within One Year
Governmental activities:					
Revenue bonds - 2014	$ 625,000	$ -	$ 625,000	$ -	$ -
Refunding of Certificate of Participation - 2021A	1,265,000	-	70,000	1,195,000	70,000
Refunding of Certificate of Participation - 2021B	6,500,000	-	-	6,500,000	-
Revenue Refundings Bonds - 2021	15,540,000	-	510,000	15,030,000	1,155,000
Premiums	219,941	-	13,083	206,858	-
Compensated absences	577,441	208,438	202,923	582,956	228,449
Governmental activities, long-term liabilities	$ 24,727,382	$ 208,438	$ 1,421,006	$ 23,514,814	$ 1,453,449
Business-type activities:					
Certificates of participation	$ 19,335,000	$ -	$ 2,135,000	$ 17,200,000	$ 2,250,000
Premiums (discounts)	3,209,380	-	189,839	3,019,541	-
Compensated absences	117,555	44,997	65,076	97,476	28,261
Financed purchase	413,672	-	133,349	280,323	137,642
Lease liability	-	229,811	49,884	179,927	42,201
Business-type activities, long-term liabilities	23,075,607	274,808	2,573,148	20,777,267	2,458,104
Component unit:					
Revenue bonds	9,102,115	641,343	-	9,743,458	849,345
Promissory notes	-	1,816,000	42,219	1,773,781	75,543
Letter of credit	-	1,362,624	-	1,362,624	1,362,624
Financed purchase	3,097,529	1,969,723	1,758,642	3,308,610	1,966,863
Compensated absences	512,595	285,184	-	797,779	-
Component unit, long-term liabilities	$ 12,712,239	$ 6,074,874	$ 1,800,861	$ 16,986,252	$ 4,254,375

Note 6. Long-Term Liabilities (Continued)

The General Fund has generally been the fund to liquidate the liability for compensated absences for the governmental activities.

Long-term debt payable as of September 30, 2023, is comprised of the following individual issues:

	Balance September 30, 2022	Additions	Retirements	Balance September 30, 2023
Governmental activities:				
Revenue bonds:				
$18,000,000 of Community Center Sales Tax revenue bonds, Series 2014, due in annual installments of $200,000 to $1,145,000 through March 1, 2039; interest at 2.0% to 5.0%	$ 625,000	$ -	$ 625,000	$ -
Refunding of Certificate of Participation - Series 2021A				
$1,335,000 Golf Clubhouse loan, due in annual installments of $70,000 to $430,000 through March 1, 2038; interest at .75% to 3.0%	1,265,000	-	70,000	1,195,000
Refunding of Certificate of Participation - 2021B				
$6,500,000 Golf Clubhouse loan, due in annual installments of $1,775,000 to $4,725,000 through March 1, 2039; interest of 2.35-3%	6,500,000	-	-	6,500,000
Revenue bonds:				
$16,040,000 Community Center Sales Tax Revenue bonds; Series 2021, due in annual installments of $500,000 to $1,180,000 through March 1, 2035; interest of .337-2.775%	15,540,000	-	510,000	15,030,000
Total government activities	$ 23,930,000	$ -	$ 1,205,000	$ 22,725,000

	Balance September 30, 2022	Additions	Retirements	Balance September 30, 2023
Business-type activities:				
$10,035,000 2020 Water Series A refunding certificates of participation, due in annual installments of $950,000 to $1,270,000 starting on September 1, 2020 through September 1, 2028; interest at 4.00%	$ 7,020,000	$ -	$ 1,095,000	$ 5,925,000
$14,195,000 2020 Pollution Series B refunding certificates of participation, due in annual installments of $950,000 to $1,730,000 starting on March 1, 2021 through March 1, 2031; interest at 4.00%	12,315,000	-	1,040,000	11,275,000
$413,065 2022 financed purchase, due in annual installments varying from $133,348 to $142,045 starting on February 15, 2023 though February 15, 2025; interest at 3.22%	413,672	-	133,349	280,323
$229,811 2023 lease liability due in bi-monthly installments of $8,314 starting on November 1, 2022 though October 31, 2027; interest at 4.27%	-	229,811	49,884	179,927
Total business-type activities	$ 19,748,672	$ 229,811	$ 2,318,233	$ 17,660,250

Note 6. Long-Term Liabilities (Continued)

	Balance September 30, 2022	Additions	Retirements	Balance September 30, 2023
Component units:				
Revenue bonds:				
Hospital Revenue Bonds, Series 1999 A & B, maturing October 2030; 5.125% interest; interest payments annually through October 2002, annual principal and interest payments of $151,092 thereafter; collateralized by a deed of trust on the Independent Living Facility on the Hospital's campus.	$ 1,178,641	$ 42,013	$ -	$ 1,220,654
Hospital Revenue Bonds, Series 2007A and Series 2007B, maturity October 1, 2038; 4.125% interest; interest annually through September 30, 2011, monthly principal and interest thereafter	6,268,049	426,638	-	6,694,687
Hospital Revenue Bonds, Series 2009, maturing October 1, 2040; 4.5% interest; interest only through September 30, 2013, monthly principal and interest thereafter	1,655,425	172,692	-	1,828,117
Promissory Note, maturing on January 1, 2038 payable in monthly installments of $9,051, interest of 7.0%	-	1,000,000	25,859	974,141
Promissory Note, maturing on March 15, 2038 payable in monthly installments of $7,245 interest of 6.8%	-	816,000	16,360	799,640
Letter of Credit, interest at 2.0%		1,362,624		1,362,624
Financed Purchase	3,097,529	1,969,723	1,758,642	3,308,610
Total component unit	$ 12,199,644	$ 5,789,690	$ 1,800,861	$ 16,188,473

During 2020, the U.S. Department of Agriculture ("USDA"), who assisted in issuance of the bonds, allowed entities to apply for a deferral of principal, interest, and bond reserve fund payments and deposits during the COVID-19 pandemic period. The Hospital was approved under a workout agreement issued by the USDA for a deferral of these payments and anticipates resuming payments in 2023. Under the terms of the workout agreement, regularly scheduled principal and interest payments were deferred in 2020, 2021, and 2022.

Under the terms of the workout agreement and various updates to the workout agreement, the Hospital made monthly payments of $25,000 starting in September 2021 for six months, and then made monthly payments of $40,000 starting in April 2022 continuing through September 2022. Most of these payments were applied to previous accrued interest, and when repayments started again on these bonds in 2023, any of the previously accrued but unpaid interest was added to the outstanding principal of the various outstanding obligations.

General obligation debt limit: The state constitution permits a city, by vote of two thirds of the voting electorate, to incur general obligation indebtedness for “city purposes” not to exceed 10% of the assessed value of taxable tangible property and to incur additional general obligation indebtedness not exceeding, in the aggregate, an additional 10% of the assessed value of taxable tangible property, for the purpose of acquiring rights-of-way, construction, extending and improving streets and avenues and/or sanitary or storm sewer systems, and purchasing or constructing waterworks and electric or other light plants, provided that the total general obligation indebtedness of the City does not exceed 20% of the assessed valuation of taxable property.

Note 6. Long-Term Liabilities (Continued)

Governmental activities Certificates of Participation: During 2021, the City issued $1,335,000 of Certificates of Participation (Series 2021A) and $6,500,000 Certificates of Participation (Series 2021B) with interest rates ranging from .75% to 3.00%.

Governmental activities revenue bonds: During 2014, the City issued $18,000,000 in Community Center Sales Tax Revenue Bonds, Series 2014 maturing March 1, 2016 through March 1, 2039 with an interest rate of 2.0% to 5.0%. The bonds were issued to finance the construction of the Community Center.

During 2021, the City issued $16,040,000 of refunding revenue bonds (Series 2021) with interest rates ranging from .337% to 2.775%.

Business-type activities Certificates of Participation:

During 2020, the City issued $10,035,000 (Series 2020A) in Certificates of Participation to refund the Series 2010B Certificates of Participation. These certificates are payable solely from basic payments from the lease of the property. Payments under the lease, if appropriated by the City for the maximum renewal term, are intended to be sufficient, together with other funds available for such purpose, to pay the debt service requirements for the life of the certificates.

During 2020, the City issued $14,195,000 (Series 2020B) in Certificates of Participation to refund the Series 2010D Certificates of Participation. These certificates are payable solely from basic payments from the lease of the property. Payments under the lease, if appropriated by the City for the maximum renewal term, are intended to be sufficient, together with other funds available for such purpose, to pay the debt service requirements for the life of the certificates.

Component unit: During 1999, the City Hospital issued $2,230,000 (Series A & B) in revenue bonds to fund expenses relating to the construction of the independent living facility. These revenue bonds are payable solely from net patient service revenue derived from the operations of the City Hospital and are payable through 2030.

During 2007, the City Hospital issued $8,000,000 (Series A & B) in revenue bonds to fund expenses relating to the Outpatient Services Building. These revenue bonds are payable solely from net patient service revenue derived from the operations of the City Hospital and are payable through 2038.

During 2009, the City Hospital issued $2,000,000 (Series 2009) in revenue bonds to pay for construction through a temporary loan from the Department of Agriculture Rural Development until the bonds are issued final upon project completion. These revenue bonds are payable solely from net patient service revenue derived from the operations of the City Hospital and are payable through 2040.

During 2023, the City Hospital issued two promissory notes with local banks for $1,000,000 and $816,000, respectively. These notes are payable in monthly payments of $9,051 including interest of 7.0%, and $7,245 carrying interest of 6.8%, respectively. Both promissory notes mature in 2038.

Reserve accounts on debt: The bond ordinances authorizing the hospital revenue bonds require that certain funds from the City Hospital's operations be set aside for future debt service requirements, major repairs and other contingencies. The funds are managed by the City in a custodial fund.

Note 6. Long-Term Liabilities (Continued)

These special reserves and accounts consist of cash and investments and are reported in the basic financial statements as restricted assets.

	City Hospital
Replacement and extension funds	$ 59,257

Interest earnings on this amount are restricted until bond payments are made, at which time these amounts can be released for use in the General Fund. The bonds are secured by the revenue of the City Hospital and Convalescent Center, a mortgage on the facility, and the funds in the Hospital Agency Fund. The bonds are subject to redemption by the City in whole or in part at par plus accrued interest.

Summary of principal and interest maturities: Annual debt service requirements to service all outstanding indebtedness as of September 30, 2023, are as follows:

Governmental Activities:

Year ending	2021A Golf Clubhouse TIF Certificates of Participation		2021B Golf Clubhouse TIF Certificates of Participation		2021 Community Center Sales Tax Revenue Bonds		Total Governmental Activities	
September 30:	Principal	Interest	Principal	Interest	Principal	Interest	Principal	Interest
2024	$ 70,000	$ 26,265	$ -	$ 174,525	$ 1,155,000	$ 307,246	1,225,000	508,036
2025	70,000	24,740	-	174,525	1,165,000	296,936	1,235,000	496,201
2026	70,000	25,093	-	174,525	1,180,000	282,810	1,250,000	482,428
2027	70,000	24,323	-	174,525	1,200,000	264,648	1,270,000	463,496
2028	70,000	22,238	-	174,525	1,220,000	242,251	1,290,000	439,014
2029 - 2033	395,000	87,188	-	174,525	6,535,000	778,875	6,930,000	1,040,588
2034 - 2038	450,000	27,094	4,885,000	653,216	2,575,000	67,789	7,910,000	748,099
2039	-	-	1,615,000	18,976	-	-	1,615,000	18,976
Total	$ 1,195,000	$ 236,941	$ 6,500,000	$ 1,719,342	$ 15,030,000	$ 2,240,555	$ 22,725,000	$ 4,196,838

Note 6. Long-Term Liabilities (Continued)

Business-Type Activities:

Year ending	2020 Water Series A Certificates of Participation				2020 Pollution Series B Certificates of Participation				Financed Purchase Obligations			
September 30:	Principal		Interest		Principal		Interest		Principal		Interest	
2024	$	1,135,000	$	237,000	$	1,115,000	$	428,700	$	137,642	$	9,007
2025		1,180,000		191,600		1,190,000		382,600		142,682		4,575
2026		1,225,000		144,400		1,275,000		333,300		-		-
2027		1,270,000		95,400		1,355,000		280,700		-		-
2028		1,115,000		44,600		1,445,000		224,700		-		-
2029 - 2032		-		-		4,895,000		301,500		-		-
Total	$	5,925,000	$	713,000	$	11,275,000	$	1,951,500	$	280,324	$	13,582

Year ending	Lease liability				Total Business-Type Activities			
September 30:	Principal		Interest		Principal		Interest	
2024	$	42,201	$	6,181	$	2,429,843	$	680,888
2025		44,003		4,315		2,556,685	$	583,090
2026		45,882		2,369		2,545,882	$	480,069
2027		47,841		340		2,672,841	$	376,440
2028		-		-		2,560,000		269,300
2029 - 2032		-		-		4,895,000		301,500
Total	$	179,927	$	13,205	$	17,660,251	$	2,691,287

Component Unit:

Year ending	Long-Term Debt				Financed Purchase Obligations				Total Component Unit			
September 30:	Principal		Interest		Principal		Interest		Principal		Interest	
2024	$	924,888	$	786,190	$	1,966,863	$	117,440	$	2,891,751	$	903,630
2025		645,698		492,181		981,429		48,344		1,627,127		540,525
2026		676,993		460,885		210,558		17,202		887,551		478,087
2027		710,134		428,014		124,043		5,451		834,177		433,465
2028		743,558		394,321		25,718		456		769,276		394,777
2029 - 2033		3,678,342		1,454,503		-		-		3,678,342		1,454,503
2034 - 2038		3,910,327		535,543		-		-		3,910,327		535,543
2039 - 2043		227,299		12,472		-		-		227,299		12,472
Total	$	11,517,239	$	4,564,109	$	3,308,611	$	188,893	$	14,825,850	$	4,753,002

Financed purchases shown in long-term debt for the discretely presented component unit include agreements to purchase movable equipment at varying rates of imputed interest from 3.5% to 12.4%, maturing through 2025 and collateralized by the lease equipment.

Note 7. Interfund Balances and Transfers

The following is a schedule of transfers included in the basic financial statements of the City:

	Transfers In	Transfers Out
Governmental activities:		
General	$ 2,065,874	$ 272,367
Community center sales tax	-	4,614,772
Community center project	2,234,412	-
Grant and federal funds	917,967	682,597
Capital Improvements fund	-	746,451
Nonmajor governmental funds	2,789,833	960,181
Total governmental activities	8,008,086	7,276,368
Business-type activities:		
Water	2,035	394,250
Pollution control	34,016	412,484
Nonmajor enterprise funds	131,365	92,400
Total business-type activities	167,416	899,134
Total	$ 8,175,502	$ 8,175,502

Transfers are used to (1) move revenues from the fund that statute or budget requires to collect them to the fund that statute or budget requires to expend them; (2) move receipts restricted to debt service from the funds collecting the receipts to the debt service funds as debt service payments become due; (3) use unrestricted revenues collected in the General Fund to finance various programs accounted for in other funds in accordance with budgetary authorizations.

There were no Interfund advances as of September 30, 2023.

Note 8. Employee Retirement Systems

Plan description: The City's defined benefit pension plan provides certain retirement, disability and death benefits to plan members and beneficiaries. The City participates in the Missouri Local Government Employees Retirement System (LAGERS). LAGERS is an agent multiple-employer, statewide public employee pension plan established in 1967 and administered in accordance with RSMo. 70.600-70.755. As such, it is LAGERS responsibility to administer the law in accordance with the expressed intent of the General Assembly. The plan is qualified under the Internal Revenue Code Section 401(a) and is tax exempt. The responsibility for the operations and administration of LAGERS is vested in the LAGERS Board of Trustees consisting of seven persons. LAGERS issues a publicly available financial report that includes financial statements and required supplementary information. This report may be obtained by accessing the LAGERS website at www.molagers.org.

Benefits provided: LAGERS provides retirement, death and disability benefits. Benefit provisions are adopted by the governing body of the employer, within the options available in the state statutes governing LAGERS. All benefits vest after five years of credited service. Employees who retire on or after age 60 (55 for police and fire) with five or more years of service are entitled to an allowance for life based upon the benefit program information provided below. Employees may retire with an early retirement benefit with a minimum of five years of credited service and after attaining age 55 (50 for police and fire) and receive a reduced allowance.

	2023 Valuation
Benefit multiplier	1.5%
Final average salary	5 years
Member contributions	0%

Benefit terms provide for annual postretirement adjustments to each member's retirement allowance subsequent to the member's retirement date. The annual adjustment is based on the increase in the Consumer Price Index and is limited to 4% per year.

Employees covered by benefit terms: At June 30, 2023, the following employees were covered by the benefit terms:

Inactive employees or beneficiaries currently receiving benefits	128
Inactive employees entitled to but not yet receiving benefits	117
Active employees	108
	353

Contributions: The employer is required to contribute amounts at least equal to the actuarially determined rate, as established by LAGERS. The actuarially determined rate is the estimated amount necessary to finance the cost of benefits earned by employees during the year, with an additional amount to finance an unfunded accrued liability. Employees do not contribute to the pension plan. Employer contribution rates are 6.3% (General), 3.9% (Police), and 9.0% (Fire) of annual covered payroll. Employer contributions to the Plan were approximately $489,000 for the year ended September 30, 2023.

Net pension asset: The employer's net pension asset was measured as of June 30, 2023, and the total pension liability used to calculate the net pension asset was determined by an actuarial valuation as of February 28, 2023. Standard update procedures were used to rollforward the total pension liability to June 30, 2023.

Note 8. Employee Retirement Systems (Continued)

Actuarial assumptions: The total pension liability in the February 28, 2023 actuarial valuation was determined using the following actuarial assumptions, applied to all periods included in the measurement:

Actuarial cost method	Entry age normal
Inflation	2.75% wage inflation; 2.25% price inflation
Salary increase	2.75% to 6.75% including wage inflation
Investment rate of return	7.00% net of investment expenses
Discount rate	7.00%

The healthy retiree mortality tables, for post-retirement mortality, were the RP-2014 Healthy Annuitant mortality table for males and females. The disabled retiree mortality tables, for post-retirement mortality, were the RP-2014 disabled mortality table for males and females. The pre-retirement mortality tables used were the RP-2014 employees mortality table for males and females. Both the post-retirement and pre-retirement tables were adjusted for mortality improvement back to the observation period base year of 2006. The base year for males was then established to be 2017. Mortality rates for a particular calendar year are determined by applying the MP-2015 mortality improvement scale to the above described tables.

The actuarial assumptions used in the June 30, 2023 valuation were based on the results of an actuarial experience study for the period March 1, 2015 through February 29, 2020.

The long-term expected rate of return on pension plan investments was determined using a model method in which the best-estimate ranges of expected future real rates of return (expected returns, net of investment expenses and inflation) are developed for each major asset class. These ranges are combined to produce the long-term expected rate of return by weighting the expected future real rates of return by the target asset allocation percentage and by adding expected inflation. The target allocation and best estimates of arithmetic real rates of return for each major asset class are summarized in the following table:

Asset Class	Target Allocation	Long-Term Expected Real Rate of Return
Equity	42%	4.19%
Fixed income	28%	1.06%
Real assets	30%	2.36%
	100.00%	

Discount rate: The discount rate used to measure the total pension liability is 7.00%. The projection of cash flows used to determine the discount rate assumes that employer and employee contributions will be made at the rates agreed upon for employees and the actuarially determined rates for employers. Based on these assumptions, the pension plan's fiduciary net position was projected to be available to pay all projected future benefit payments of current active and inactive employees. Therefore, the long-term expected rate of return on pension plan investments was applied to all periods of projected benefit payment to determine the total pension liability.

Note 8. Employee Retirement Systems (Continued)

Changes in the net pension liability (asset):

	Increase (Decrease)		
	Total Pension Liability (a)	Plan Fiduciary Net Position (b)	Net Pension Liability (Asset) (a) - (b)
Balances at September 30, 2022	$ 25,173,082	$ 31,341,657	$ (6,168,575)
Changes for the year:			
Service cost	547,086	-	547,086
Interest on the total pension liability	1,737,027	-	1,737,027
Difference between expected and actual experience	1,232,360	-	1,232,360
Changes in assumptions	-	-	-
Contributions - employer	-	489,029	(489,029)
Net investment income	-	1,121,103	(1,121,103)
Benefit payments, including refunds	(1,276,246)	(1,276,246)	-
Administrative expense	-	(43,380)	43,380
Other changes	-	334,421	(334,421)
Net changes	2,240,227	624,927	1,615,300
Balances at September 30, 2023	$ 27,413,309	$ 31,966,584	$ (4,553,275)

Sensitivity of the net pension asset to changes in the discount rate: The following presents the Net Pension asset of the employer, calculated using the discount rate of 7.00%, as well as what the employer's Net Pension asset would be using a discount rate that is 1 percentage point lower or one percentage point higher than the current rate:

	1% Decrease (6.00%)	Discount Rate (7.00%)	1% Increase (8.00%)
Total pension liability	$ 31,354,458	$ 27,413,309	$ 24,186,810
Plan fiduciary net position	31,966,583	31,966,584	31,966,583
Net pension asset	$ (612,125)	$ (4,553,275)	$ (7,779,773)

Note 8. Employee Retirement Systems (Continued)

Pension expense and deferred outflows of resources and deferred inflows of resources related to pensions: For the year ended September 30, 2023 the employer recognized pension expense of $23,598. The employer reported deferred outflows and inflows of resources related to pensions from the following sources:

	Deferred Outflows of Resources	Deferred Inflows of Resources
Difference between expected and actual plan experience	$ 1,038,753	$ (102,634)
Changes in assumptions	-	(79,770)
Net difference between projected and actual earnings	-	-
on pension plan investments	359,103	-
Employer Specific - Contributions after measurement date*	125,693	-
Total	$ 1,523,549	$ (182,404)

* The amount reported as deferred outflows of resources resulting from contributions subsequent to the measurement date will be recognized as an addition to the net pension asset for the year ending September 30, 2024.

Amounts reported as deferred outflows and inflows of resources related to pensions will be recognized in pension expense as follows:

Year ended:	
2024	$ 231,859
2025	890
2026	771,558
2027	211,145
	$ 1,215,452

Deferred inflows and outflows of resources related to the difference between expected and actual plan experience and assumption changes are being amortized over a closed period equal to the average of the expected service lives of all employees as of the beginning of each measurement period. The deferred inflows of resources related to the difference between expected and actual investment returns is being amortized over a closed five-year period.

Note 9. Commitments and Contingencies

Legal matters: There are a number of claims and/or lawsuits to which the City is, or may be, a party as a result of certain law enforcement activities, injuries and various other matters and complaints arising in the ordinary course of City activities. The City's management and legal counsel anticipate that the potential claims against the City, if any, which are not covered by insurance, resulting from such matters would not materially affect the financial position of the City.

Professional malpractice insurance: The City Hospital is insured for medical malpractice claims under a commercial claims-made policy. City Hospital management does not believe there are any unreported claims as of September 30, 2023, for which the City Hospital could be ultimately responsible if it did not renew its commercial claims-made policy.

Hospital net patient service revenues: The City Hospital is reimbursed for cost reimbursable items at a tentative rate with final settlement determined after submission of annual cost reports by the City Hospital and audits by the Medicare Fiscal Intermediary and the Medicaid Program. Estimated settlements have been reflected in the accompanying financial statements.

Utility Assistance: The City has internally designated approximately $38,000 in the aggregate between the water, pollution control and refuse funds to be utilized for the City's utility assistance program. This program is managed by a third party not for profit.

Note 10. Risk Management

The City is exposed to various risks of litigation and casualties. The City is insured for automobile liability, general liability, property damage, health claims and workers' compensation through a commercial carrier. Claims did not exceed coverage for the year ended September 30, 2023, and for each of the past three fiscal years.

The City is a defendant in various lawsuits. Although the outcome of these lawsuits is not presently determinable, it is the opinion of the City that these matters will not have a material adverse effect on the financial condition for the City.

Note 11. Net Patient Service Revenue and Receivables

The City Hospital has agreements with third-party payers that provide payments to the City Hospital at amounts different from its established rates. These payment arrangements include:

Medicare: Inpatient acute care services and outpatient services and defined capital assets related to Medicare Program beneficiaries are paid on a cost reimbursement methodology. The Hospital is reimbursed for certain services at a tentative rate with final settlement determined after submission of annual cost reports by the Hospital and audits thereof by the Medicare Administrative Contractor. Estimated settlements have been reflected in the accompanying financial statements.

Medicaid: Inpatient and long-term care services rendered to Medicaid Program beneficiaries are reimbursed based upon a prospectively established per diem rate. Medicaid outpatient reimbursement is based on a prospective percentage payment rate determined from the fourth, fifth and sixth prior cost reports regressed forward.

Note 11. Net Patient Service Revenue and Receivables (Continued)

Approximately 43% of net patient service receivables are from participation in Medicare and state-sponsored Medicaid programs for the year ended September 30, 2023.

The City Hospital has also entered into payment agreements with certain commercial insurance carriers, health maintenance organizations and preferred provider organizations. The basis for payment to the City Hospital under these agreements includes prospectively determined rates per discharge, discounts from established charges and prospectively determined daily rates.

Note 12. Fund Balances

GASB Statement No. 54, *Fund Balance Reporting and Governmental Fund Type Definitions,* establishes criteria for classifying fund balances into specifically defined classifications and clarifies definitions for governmental fund types. The details for the City's fund balance are as follows:

	General	Community Center Sales Tax	Community Center Project	Grant and Federal Funds	Capital Improvements	Nonmajor Governmental	Total
Fund balances:							
Nonspendable:							
Prepaids	$ 310,818	$ -	$ 57,132	$ -	$ -	$ 27,813	$ 395,763
Perpetual maintenance fund	-	-	-	-	-	218,629	218,629
Total nonspendable	310,818	-	57,132	-	-	246,442	614,392
Restricted:							
Debt service	-	-	-	-	-	1,612,628	1,612,628
Assets held for sale	-	-	-	-	23,000	-	23,000
Parks and recreation	-	-	-	-	-	1,621,710	1,621,710
Capital projects	171,476	-	$ 2,318,852	-	3,159,051	2,344,174	7,993,553
Planning and development	-	559,475	-	-	-	674,392	1,233,867
Public safety	-	-	-	-	-	729,623	729,623
Cemetery maintenance	-	-	-	-	-	31,541	31,541
Total restricted	171,476	559,475	2,318,852	-	3,182,051	7,014,068	13,245,922
Assigned	-	-	-	108,474	-	-	108,474
Unassigned	1,943,360	-	-	-	-	(4,041)	1,939,319
Total fund balance	$ 2,425,654	$ 559,475	$ 2,375,984	$ 108,474	$ 3,182,051	$ 7,256,469	$ 15,908,107

Note 13. Tax Abatements

Chapter 100 bonds: The City enters into real and personal property tax abatement agreements with local businesses pursuant to Article VI, Section 27(b) of the Missouri Constitution, as amended, and Sections 100.010 to 100.200, inclusive, of the Missouri Revised Statues, as amended. Under this authority, municipalities may grant real and personal property tax abatements of up to 100% of a business' property tax bill for the purpose of attracting or retaining businesses within their jurisdictions. The abatements may be granted to any business located within or promising to relocate to the City.

For the fiscal year ended September 30, 2023, the City did not have abated property taxes under this program.

Note 13. Tax Abatements (Continued)

Chapter 135 abatements: The City participates in the Missouri Enterprise Zone Program authorized under Sections 135.200 through 135.270 of the Revised Statutes of Missouri. Under this program, the City may grant partial or full abatements of ad valorem property taxes on the increased assessed valuation of real property improvements located within designated enterprise zones.

Tax abatements are granted through authorizing resolutions approved by the City Council following a public hearing. To be eligible, participating businesses must meet statutory requirements related to job creation, capital investment, and continued operation within the enterprise zone. Abatement agreements may include provisions for recapture of abated taxes if the recipient fails to meet the required terms.

For the fiscal year ended September 30, 2023, the City's property tax revenues were reduced by $50,372 as a result of Enterprise Zone tax abatements granted under Chapter 135. The abatements generally apply for periods of up to ten to twenty-five years, depending on the terms of the authorizing resolution.

The City has not made any commitments under these agreements other than the abatement of property taxes.

Section 353 abatements: The Missouri Urban Redevelopment Corporation Law, Chapter 353, R.S.Mo., provides for the creation of a corporation to acquire, construct, maintain and operate redevelopment projects in areas determined by the City to be blighted. Pursuant to a Redevelopment Agreement with the City, real estate taxes on land may be frozen at the pre-improvement assessment on the land exclusive of improvements, with any taxes on improvements and increased value of land abated for up to 10 years. An additional abatement of up to 15 years of 50% of the taxes assessed on the true value of the land and improvements is also authorized. Abatement is conditional on completion of improvements specified in the Redevelopment Agreement to remediate blighting conditions.

For the fiscal year ended September 30, 2023, the City abated property taxes totaling $43,367 under this program.

Tax increment financing: The Real Property Tax Increment Allocation Redevelopment Act, Sections 99.800 to 99.865, Revised Statutes of Missouri, as amended, makes available tax increment financing for redevelopment projects in certain areas determined by the governing body of a city to be a "blighted area," "conservation area," or "economic development area," each as defined in such Act. For the fiscal year ended September 30, 2023, the City abated property taxes and sales taxes totaling $273,015 under this program, including the following tax abatement agreements that each exceeded 10% of the total amount abated.

A 50% sales tax increment abatement to offset the cost of public improvements in the Elms Hotel TIF district. This abatement totaled $273,015.

Note 15. Future Governmental Accounting Standards Board (GASB) Statements

The GASB has issued several statements that are not yet effective and have not yet been implemented by the City of Excelsior Springs, Missouri. The statements which might impact the City are as follows:

GASB Statement No. 100, *Accounting Changes and Error Corrections*, enhances accounting and financial reporting requirements for accounting changes and error corrections to provide more understandable, reliable, relevant, consistent and comparable information for making decisions or assessing accountability. This statement defines accounting changes as changes in accounting principles, changes in accounting estimates and changes to or within the financial reporting entity. This statement also addresses corrections of errors in previously issued financial statements. This statement prescribes the accounting and financial reporting for each type of accounting change and error corrections. This statement requires that changes in accounting principles and error corrections be reported retroactively by restating prior periods, changes to or within the financial reporting entity be reported by adjusting beginning balances of the current period, and changes in accounting estimates be reported prospectively by recognizing the change in the current period. This statement also requires disclosure in the notes to the financial statements of descriptive information about accounting changes and error corrections.

Note 15. Future Governmental Accounting Standards Board (GASB) Statements (Continued)

Furthermore, this statement addresses how information that is affected by a change in accounting principle or error correction should be presented in required supplementary information and supplementary information. The provisions of this statement are effective for financial statements for the City's fiscal year ending September 30, 2024.

GASB Statement No. 101, *Compensated Absences*, better meets the information needs of financial statement users by updating the recognition and measurement guidance for compensated absences. This is achieved by aligning the recognition and measurement guidance under a unified model and by amending certain previously required disclosures. The provisions of this statement are effective for financial statements for the City's fiscal year ending September 30, 2025.

GASB Statement No. 102, *Certain Risk Disclosures*, will improve financial reporting by providing users of financial statements with essential information that currently is not often provided. The disclosures will provide users with timely information regarding certain concentrations or constraints and related events that have occurred or have begun to occur that make a government vulnerable to a substantial impact. As a result, users will have better information with which to understand and anticipate certain risks to a government's financial condition. The provisions of this statement are effective for financial statements for the City's fiscal year ending September 30, 2025.

GASB Statement No. 103, *Financial Reporting Model Improvements*, improves five key components of the financial reporting model to enhance its effectiveness in providing information that is essential for decision making and assessing a government's accountability:

1) Management Discussion and Analysis (MD&A) This statement requires that information presented in MD&A be limited to related topics discussed in five sections: 1) Overview of Financial Statements, 2) Financial Summary, 3) Detailed Analyses, 4) Significant Capital Asset and Long-Term Financing Activity and 5) Currently Known Facts, Decisions, or Conditions. MD&A should also explain why balances and results of operations changed and avoid unnecessary duplication by not repeating explanations that may be relevant to multiple sections. MD&A should continue to distinguish between the primary government and its discretely presented component units.

2) Unusual or Infrequent Items are described as transactions and other events that are either unusual in nature or infrequent in occurrence. These items are required to be displayed separately as the last presented flow of resources prior to the net change in resource flows in government-wide, governmental fund, and proprietary fund statements of resource flows.

3) Presentation of Proprietary Fund statement of Revenues, Expenses and Changes in Fund Net Position should continue to distinguish between operating and nonoperating revenues and expenses and provides additional guidance on determining nonoperating revenues and expenses. Additional subtotals are required to be presented to show a subtotal for "operating income (loss) and noncapital subsidies" prior to reporting other nonoperating revenues and expenses. Subsidies are defined within the statement.

4) Major Component Unit Information is required to be presented separately in the reporting entity's statement of net position and statement of activities if it does not reduce the readability of the statements. If readability is impacted, combining statements of major component units should be presented after the fund financial statements.

5) Budgetary Comparison Information is required to be presented as required supplementary information (RSI) and variances between original and final budget amounts and variances between final and actual amounts are required to be presented. Explanation of significant difference must be presented in notes to the RSI.

Note 15. Future Governmental Accounting Standards Board (GASB) Statements (Continued)

The provisions of this statement are effective for financial statements for the City's fiscal year ending September 30, 2027.

GASB Statement No. 104, *Disclosure of Certain Capital Assets,* objective is to provide users of government financial statements with essential information about certain types of capital assets. This statement requires certain types of capital assets to be disclosed separately in the capital assets note disclosures required by Statement 34. Lease assets recognized in accordance with Statement No. 87 and intangible right-to-use assets recognized in accordance with Statement No. 94 should be disclosed separately by major class of underlying asset in the capital asset note disclosures. Subscription assets recognized in accordance with Statement No. 96 should also be separately disclosed. Other intangible assets other than those three types should be disclosed separately by major class. This Statement also required additional disclosures for capital assets held for sale and requires governments to evaluate each reporting period to ensure it meets the criteria that the sale will be probable within one year of the financial statement date. Governments should disclose the ending balance of capital assets held for sale, with separate disclosure for historical cost and accumulated depreciation by major asset class and the carrying amount of debt for which the capital assets held for sales are pledged as collateral for each major asset class. The provisions of this statement are effective for financial statements for the Unified Government's fiscal year ending September 30, 2027.

The City's management has not yet determined the effect these Statements will have on the City's financial statements.

Note 16. Deficit Fund Balances

The and E-911 Phone Tax Fund has a deficit fund balance of $4,041 as of September 30, 2023. The City plans to correct this deficit balance through a transfer from the general fund.

Note 17. Subsequent Events

During October 2023, the City entered into an interfund loan with the City Hospital for up to $500,000. This loan is to be made in $125,000 increments. This loan carried a 0% interest rate and was repaid in January 2025.

Subsequent to year-end, the Hospital entered into several financing transactions in order to assist with the purchase and installation of equipment and additions to its electronic medical records and information systems in 2024. Total assets financed include approximately $3,290,000 in equipment information technology additions, and require repayments beginning in 2024, including one agreement with eight quarterly payments of approximately $34,000 and three other agreements with monthly repayments between 36 and 60 months with monthly payments ranging between approximately $22,000 and $45,000 on each of the agreements.

Additionally, subsequent to year-end, the Hospital received notice from the Federal Emergency Management Agency ("FEMA") that it was approved for a grant of approximately $1,527,000 to assist with the after effects of the COVID-19 pandemic as well as other financial hardships that the Hospital continues to experience.

During June 2025, the City entered into an interfund loan with the City Hospital for up to $500,000. This loan is to be repaid in full by December 31, 2025. This loan shall carry a 0% interest rate and shall be repaid from operating revenue from the City Hospital.

City of Excelsior Springs, Missouri

Required Supplementary Information (unaudited)
Schedule of Changes in Net Pension Liability and Related Ratios
Local Government Employees Retirement System

Year ending September 30,	2023	2022	2021	2020	2019	2018	2017	2016	2015
Total Pension Liability									
Service cost	$ 547,086	$ 522,443	$ 526,068	$ 528,665	$ 498,878	$ 460,155	$ 446,644	$ 434,493	$ 431,807
Interest on the total pension liability	1,737,027	1,656,161	1,662,705	1,586,837	1,505,353	1,417,614	1,351,633	1,249,224	1,181,395
Difference between expected and actual experience	1,232,360	245,001	(29,473)	(274,722)	(66,459)	70,122	(255,996)	(331,590)	(113,475)
Assumption changes	-	-	(376,176)	-	-	-	-	664,219	-
Benefit payments, including refunds	(1,276,246)	(1,284,595)	(834,378)	(753,132)	(901,259)	(617,124)	(659,806)	(561,468)	(569,339)
Net change in total pension liability	2,240,227	1,139,010	948,746	1,087,648	1,036,513	1,330,767	882,475	1,454,878	930,388
Total pension liability, beginning of year	25,173,082	24,034,072	23,085,326	21,997,678	20,961,165	19,630,398	18,747,923	17,293,045	16,362,657
Total pension liability, end of year	$ 27,413,309	$ 25,173,082	$ 24,034,072	$ 23,085,326	$ 21,997,678	$ 20,961,165	$ 19,630,398	$ 18,747,923	$ 17,293,045
Plan Fiduciary Net Position									
Contributions-employer	$ 489,029	$ 441,864	$ 438,197	$ 399,410	$ 398,530	$ 379,081	$ 376,341	$ 402,260	$ 398,989
Pension plan net investment income	1,121,103	26,877	7,033,948	320,987	1,576,804	2,679,267	2,367,110	(20,141)	377,177
Benefit payments, including refunds	(1,276,246)	(1,284,595)	(834,378)	(753,132)	(901,259)	(617,124)	(659,806)	(561,468)	(569,339)
Pension plan administrative expense	(43,380)	(30,272)	(26,704)	(34,821)	(30,544)	(20,998)	(19,131)	(18,674)	(20,039)
Other	334,420	438,759	62,498	(7,608)	(2,760)	(54,753)	87,439	34,240	222,869
Net change in plan fiduciary net position	$ 624,926	$ (407,367)	$ 6,673,561	$ (75,164)	$ 1,040,771	$ 2,365,473	$ 2,151,953	$ (163,783)	$ 409,657
Plan fiduciary net position, beginning of year	31,341,657	31,749,024	25,075,463	25,150,627	24,109,856	21,744,383	19,592,430	19,756,213	19,346,556
Plan fiduciary net position, end of year	$ 31,966,583	$ 31,341,657	$ 31,749,024	$ 25,075,463	$ 25,150,627	$ 24,109,856	$ 21,744,383	$ 19,592,430	$ 19,756,213
Employer net pension liability (asset)	$ (4,553,275)	$ (6,168,575)	$ (7,714,952)	$ (1,990,137)	$ (3,152,949)	$ (3,148,691)	$ (2,113,985)	$ (844,507)	$ (2,463,168)
Plan fiduciary net position as a percentage of the total pension liability	116.61%	124.50%	132.10%	108.62%	114.33%	115.02%	110.77%	104.50%	114.24%
Covered payroll	6,485,184	5,574,892	5,686,983	5,690,714	5,764,846	5,368,891	4,962,128	4,941,881	4,849,449
Employer's net pension liability (asset) as a percentage of covered payroll	-70.21%	-110.65%	-135.66%	-34.97%	-54.69%	-58.65%	-42.60%	-17.09%	-50.79%

Ultimately 10 years will be displayed. Information for years prior to 2015 is not available; amounts presented for the year-end were determined as of June 30, the measurement date.

Note: Changes in assumptions –

In 2023 and 2022, there were no changes in assumptions.

In 2021, wage inflation decreased from 3.25% to 2.75%, price inflation decreased from 2.50% to 2.25%. Salary increase assumption changed from 3.25%-6.55% to 2.75% to 6.75%. The discount rate also decreased from 7.25% to 7.00%.

In 2016, amounts reported as changes in assumptions resulted primarily from the changes in mortality table, inflation rate and salary increase.

City of Excelsior Springs, Missouri

Required Supplementary Information (unaudited)
Schedule of City Contributions
Local Government Employees Retirement System
Last 10 Fiscal Years

Year ending September 30,	2023	2022	2021	2020	2019	2018	2017	2016	2015	2014
Actuarially determined contribution	$ 502,759	$ 449,938	$ 453,551	$ 411,520	$ 404,984	$ 382,771	$ 363,238	$ 406,071	$ 455,474	$ 482,541
Contributions in relation to the actuarially determined contribution	499,560	449,938	439,083	403,228	404,984	382,771	363,238	406,071	406,729	377,706
Contribution deficiency (excess)	$ 3,199	$ -	$ 14,468	$ 8,292	$ -	$ -	$ -	$ -	$ 48,745	$ 104,835
Covered payroll	$ 6,754,789	$ 5,887,321	$ 5,940,636	$ 5,864,905	$ 5,863,517	$ 5,528,875	$ 5,183,599	$ 5,154,055	$ 4,844,249	$ 4,826,467
Contributions as a percentage of covered payroll	7.40%	7.64%	7.39%	6.88%	6.91%	6.92%	7.01%	7.88%	8.40%	7.83%

Actuarial assumptions: See *Note 8* to the basic financial statements for summary of actuarial assumptions. There are no significant differences between the financial reporting assumptions and the actuarially determined contribution (funding) assumptions, except as follows:

Amortization method: A level percentage of payroll amortization is used to amortize the UAAL over a closed period of years.

Remaining amortization period: Multiple bases from nine to 15 years.

Asset valuation method: 5-year smoothed market, 20% corridor.

City of Excelsior Springs, Missouri

Required Supplementary Information (unaudited)
Statement of Revenues, Expenditures and Changes in Fund Balances—
Budget and Actual General Fund
Year Ended September 30, 2023

	General Fund			
	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues:				
Taxes and franchise fees	$ 4,597,550	$ 4,921,738	$ 5,372,943	$ 451,205
Licenses, permits and fees	339,605	266,737	407,099	140,362
Intergovernmental	713,400	924,455	820,380	(104,075)
Charges for services	1,020,300	1,618,160	1,232,170	(385,990)
Fines and forfeitures	258,550	181,200	97,234	(83,966)
Investment earnings	26,000	26,000	23,777	(2,223)
Miscellaneous	248,100	270,884	372,727	101,843
Total revenues	7,203,505	8,209,174	8,326,330	117,156
Expenditures:				
Current:				
General government	1,508,141	1,563,940	1,697,543	133,603
Public works	555,831	853,543	1,094,118	240,575
Public safety	5,668,817	5,833,226	6,660,976	827,750
Community betterment	855,019	793,823	902,760	108,937
Total expenditures	8,587,808	9,044,532	10,355,397	1,310,865
Excess (deficiency) of revenues over expenditures	(1,384,303)	(835,358)	(2,029,067)	(1,193,709)
Other financing sources (uses):				
Transfers in	1,434,304	1,487,534	2,065,874	578,340
Transfers out	(50,000)	(84,486)	(272,367)	(187,881)
Total other financing sources (uses)	1,384,304	1,403,048	1,793,507	390,459
Net change in fund balance	$ 1	$ 567,690	(235,560)	$ (803,250)
Fund balances, beginning			2,661,214	
Fund balances, ending			$ 2,425,654	

City of Excelsior Springs, Missouri

Required Supplementary Information (unaudited)
Statement of Revenues, Expenditures and Changes in Fund Balances—
Budget and Actual Community Center Sales Tax Fund
Year Ended September 30, 2023

	Community Center Sales Tax Fund			
	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues:				
Taxes and franchise fees	$ 2,085,000	$ 2,244,873	$ 2,455,047	$ 210,174
Investment earnings	-	-	54,316	54,316
Miscellaneous	1,000	1,000	-	(1,000)
Total revenues	2,086,000	2,245,873	2,509,363	263,490
Expenditures, recreational	-	-	1,037	1,037
Excess (deficiency) of revenues over expenditures	2,086,000	2,245,873	2,508,326	262,453
Other financing uses, transfers out	(1,401,000)	(2,474,832)	(4,614,772)	(2,139,940)
Net change in fund balance	$ 685,000	$ (228,959)	(2,106,446)	$ (1,877,487)
Fund balances, beginning			2,665,921	
Fund balances, ending			$ 559,475	

City of Excelsior Springs, Missouri

Required Supplementary Information (unaudited)
Statement of Revenues, Expenditures and Changes in Fund Balances—
Budget and Actual Grant and Federal Funds
Year Ended September 30, 2023

	Grants and Federal Funds			
	Original Budget	Final Budget	Actual	Variance with Final Budget
Revenues:				
Intergovernmental	$ 1,933,573	$ 1,961,615	$ 1,405,069	$ (556,546)
Total revenues	1,933,573	1,961,615	1,405,069	(556,546)
Expenditures:				
Capital Outlay	1,290,000	1,290,000	1,013,175	(276,825)
Total Expenditures	1,290,000	1,290,000	1,013,175	(276,825)
Excess (deficiency) of revenues over expenditures	643,573	671,615	391,894	(279,721)
Other financing sources (uses):				
Transfers In	-	203,266	917,967	714,701
Transfers out	(310,000)	(310,000)	(682,597)	(372,597)
Total other financing sources (uses)	(310,000)	(106,734)	235,370	342,104
Net change in fund balance	$ 333,573	$ 564,881	627,264	$ 62,383
Fund balances, beginning			(518,790)	
Fund balances, ending			$ 108,474	

City of Excelsior Springs, Missouri

Combining Balance Sheet
Nonmajor Governmental Funds
September 30, 2023

	Special Revenue Funds	Capital Projects Fund: Transportation Trust	Debt Service Fund	Permanent Fund, Cemetery	Total Nonmajor Governmental Funds
Assets					
Cash, cash equivalents and investments	$ 1,810,644	$ 2,295,068	$ 1,612,628	$ 32,843	$ 5,751,183
Receivables, net of allowance for uncollectibles:					
Property taxes	668,334	-	-	-	668,334
Due from other governments	137,626	106,735	-	-	244,361
Prepaid items	27,495	-	-	318	27,813
Restricted cash and cash equivalents	1,135,074	-	-	15,326	1,150,400
Restricted investments	-	-	-	203,303	203,303
Total assets	$ 3,779,173	$ 2,401,803	$ 1,612,628	$ 251,790	$ 8,045,394
Liabilities, Deferred Inflows of Resources and Fund Balance					
Liabilities:					
Accounts payable and accrued expenses	$ 60,898	57,623	-	1,302	$ 119,823
Total liabilities	60,898	57,623	-	1,302	119,823
Unavailable revenue—property taxes	669,102	-	-	-	669,102
Fund balance:					
Nonspendable	27,495	-	-	218,947	246,442
Restricted	3,025,719	2,344,180	1,612,628	31,541	7,014,068
Unassigned	(4,041)	-	-	-	(4,041)
Total fund balance	3,049,173	2,344,180	1,612,628	250,488	7,256,469
Total liabilities, deferred inflows of resources and fund balance	$ 3,779,173	$ 2,401,803	$ 1,612,628	$ 251,790	$ 8,045,394

City of Excelsior Springs, Missouri

Combining Statement of Revenues, Expenditures and Changes In Fund Balances—Nonmajor Governmental Funds
Year Ended September 30, 2023

	Special Revenue Funds	Capital Projects Fund Transportation Trust	Debt Service Fund	Permanent Fund, Cemetery	Total Nonmajor Governmental Funds
Revenues:					
Taxes	$ 2,291,748	$ 1,230,791	$ -	$ -	$ 3,522,539
Intergovernmental	26,121	-	-	-	26,121
Charges for services	1,435,063	-	-	67,300	1,502,363
Investment earnings	41,202	19,288	9,190	5,391	75,071
Miscellaneous	64,575	-	-	2,475	67,050
Total revenues	3,858,709	1,250,079	9,190	75,166	5,193,144
Expenditures:					
Current:					
General government	-	453	-	-	453
Public works	-	61,187	-	-	61,187
Public safety	202,047	-	-	-	202,047
Recreational activities	2,849,300	-	-	-	2,849,300
Cemetery operations	-	-	-	71,598	71,598
Community betterment	251,730	-	-	-	251,730
Capital outlay	1,143,413	648,513	-	-	1,791,926
Debt service:					
Principal	-	-	1,205,000	-	1,205,000
Interest	-	-	535,653	-	535,653
Total expenditures	4,446,490	710,153	1,740,653	71,598	6,968,894
Excess (deficiency) of revenues over (under) expenditures	(587,781)	539,926	(1,731,463)	3,568	(1,775,750)
Other financing sources (uses):					
Proceeds from sale of capital assets	710,800	-	-	-	710,800
Transfers in	1,049,180	-	1,740,653	-	2,789,833
Transfers out	(937,281)	(12,000)	-	(10,900)	(960,181)
Total other financing sources (uses)	822,699	(12,000)	1,740,653	(10,900)	2,540,452
Net change in fund balances	234,918	527,926	9,190	(7,332)	764,702
Fund balances, beginning	2,814,255	1,816,254	1,603,438	257,820	6,491,767
Fund balances, ending	$ 3,049,173	$ 2,344,180	$ 1,612,628	$ 250,488	$ 7,256,469

City of Excelsior Springs, Missouri

Combining Balance Sheet
Nonmajor Special Revenue Funds
September 30, 2023

	E-911 Phone Tax	Tax Increment Financing- Paradise Playhouse	Public Safety Sales Tax	Equitable Sharing	Tax Increment Financing- Elms Hotel	Tax Increment Financing- Vintage Development II	Parks and Recreation
Assets							
Cash and cash equivalents	$ -	$ 4,859	$ 554,034	$ 68,863	$ 169,988	$ 635,790	$ 145,102
Receivables, net of allowance for uncollectibles, property taxes	-	41	-	-	-	-	668,293
Due from other governments	-	-	106,726	-	-	-	3,808
Prepaid items	-	-	-	-	-	-	10,819
Restricted cash and cash equivalents	-	-	-	-	-	-	8,076
Total assets	-	4,900	660,760	68,863	169,988	635,790	836,098
Liabilities, Deferred Inflows of Resources and Fund Balance							
Liabilities:							
Accounts payable and accrued expenses	4,041	-	-	-	-	-	4,005
Unearned revenue	-	-	-	-	-	-	-
Total liabilities	4,041	-	-	-	-	-	4,005
Deferred inflows of resources, unavailable revenue - property taxes	-	42	-	-	-	-	669,060
Fund balance (deficit):							
	-	-	-	-	-	-	10,819
Restricted		4,858	660,760	68,863	169,988	635,790	152,214
Unassigned	(4,041)	-	-	-	-	-	-
	(4,041)	4,858	660,760	68,863	169,988	635,790	163,033
Total liabilities, deferred inflows of resources and fund balance	$ -	$ 4,900	$ 660,760	$ 68,863	$ 169,988	$ 635,790	$ 836,098

City of Excelsior Springs, Missouri

Combining Balance Sheet
Nonmajor Special Revenue Funds (Continued)
September 30, 2023

	Community Center Operating	Tax Increment Financing-Golf Course	Walmart/Elms Revenue	Tax Increment Financing-Vintage Development	Total
Assets					
Cash and cash equivalents	$ 214,540	$ -	$ 556	$ 16,912	$ 1,810,644
Receivables, net of allowance for uncollectibles, property taxes	-	-	-	-	668,334
Due from other governments	-	-	-	27,092	137,626
Prepaid items	16,676	-	-	-	27,495
Restricted cash and cash equivalents	500,000	626,998	-	-	1,135,074
Total assets	731,216	626,998	556	44,004	3,779,173
Liabilities, Deferred Inflows of Resources and Fund Balance					
Liabilities:					
Accounts payable and accrued expenses	40,152	12,700	-	-	60,898
Unearned revenue	-	-	-	-	-
Total liabilities	40,152	12,700	-	-	60,898
Deferred inflows of resources, unavailable revenue—property taxes	-	-	-	-	669,102
Nonspendable	16,676	-	-	-	27,495
Restricted	674,388	614,298	556	44,004	3,025,719
Unassigned	-	-	-	-	(4,041)
	691,064	614,298	556	44,004	3,049,173
Total liabilities, deferred inflows of resources and fund balance	$ 731,216	$ 626,998	$ 556	$ 44,004	$ 3,779,173

City of Excelsior Springs, Missouri

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds
Year Ended September 30, 2023

	E-911 Phone Tax	Tax Increment Financing- Paradise Playhouse	Public Safety Sales Tax	Equitable Sharing	Tax Increment Financing- Elms Hotel	Tax Increment Financing- Vintage Development II	Parks and Recreation
Revenues:							
Taxes	$ 27,794	$ -	$ 1,230,678	$ -	$ 241,281	$ -	$ 783,600
Intergovernmental	-	-	-	-	-	-	-
Charges for services	-	-	-	-	-	-	43,428
Investment earnings	-	-	25,333	-	-	-	9,886
Miscellaneous	-	-	-	-	-	-	3,735
Total revenues	27,794	-	1,256,011	-	241,281	-	840,649
Expenditures:							
Current:							
General government	-	-	-	-	-	-	-
Public safety	51,302	-	144,161	6,584	-	-	-
Recreational activities	-	-	-	-	-	-	660,132
Community betterment	-	-	-	-	234,728	-	701
Capital outlay	-	-	822,996	-	-	-	320,417
Total expenditures	51,302	-	967,157	6,584	234,728	-	981,250
Excess (deficiency) of revenues over expenditures	(23,508)	-	288,854	(6,584)	6,553	-	(140,601)
Other financing sources (uses):							
Proceeds from sale of capital assets	-	-	50,800	-	-	-	-
Transfers in	23,703	-	-	-	18,110	-	1,330
Transfers out	-	-	(721,348)	-	(2,400)	-	(17,000)
Total other financing sources (uses)	23,703	-	(670,548)	-	15,710	-	(15,670)
Net change in fund balance	195	-	(381,694)	(6,584)	22,263	-	(156,271)
Fund balances, beginning	(4,236)	4,858	1,042,454	75,447	147,725	635,790	319,304
Fund balances (deficits), ending	$ (4,041)	$ 4,858	$ 660,760	$ 68,863	$ 169,988	$ 635,790	$ 163,033

City of Excelsior Springs, Missouri

Combining Statement of Revenues, Expenditures and Changes in Fund Balances
Nonmajor Special Revenue Funds (Continued)
Year Ended September 30, 2023

	Community Center Operating	Tax Increment Financing-Golf Course	Walmart/Elms Revenue	Tax Increment Financing-Vintage Development	Total
Revenues:					
Taxes	$ -	$ 8,395	$ -	$ -	$ 2,291,748
Intergovernmental	26,121	-	-	-	26,121
Charges for services	1,391,635	-	-	-	1,435,063
Investment earnings	4,839	1,144	-	-	41,202
Miscellaneous	60,840	-	-	-	64,575
Total revenues	1,483,435	9,539	-	-	3,858,709
Expenditures:					
Current:					
Public safety	-	-	-	-	202,047
Recreational activities	2,189,168	-	-	-	2,849,300
Community betterment	-	16,301	-	-	251,730
Capital outlay	-	-	-	-	1,143,413
Total expenditures	2,189,168	16,301	-	-	4,446,490
Excess (deficiency) of revenues over	(705,733)	(6,762)	-	-	(587,781)
Other financing sources (uses):					
Proceeds from sale of capital assets	-	660,000	-	-	710,800
Transfers in	1,006,037	-	-	-	1,049,180
Transfers out	(97,000)	(99,533)	-	-	(937,281)
Total other financing sources (uses)	909,037	560,467	-	-	822,699
Net change in fund balance	203,304	553,705	-	-	234,918
Fund balances, beginning	487,760	60,593	556	44,004	2,814,255
Fund balances, ending	$ 691,064	$ 614,298	$ 556	$ 44,004	$ 3,049,173

City of Excelsior Springs, Missouri

Schedule of Revenues, Expenditures and Changes in Fund Balances—
Nonmajor Special Revenue Funds—Budget to Actual
Year Ended September 30, 2023

	E-911 Phone Tax		Variance with
	Budget	Actual	Final Budget
Revenues:			
Taxes	$ 30,000	$ 27,794	$ (2,206)
Investment earnings	40	-	(40)
Total revenues	30,040	27,794	(2,246)
Expenditures:			
Current:			
General government	80	-	(80)
Public safety	49,800	51,302	1,502
Total expenditures	49,880	51,302	1,422
Excess (deficiency) of revenues over expenditures	(19,840)	(23,508)	(3,668)
Other financing sources (uses):			
Transfers in	18,000	23,703	5,703
Total other financing sources (uses)	18,000	23,703	5,703
	$ (1,840)	195	$ 2,035
Fund balances, beginning		(4,236)	
Fund balances, ending		$ (4,041)	

City of Excelsior Springs, Missouri

Schedule of Revenues, Expenditures and Changes in Fund Balances—
Nonmajor Special Revenue Funds—Budget to Actual (Continued)
Year Ended September 30, 2023

	Tax Increment Financing Paradise Playhouse		Variance with	Public Safety Sales Tax		Variance with	Equitable Sharing		Variance with
	Budget	Actual	Final Budget	Budget	Actual	Final Budget	Budget	Actual	Final Budget
Revenues:									
Taxes	$ -	$ -	$ -	$ 1,128,448	$ 1,230,678	$ 102,230	$ -	$ -	$ -
Intergovernmental revenues	-	-	-	-	-	-	-	-	-
Investment earnings	-	-	-	5,000	25,333	20,333	-	-	-
Total revenues	-	-	-	1,133,448	1,256,011	122,563	-	-	-
Expenditures:									
Current:									
General government	-	-	-	700	-	(700)	-	-	-
Public safety	-	-	-	207,516	144,161	(63,355)	44,250	6,584	(37,666)
Community outlay	-	-	-	660,000	822,996	162,996	-	-	-
Total expenditures	-	-	-	868,216	967,157	98,941	44,250	6,584	(37,666)
Excess (deficiency) of revenues over expenditures	-	-	-	265,232	288,854	23,622	(44,250)	(6,584)	37,666
Other financing sources (uses):									
Proceeds from sale of capital assets	-	-	-	-	50,800	50,800	-	-	-
Transfers in	-	-	-	135,000	-	(135,000)	-	-	-
Transfers out	-	-	-	(707,803)	(721,348)	(13,545)	-	-	-
	-	-	-	(572,803)	(670,548)	(97,745)	-	-	-
Net change in fund balance	$ -	-	$ -	$ (307,571)	(381,694)	$ (74,123)	$ (44,250)	(6,584)	$ 37,666
Fund balances, beginning		4,858			1,042,454			75,447	
Fund balances, ending		$ 4,858			$ 660,760			$ 68,863	

City of Excelsior Springs, Missouri

Schedule of Revenues, Expenditures and Changes in Fund Balances—
Nonmajor Special Revenue Funds—Budget to Actual (Continued)
Year Ended September 30, 2023

	Tax Increment Financing Elms Hotel		Variance with
	Budget	Actual	Final Budget
Revenues:			
Taxes	$ 150,000	$ 241,281	$ 91,281
Intergovernmental revenues	-	-	-
Investment earnings	-	-	-
Total revenues	150,000	241,281	91,281
Expenditures:			
Current:			
Community betterment	160,000	234,728	74,728
Community outlay	-	-	-
Total expenditures	160,000	234,728	74,728
Excess (deficiency) of revenues over expenditures	(10,000)	6,553	16,553
Other financing sources (uses):			
Proceeds from sale of capital assets	-	-	-
Transfers in	10,000	18,110	8,110
Transfers out	(2,400)	(2,400)	-
	7,600	15,710	8,110
Net change in fund balance	$ (2,400)	22,263	$ 24,663
Fund balances, beginning		147,725	
Fund balances, ending		$ 169,988	

City of Excelsior Springs, Missouri

Schedule of Revenues, Expenditures and Changes in Fund Balances—
Nonmajor Special Revenue Funds—Budget to Actual (Continued)
Year Ended September 30, 2023

	Tax Increment Financing Vintage Development II		Variance with	Parks and Recreation		Variance with
	Budget	Actual	Final Budget	Budget	Actual	Final Budget
Revenues:						
Taxes	$ 309,094	$ -	$ (309,094)	$ 782,909	$ 783,600	$ 691
Intergovernmental revenues	-	-	-	-	-	-
Charges for services	-	-	-	40,000	43,428	3,428
Investment earnings	-	-	-	-	9,886	9,886
Miscellaneous	-	-	-	13,500	3,735	(9,765)
Total revenues	309,094	-	(309,094)	836,409	840,649	4,240
Expenditures:						
Current:						
Recreational activities	-	-	-	967,260	660,132	(307,128)
Community betterment					701	701
Community outlay	585,278	-	(585,278)	-	320,417	320,417
Total expenditures	585,278	-	(585,278)	967,260	981,250	13,990
Excess (deficiency) of revenues over expenditures	(276,184)	-	276,184	(130,851)	(140,601)	(9,750)
Other financing sources (uses):						
Proceeds from sale of capital assets	-	-	-	-	-	-
Transfers in	-	-	-	16,330	1,330	(15,000)
Transfers out	(2,400)	-	2,400	(17,000)	(17,000)	-
Total other financing sources (uses)	(2,400)	-	2,400	(670)	(15,670)	(15,000)
Net change in fund balance	$ (278,584)	-	$ 278,584	$ (131,521)	(156,271)	$ (24,750)
Fund balances, beginning		635,790			319,304	
Fund balances, ending		$ 635,790			$ 163,033	

City of Excelsior Springs, Missouri

**Schedule of Revenues, Expenditures and Changes in Fund Balances—
Nonmajor Special Revenue Funds—Budget to Actual (Continued)
Year Ended September 30, 2023**

	Community Center Operating		Variance with	Tax Increment Financing Golf Course		Variance with
	Budget	Actual	Final Budget	Budget	Actual	Final Budget
Revenues:						
Taxes	$ -	$ 26,121	$ 26,121	$ 7,125	$ 8,395	$ 1,270
Charges for services	1,460,700	1,391,635	(69,065)	-	-	-
Investment earnings	-	4,839	4,839	-	1,144	1,144
Miscellaneous	-	60,840	60,840	-	-	-
Total revenues	1,460,700	1,483,435	22,735	7,125	9,539	2,414
Expenditures:						
Current:						
Recreational activities	1,470,149	2,189,168	719,019	-		-
Community betterment				50	16,301	16,251
Community outlay	-	-	-	-	-	-
Total expenditures	1,470,149	2,189,168	719,019	50	16,301	16,251
Excess (deficiency) of revenues over expenditures	(9,449)	(705,733)	(696,284)	7,075	(6,762)	(13,837)
Other financing sources (uses):						
Proceeds from sale of capital assets	-	-	-	-	660,000	660,000
Transfers in	806,037	1,006,037	200,000	97,120	-	(97,120)
Transfers out	(461,386)	(97,000)	364,386	(97,240)	(99,533)	(2,293)
Total other financing sources (uses)	344,651	909,037	564,386	(120)	560,467	560,587
Net change in fund balance	$ 335,202	203,304	$ (131,898)	$ 6,955	553,705	$ 546,750
Fund balances, beginning		487,760			60,593	
Fund balances, ending		$ 691,064			$ 614,298	

City of Excelsior Springs, Missouri

Schedule of Revenues, Expenditures and Changes in Fund Balances—
Nonmajor Debt Service Fund—Budget to Actual
Year Ended September 30, 2023

	Debt Service		Variance with
	Budget	Actual	Final Budget
Revenues, investment earnings	$ 7,500	$ 9,190	$ 1,690
Expenditures, debt service:			
Principal	1,205,000	1,205,000	-
Interest	529,396	535,653	6,257
Trustee fees	3,850	-	(3,850)
Total expenditures	1,738,246	1,740,653	2,407
(Deficiency) of revenues over (under) expenditures	(1,730,746)	(1,731,463)	(717)
Other financing sources, transfers in	1,737,000	1,740,653	3,653
Net change in fund balance	$ 6,254	9,190	$ 2,936
Fund balances, beginning		1,603,438	
Fund balances, ending		$ 1,612,628	

City of Excelsior Springs, Missouri

Schedule of Revenues, Expenditures and Changes in Fund Balances—
Nonmajor Capital Improvements Fund—Budget and Actual
Year Ended September 30, 2023

	Transportation Trust		Variance with
	Budget	Actual	Final Budget
Revenues:			
Taxes	$ 1,128,500	$ 1,230,791	$ 102,291
Investment earnings	6,000	19,288	13,288
Miscellaneous	-	-	-
Total revenues	1,134,500	1,250,079	115,579
Expenditures:			
Current:			
General government	400	453	53
Public works	50,000	61,187	11,187
Capital outlay	1,165,000	648,513	(516,487)
Total expenditures	1,215,400	710,153	(505,247)
Excess (deficiency) of revenues over (under) expenditures	(80,900)	539,926	620,826
Other financing sources (uses), transfers in	-	-	-
Other financing sources (uses), transfers out	(37,000)	(12,000)	25,000
	$ (117,900)	527,926	$ 645,826
Fund balances, beginning		1,816,254	
Fund balances, ending		$ 2,344,180	

City of Excelsior Springs, Missouri

Combining Statement of Net Position
Nonmajor Enterprise Funds
September 30, 2023

	Golf	Airport	Refuse	Total
Assets				
Current assets:				
Cash, cash equivalents and investments	$ 159,042	$ -	$ 405,691	$ 564,733
Accounts receivable, net of allowance for uncollectibles	-	300	127,096	127,396
Prepaid items	6,458	70	-	6,528
Total current assets	165,500	370	532,787	698,657
Noncurrent assets:				
Net pension asset	-	-	12,008	12,008
Capital assets:				
Land	155,688	50,000	-	205,688
Land improvements	1,521,127	25,000	-	1,546,127
Buildings and improvements	1,824,083	107,718	-	1,931,801
Operating equipment	669,483	552,145	-	1,221,628
Furniture and office equipment	16,050	10,950	-	27,000
Right-to-use leased equipment	229,811	-	-	229,811
Total capital assets	4,416,242	745,813	-	5,162,055
Less accumulated depreciation and amortization	(2,530,805)	(309,912)	-	(2,840,717)
Net capital assets	1,885,437	435,901	-	2,321,338
Total noncurrent assets	1,885,437	435,901	12,008	2,333,346
Total assets	2,050,937	436,271	544,795	3,032,003
Deferred Outflows of Resources				
Pension related amounts	-	-	3,393	3,393
Liabilities				
Current liabilities:				
Accounts payable and accrued expenses	8,705	562	856	10,123
Right-to-use leased equipment payable	42,201	-	-	42,201
Unearned revenues	131,000	-	-	131,000
Compensated absences	-	-	504	504
Total current liabilities	181,906	562	1,360	183,828
Noncurrent liabilities:				
Right-to-use leased equipment payable	137,726	-	-	137,726
Total noncurrent liabilities	137,726	-	-	137,726
Total liabilities	319,632	562	1,360	321,554
Deferred Inflows of Resources				
Pension related amounts	-	-	463	463
Net Position				
Net investment in capital assets	1,705,510	435,901	-	2,141,411
Restricted for pension	-		12,008	12,008
Unrestricted	25,795	(192)	534,357	559,960
Total net position	$ 1,731,305	$ 435,709	$ 546,365	$ 2,713,379

City of Excelsior Springs, Missouri

Combining Statement of Revenues, Expenses and Changes in Fund Net Position
Nonmajor Enterprise Funds
Year Ended September 30, 2023

	Golf	Airport	Refuse	Total
Operating revenues:				
Charges for services	$ 1,117,962	$ -	$ 1,107,278	$ 2,225,240
Rental income	-	14,756	-	14,756
Other	687	-	39,304	39,991
Total operating revenues	1,118,649	14,756	1,146,582	2,279,987
Operating expenses:				
Personnel services	639,163	-	60,099	699,262
Contractual and professional services	365,628	4,444	941,793	1,311,865
Utilities	39,612	7,806	150	47,568
Maintenance and repairs	44,061	-	25	44,086
Depreciation and amortization	168,405	30,793	-	199,198
Total operating expenses	1,256,869	43,043	1,002,067	2,301,979
Operating income (loss)	(138,220)	(28,287)	144,515	(21,992)
Nonoperating revenue (expenses)				
Interest expense	(7,042)	-	-	(7,042)
Investment earnings	2,137	4	3,823	5,964
Income (loss) before transfers	(143,125)	(28,283)	148,338	(23,070)
Transfers in	38,073	92,979	313	131,365
Transfers out	(13,000)	(26,400)	(53,000)	(92,400)
	25,073	66,579	(52,687)	38,965
Change in net position	(118,052)	38,296	95,651	15,895
Total net position, beginning	1,849,357	397,413	450,714	2,697,484
Total net position, ending	$ 1,731,305	$ 435,709	$ 546,365	$ 2,713,379

City of Excelsior Springs, Missouri

Combining Statement of Fiduciary Net Position—Custodial Funds
September 30, 2023

	Hospital	Road District	Total
Assets			
Cash and cash equivalents	$ 541,863	$ 713,000	$ 1,254,863
Taxes receivable	160	-	160
	542,023	713,000	1,255,023
Liabilities			
Due to other governments	542,023	-	542,023
Net position - restricted	$ -	$ 713,000	$ 713,000

City of Excelsior Springs, Missouri

Combining Statement of Changes in Fiduciary Net Position—Custodial Funds
Year Ended September 30, 2023

	Hospital	Road District	Total
Additions			
Taxes	$ 366,772	$ 228,681	$ 595,453
Deductions			
Payments to other organizations	366,772	54,558	421,330
Change in net position	-	174,123	174,123
Net position - beginning of year	-	538,877	538,877
Net position - end of year	$ -	$ 713,000	$ 713,000

City of Excelsior Springs, Missouri

Statistical Section
Contents

The statistical section of the City's annual financial report presents detailed information as a context for understanding what the information presented in the financial statements, note disclosures and required supplementary information say about the City's overall financial health.

Sources: Unless otherwise noted, the information in these schedules is derived from the comprehensive annual report for the relevant year.

City of Excelsior Springs, Missouri

Net Position by Component
Last Ten Fiscal Years
(accrual basis of accounting)
(Unaudited)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Governmental Activities:										
Net investment in capital assets	$ 13,799,025	$ 16,967,781	$ 16,001,600	$ 14,311,258	$ 13,573,340	$ 11,483,939	$ 11,267,885	$ 12,098,483	$ 13,588,536	$ 16,418,350
Restricted	9,073,288	8,857,748	9,618,400	10,161,087	9,155,692	8,330,815	11,522,782	17,244,754	16,524,552	15,282,604
Unrestricted	1,779,260	4,424,070	5,075,521	5,420,970	4,979,302	5,786,939	3,882,854	(859,371)	2,033,295	3,546,159
Total governmental activities net position	$ 24,651,573	$ 30,249,599	$ 30,695,521	$ 29,893,315	$ 27,708,334	$ 25,601,693	$ 26,673,521	$ 28,483,866	$ 32,146,383	$ 35,247,113
Business-type activities:										
Net investment in capital assets	$ 10,399,991	$ 11,011,064	$ 12,795,611	$ 12,146,625	$ 12,156,978	$ 14,205,033	$ 13,168,479	$ 14,057,029	$ 15,431,503	$ 15,168,684
Restricted	-	-	122,500	122,500	-	-	246,434	776,126	633,790	400,254
Unrestricted	3,766,529	3,439,513	1,984,826	818,989	532,814	(863,686)	504,950	2,501,160	3,289,206	4,407,942
Total business-type activities net position	$ 14,166,520	$ 14,450,577	$ 14,902,937	$ 13,088,114	$ 12,689,792	$ 13,341,347	$ 13,919,863	$ 17,334,315	$ 19,354,499	$ 19,976,880
Primary government:										
Net investment in capital assets	$ 24,199,016	$ 27,978,845	$ 28,797,211	$ 26,457,883	$ 25,730,318	$ 25,688,972	$ 24,436,364	$ 26,155,512	$ 29,020,039	$ 31,587,034
Restricted	9,073,288	8,857,748	9,740,900	10,283,587	9,155,692	8,330,815	11,769,216	18,020,880	17,158,342	15,682,858
Unrestricted	5,545,789	7,863,583	7,060,347	6,239,959	5,512,116	4,923,253	4,387,804	1,641,789	5,322,501	7,954,101
Total primary government net position	$ 38,818,093	$ 44,700,176	$ 45,598,458	$ 42,981,429	$ 40,398,126	$ 38,943,040	$ 40,593,384	$ 45,818,181	$ 51,500,882	$ 55,223,993

City of Excelsior Springs, Missouri

Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)
(Unaudited)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Expenses:										
Governmental activities:										
General Government	$ 1,335,488	$ 1,172,839	$ 1,325,896	$ 1,495,888	$ 1,130,752	$ 1,486,458	$ 1,420,359	$ 1,633,010	$ 1,590,523	$ 1,811,911
Public Safety	5,524,073	5,401,800	6,091,952	5,778,060	5,824,712	6,176,795	6,511,024	5,839,453	5,843,319	7,105,723
Transportation	183,239	154,093	161,427	160,016	168,448	190,561	248,064	-	-	-
Public Works	2,108,427	1,805,277	1,675,382	3,085,897	3,264,980	1,614,026	1,575,030	2,695,527	1,827,230	2,927,856
Health and Welfare	64,496	64,079	64,565	54,135	55,800	60,714	50,486	-	-	-
Recreational Activities	874,303	741,344	984,156	2,745,628	2,803,514	2,894,055	2,670,278	2,891,625	3,779,957	3,598,765
Cemetery Operations	37,375	48,667	48,570	48,586	38,619	42,130	44,252	46,325	87,684	71,599
Community Betterment	1,817,201	2,134,161	2,375,044	2,371,799	3,918,929	2,290,159	579,759	1,175,203	838,076	1,145,552
Interest on long-term debt	353,700	648,826	669,999	657,221	650,627	673,408	634,332	1,035,109	567,933	535,848
Total governmental activities expenses	12,298,302	12,171,086	13,396,991	16,397,230	17,856,381	15,428,306	13,733,584	15,316,252	14,534,722	17,197,254
Business-type activities:										
Water	3,024,878	2,996,381	3,895,403	4,497,953	3,941,725	3,972,284	3,900,182	3,075,099	3,351,992	3,601,373
Sewer	3,258,762	3,524,472	3,606,317	3,767,632	3,717,691	3,883,746	3,986,299	3,093,070	3,117,666	3,605,450
Golf	756,811	871,239	840,019	895,123	950,714	1,348,952	1,108,141	1,112,769	1,191,321	1,256,869
Airport	40,434	40,140	36,932	56,563	52,730	46,104	38,676	38,644	37,738	50,085
Refuse	746,090	765,426	803,943	842,818	875,188	932,376	925,568	937,488	982,892	1,002,067
Total business-type activities expenses	7,826,975	8,197,658	9,182,614	10,060,089	9,538,048	10,183,462	9,958,866	8,257,070	8,681,609	9,515,844
Total primary government expenses	20,125,277	20,368,744	22,579,605	26,457,319	27,394,429	25,611,768	23,692,450	23,573,322	23,216,331	26,713,098
Program revenue:										
Governmental activities:										
Charges for services:										
General Government	327,086	123,734	204,620	119,852	146,473	141,274	147,240	144,021	147,489	149,055
Public Safety	438,417	1,112,252	883,097	1,170,658	1,215,641	1,300,600	987,888	1,025,375	1,245,183	1,418,283
Transportation	37,018	36,281	20,949	20,635	18,054	21,515	-	-	-	-
Public Works	349,308	286,285	368,830	201,290	425,384	229,193	283,962	310,966	312,733	425,349
Recreational Activities	66,540	76,786	66,552	948,338	1,256,209	1,251,292	893,154	970,324	1,300,685	1,435,063
Cemetery Operations	51,695	54,188	44,605	39,475	31,751	54,076	59,629	84,165	74,255	67,300
Community Betterment	66,326	56,334	-	-	111,061	67,019	231,382	-	-	-
Operating grants and contributions:										
Public Safety	52,227	170,491	48,655	3,243	1,110	2,747	672,547	87,893	7,306	623
Transportation	65,611	62,949	74,387	66,879	78,902	91,591	140,504	-	-	-
Public Works	438,439	461,984	531,828	479,284	552,685	567,894	542,359	1,745,902	889,528	622,362
Health and Welfare	21,067	20,726	20,460	19,430	16,500	28,518	23,175	-	-	-
Recreational Activities	10,129	-	-	28,091	2,000	-	-	-	-	-
Community Betterment	-	49,174	15,795	6,369	4,839	-	-	408,269	103,315	256,880
Capital grants and contributions:										
Public Safety	-	-	-	-	55,858	174,405	-	-	-	-
Transportation	41,335	-	-	-	-	-	-	-	-	-
Public Works	-	-	-	-	-	-	-	-	694,935	267,271
Community center activities	-	-	125,000	125,000	-	-	-	-	308,288	-
Recreational Activities	-	-	-	-	-	-	-	-	-	-
Total governmental activities program revenue	1,965,198	2,511,184	2,404,778	3,228,544	3,916,467	3,930,124	3,981,840	4,776,915	5,083,717	4,642,186
Business-type activities:										
Charges for services:										
Water	3,119,696	3,272,647	3,395,406	3,362,927	3,458,759	3,365,086	4,408,773	4,477,971	4,527,183	4,646,741
Sewer	2,200,706	2,704,128	2,882,569	2,931,632	3,318,675	3,776,791	3,808,660	3,700,026	3,771,469	3,787,364
Golf	582,576	675,080	687,269	692,138	619,465	899,474	913,493	1,043,458	1,089,726	1,118,649
Airport	19,159	25,631	17,084	19,609	14,381	10,740	11,922	11,872	13,807	14,756
Refuse	765,664	793,364	829,090	870,918	889,374	899,407	1,089,482	1,091,079	1,137,353	1,146,582
Operating/capital grants and contributions:										
Sewer	-	-	-	-	-	-	-	805,553	218,374	-
Golf	27,128	9,691	26,012	13,452	5,788	7,688	1,406	-	-	-
Airport	-	-	447,074	-	-	-	-	-	-	-
Total business-type activities program revenue	6,714,929	7,480,541	8,284,504	7,890,676	8,306,442	8,959,186	10,233,736	11,129,959	10,757,912	10,714,092
Total primary government program revenues	8,680,127	9,991,725	10,689,282	11,119,220	12,222,909	12,889,310	14,215,576	15,906,874	15,841,629	15,356,278
Net (expense) revenue:										
Governmental activities	(10,333,104)	(9,659,902)	(10,992,213)	(13,168,686)	(13,939,914)	(11,498,182)	(9,751,744)	(10,539,337)	(9,451,005)	(12,555,068)
Business-type activities	(1,112,046)	(717,117)	(898,110)	(2,169,413)	(1,231,606)	(1,224,276)	274,870	2,872,889	2,076,303	1,198,248
Total primary government net expense	(11,445,150)	(10,377,019)	(11,890,323)	(15,338,099)	(15,171,520)	(12,722,458)	(9,476,874)	(7,666,448)	(7,374,702)	(11,356,820)

City of Excelsior Springs, Missouri

Changes in Net Position
Last Ten Fiscal Years
(accrual basis of accounting)
(Unaudited)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Governmental activities:										
Taxes:										
Property taxes, levied for general purposes	2,032,641	2,146,128	2,075,669	2,089,248	2,113,038	1,826,079	1,884,052	2,027,186	2,048,639	2,135,483
General sales and use tax	5,658,413	7,289,398	7,742,792	7,740,509	7,620,850	6,772,137	7,021,672	7,776,384	8,434,293	8,952,813
Franchise tax	1,531,495	1,467,003	1,395,566	1,371,129	1,464,533	1,280,479	1,192,458	1,169,365	1,285,932	1,356,278
Cigarette tax	118,377	117,491	117,986	112,152	101,018	108,286	108,797	98,729	85,609	91,086
Railroad and Utility/Financial Institution Tax	54,065	64,086	58,900	69,922	62,333	97,884	136,202	84,771	103,815	99,617
Grants from other governments	-	-	-	-	-	-		402,859	520,950	909,307
Interest and investment earnings	95,983	254,996	209,335	224,236	139,163	170,314	121,175	86,884	98,593	319,982
Miscellaneous	268,100	228,781	388,803	327,290	273,752	249,452	305,561	312,706	409,856	439,777
Gain on sale of capital assets	41,500	171,119	18,688	21,097	32,681	38,970	17,700	41,648	42,944	619,737
Transfers	197,040	294,709	(569,604)	410,897	(52,435)	(1,179,278)	35,955	(520,647)	82,890	731,718
Total governmental activities	9,997,614	12,033,711	11,438,135	12,366,480	11,754,933	9,364,323	10,823,572	11,479,885	13,113,521	15,655,798
Business-type activities:										
Investment earnings	841,094	799,951	780,866	765,487	780,849	696,553	339,601	20,916	26,771	155,851
Miscellaneous	-	-	-	-	-	-	-	-	-	-
Gain on sale of capital assets	-	31,955	-	-	-	-	-	-	-	-
Transfers	(197,040)	(294,709)	569,604	(410,897)	52,435	1,179,278	(35,955)	520,647	(82,890)	(731,718)
Total business-type activities	644,054	537,197	1,350,470	354,590	833,284	1,875,831	303,646	541,563	(56,119)	(575,867)
Total primary government	10,641,668	12,570,908	12,788,605	12,721,070	12,588,217	11,240,154	11,127,218	12,021,448	13,057,402	15,079,931
Changes in net position:										
Governmental activities	(335,490)	2,373,809	445,922	(802,206)	(2,184,981)	(2,133,859)	1,071,828	940,548	3,662,517	3,100,731
Business-type activities	(467,992)	(179,920)	452,360	(1,814,823)	(398,322)	651,555	578,516	3,414,452	2,020,184	622,381
Total primary government	$ (803,482)	$ 2,193,889	$ 898,282	$ (2,617,029)	$ (2,583,303)	$ (1,482,304)	$ 1,650,344	$ 4,355,000	$ 5,682,701	$ 3,723,112

City of Excelsior Springs, Missouri

Program Revenues by Function/Program
Last Ten Fiscal Years
(accrual basis of accounting)
(Unaudited)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Governmental activities:										
General government	327,086	123,734	204,620	119,852	146,473	141,274	147,240	144,021	147,489	149,055
Public Safety	490,644	1,282,743	931,752	1,173,901	1,216,751	1,477,752	1,660,435	1,113,268	1,252,489	1,418,906
Transportation	143,964	99,230	95,336	87,514	96,956	113,106	140,504	-	-	-
Public works	787,747	748,269	900,658	680,574	978,069	797,087	826,321	2,056,868	1,897,196	1,314,982
Health and Welfare	21,067	20,726	20,460	19,430	16,500	28,518	23,175	-	-	-
Cemetery operations	51,695	54,188	44,605	39,475	31,751	54,076	59,629	84,165	74,255	67,300
Community Center Activities	-	-	-	125,000	-	-	-	-	-	-
Recreational Activities	76,669	76,786	66,552	976,429	1,258,209	1,251,292	893,154	970,324	1,300,685	1,435,063
Community Betterment	66,326	105,508	15,795	6,369	115,900	67,019	231,382	408,269	411,603	256,880
Total governmental activities	1,965,198	2,511,184	2,279,778	3,228,544	3,860,609	3,930,124	3,981,840	4,776,915	5,083,717	4,642,186
Business-type activities:										
Water	3,119,696	3,272,647	3,395,406	3,362,927	3,458,759	3,365,086	4,408,773	4,477,971	4,527,183	4,646,741
Sewer	2,200,706	2,704,128	2,882,569	2,931,632	3,318,675	3,776,791	3,808,660	4,505,579	3,989,843	3,787,364
Golf	582,576	675,080	1,134,343	705,590	625,253	907,162	914,899	1,043,458	1,089,726	1,118,649
Airport	19,159	25,631	17,084	19,609	14,381	10,740	11,922	11,872	13,807	14,756
Refuse	765,664	793,364	829,090	870,918	889,374	899,407	1,089,482	1,091,079	1,137,353	1,146,582
Total business-type activities	6,687,801	7,470,850	8,258,492	7,890,676	8,306,442	8,959,186	10,233,736	11,129,959	10,757,912	10,714,092
Total government	8,652,999	9,982,034	10,538,270	11,119,220	12,167,051	12,889,310	14,215,576	15,906,874	15,841,629	15,356,278

City of Excelsior Springs, Missouri

Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
(Unaudited)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General Fund										
Nonspendable	$ 266,296	$ 1,208,562	$ 1,526,634	$ 1,774,056	$ 2,139,029	$ 1,537,492	$ 1,701,485	$ 428,602	$ 297,992	$ 310,818
Restricted	372,229	367,964	377,822	354,850	365,912	375,885	130,843	148,039	131,447	171,476
Unassigned	2,409,377	2,138,743	1,747,484	1,755,997	1,822,760	1,858,643	2,272,348	2,090,594	2,231,775	1,943,360
Total General Fund	3,047,902	3,715,269	3,651,940	3,884,903	4,327,701	3,772,020	4,104,676	2,667,235	2,661,214	2,425,654
All Other Governmental Funds:										
Nonspendable	$ 205,360	$ 212,909	$ 219,610	$ 201,397	$ 204,920	$ 214,127	$ 278,356	$ 279,094	$ 299,551	$ 303,574
Restricted	26,277,456	20,814,520	10,157,558	10,419,699	9,332,307	8,679,872	9,471,895	7,492,249	16,475,722	13,074,446
Assigned	-	-	-	-	-	-	138,565	-	-	-
Unassigned	(12,815)	(297)	(704)	(7,577)	-	-	(3,926)	(985)	(518,790)	(4,041)
Total all other governmental funds	$ 26,470,001	$ 21,027,132	$ 10,376,464	$ 10,613,519	$ 9,537,227	$ 8,893,999	$ 9,884,890	$ 7,770,358	$ 16,256,483	$ 13,373,979

City of Excelsior Springs, Missouri

Changes in Fund Balances, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
(Unaudited)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Revenues:										
Taxes	9,390,771	11,084,096	11,383,900	11,396,453	11,396,453	10,091,000	10,343,181	11,156,435	11,958,288	12,635,277
Special Assessments	(485)	-	-	-	-	-	-	-	-	-
Intergovernmental	587,473	765,324	816,125	728,296	728,296	865,155	1,378,585	2,644,923	2,307,831	2,251,570
Licenses and permits	149,073	178,020	204,620	212,303	212,303	208,294	378,622	280,802	288,001	407,099
Charges for services	826,199	1,267,563	1,085,933	2,009,474	2,009,474	2,552,914	2,009,132	1,890,606	2,645,697	2,734,533
Fines and forfeitures	361,602	300,277	298,100	278,471	278,471	303,761	215,501	228,428	164,653	97,234
Use of money and property	95,984	254,996	209,335	224,236	224,236	170,314	121,175	86,884	98,593	319,982
Other	309,600	301,324	388,803	327,290	327,290	249,452	305,560	312,706	409,856	439,777
Total revenues	11,720,217	14,151,600	14,386,816	15,176,523	15,176,523	14,440,890	14,751,756	16,600,784	17,872,919	18,885,472
Expenditures										
General government	1,138,125	1,185,750	1,341,370	1,206,920	1,206,920	1,575,175	1,337,066	1,687,552	1,678,475	1,794,675
Public Safety	5,112,654	5,087,974	5,294,162	5,209,260	5,209,260	5,767,018	5,852,113	6,052,883	1,034,611	1,155,305
Transportation	149,953	136,801	143,934	146,323	146,323	169,710	-	-	-	-
Public works	1,452,970	1,227,329	1,101,613	2,072,279	2,072,279	1,143,087	950,763	968,689	6,029,745	6,863,023
Health and Welfare	64,496	66,034	60,084	51,932	51,932	59,435	-	-	-	-
Recreational Activities	751,456	626,965	743,695	588,048	588,048	654,227	1,909,736	2,277,997	3,259,012	2,954,396
Community Center	-	-	92,255	1,359,349	1,359,349	1,401,847	-	-	-	-
Cemetery operations	41,393	48,667	48,570	48,586	48,586	42,130	44,252	46,325	87,684	71,598
Community Betterment	1,807,155	2,127,980	2,327,714	2,365,325	2,365,325	2,278,247	852,759	1,252,648	923,628	1,154,489
Capital outlay	1,238,104	7,743,522	12,510,439	947,751	947,751	1,806,341	1,272,574	3,954,783	4,279,884	7,602,640
Debt service:										
Principal	285,000	475,000	200,000	485,000	485,000	556,440	579,769	606,686	1,170,000	1,205,000
Bond issuance costs	368,323	-	-	-	-	-	-	424,299	-	-
Interest	33,400	677,204	696,108	684,933	684,933	701,223	682,832	614,261	568,190	536,453
Total expenditures	12,443,029	19,403,226	24,559,944	15,165,706	15,165,706	16,154,880	13,481,864	17,886,123	19,031,229	23,337,579
Excess of revenues (under) expenditures	(722,812)	(5,251,626)	(10,173,128)	10,817	10,817	(1,713,990)	1,269,892	(1,285,339)	(1,158,310)	(4,452,107)
Other financing sources (uses):										
Transfers in	1,469,779	1,997,218	2,573,496	2,561,469	2,561,469	2,905,639	3,045,645	4,195,678	5,030,572	8,008,086
Transfers out	(1,272,739)	(1,702,509)	(3,143,100)	(2,150,572)	(2,150,572)	(2,436,812)	(3,009,690)	(4,716,325)	(4,947,682)	(7,276,368)
Issuance of long-term debt	18,631,626	-	-	-	-	-	-	24,105,065	-	-
Payment to refunded bond escrow agent	-	-	-	-	-	-	-	(16,377,576)	-	-
Proceeds from sale of property	41,500	181,415	28,735	48,304	48,304	46,254	17,700	54,336	42,944	710,800
Total other financing sources (uses)	18,870,166	476,124	(540,869)	459,201	459,201	515,081	53,655	7,261,178	125,834	1,442,518
Net changes in fund balance	18,147,354	(4,775,502)	(10,713,997)	470,018	470,018	(1,198,909)	1,323,547	5,975,839	(1,032,476)	(3,009,589)
Debt service as a percentage of noncapital expenditures	4.76%	10.28%	9.94%	7.57%	7.57%	8.20%	10.20%	4.00%	8.00%	8.00%

City of Excelsior Springs, Missouri

Tax Revenues by Source, Governmental Funds
Last Ten Fiscal Years
(modified accrual basis of accounting)
(Unaudited)

Fiscal Year	Property	General Sales and Use	Franchise	Cigarette	Railroad, Utility and Financial Institution	Total
2014	2,032,641	5,658,413	1,531,495	118,377	54,065	9,394,991
2015	2,146,128	7,289,398	1,467,003	117,481	64,086	11,084,096
2016	2,068,656	7,668,104	1,470,255	117,985	58,900	11,383,900
2017	2,102,741	7,740,509	1,371,129	112,152	69,922	11,396,453
2018	2,153,163	7,598,746	1,464,533	101,018	62,333	11,379,793
2019	1,865,229	6,727,723	1,324,893	108,286	64,869	10,091,000
2020	1,884,052	7,021,672	1,192,458	108,797	136,202	10,343,181
2021	2,027,186	7,776,384	1,169,365	98,729	84,771	11,156,435
2022	2,048,639	8,434,293	1,285,932	85,609	103,815	11,958,288
2023	2,135,483	8,952,813	1,356,278	91,086	99,617	12,635,277
Change 2014-2023	5.06%	58.22%	-11.44%	-23.05%	84.25%	34.49%

Source: City records.

City of Excelsior Springs, Missouri

Principal Sales Tax Industries
Calendar Years 2023 and 2014
(Unaudited)

Industry	Percentage of Total City Sales Tax Revenues: Calendar Year 2023		Calendar Year 2014	
Department Stores	34.38	%	33.04	%
Automotive Dealers And Gasoline Service	3.78		2.31	
Grocery Stores	10.07		15.87	
Eating And Drinking Places	8.60		9.90	
Utilities	N/A		N/A	
Hotels and Motels	N/A		N/A	
Miscellaneous Retail	0.09		3.37	
Automotive Repair, Services and Garage	0.89		N/A	
Hardware Stores	1.57		N/A	
Communication	0.92		2.71	
Building Material, Hardware, Garden Supply	1.69		1.89	
Business Services	0.01		1.98	
Miscellaneous Services	0.01		4.52	
General Merchandise Stores	2.91		N/A	
	64.92	%	75.59	%

Source: Missouri Department of Revenue Report of Sales Tax by Standard Industry Codes and City Sales Tax records.

Source: Prior 10 years from City Audit. HTTPS:cityofesmo.com/index.php/finance/financial-reports under Annual Reports

Note: Due to confidentiality and limited revenue payers, the dollar amount has not been disclosed.

City of Excelsior Springs, Missouri

Assessed and Estimated Actual Value of Taxable Property
Last Ten Fiscal Years
(Unaudited)

Fiscal Year	Tax Year	Real Estate: Residential	Real Estate: Commercial	Real Estate: Agricultural	Personal Property	Railroad and Utility	Total Taxable Assessed Value	Percent Growth	Total Direct Tax Rate	Actual Taxable Value	Value as a Percentage of Actual Value
2014	2013	72,170,550	34,365,390	244,030	32,120,950	5,407,528	144,308,448	4.42%	1.1847	603,505,164	23.91%
2015	2014	71,888,900	34,649,580	278,330	34,630,795	5,721,987	147,169,592	1.98%	1.1847	611,784,998	24.06%
2016	2015	74,933,000	32,730,080	257,660	40,122,629	5,702,172	153,745,541	4.47%	1.1820	638,215,889	24.09%
2017	2016	74,865,120	32,583,580	257,660	40,755,851	5,660,971	154,123,182	0.25%	1.1820	639,190,915	24.11%
2018	2017	77,006,690	32,312,140	246,730	39,726,302	5,235,198	154,527,060	0.26%	1.1826	645,072,616	23.95%
2019	2018	77,319,480	32,538,830	258,830	40,662,909	5,078,367	155,858,416	0.86%	1.1826	649,876,225	23.98%
2020	2019	83,468,550	35,206,040	276,930	36,071,311	6,596,397	161,619,228	3.70%	1.1655	681,555,527	23.71%
2021	2020	84,239,080	35,700,240	272,110	39,531,755	7,097,628	166,840,813	3.23%	1.1655	699,167,697	23.86%
2022	2021	95,275,490	41,637,790	335,640	37,444,489	7,263,485	181,956,894	9.06%	1.0889	770,531,580	23.61%
2023	2022	96,142,980	44,754,510	335,200	43,441,088	8,079,185	192,752,963	5.93%	1.0932	805,553,975	23.93%

Source: City tax-billing records and county aggregate valuations.

City of Excelsior Springs, Missouri

Direct and Overlapping Property Tax Rates
Last Ten Fiscal Years
(Unaudited)

Tax Fiscal Year	Tax Year Levied	City Direct Rates				Overlapping Rates				Total Direct and Overlapping Rate	
		General Fund	Parks	Recreation	Hospital	School District	Clay County	Ray County	State	Clay County	Ray County
2014	2013	0.6417	0.1806	0.1806	0.1806	5.2000	0.8824	1.0894	0.0300	7.2959	7.5029
2015	2014	0.6423	0.1808	0.1808	0.1808	5.2000	0.8693	1.0882	0.0300	7.2840	7.5029
2016	2015	0.6391	0.1799	0.1799	0.1799	5.1724	0.8374	1.0213	0.0300	7.2186	7.4025
2017	2016	0.6408	0.1804	0.1804	0.1804	5.1044	0.8362	1.0087	0.0300	7.1526	7.3251
2018	2017	0.6408	0.1804	0.1804	0.1804	5.1272	1.1552	1.1318	0.0300	7.4944	7.4710
2019	2018	0.6411	0.1805	0.1805	0.1805	5.1942	0.9255	1.2052	0.0300	7.3323	7.6120
2020	2019	0.6411	0.1805	0.1805	0.1805	5.2744	0.8585	1.1587	0.0300	7.3455	7.6457
2021	2020	0.6411	0.1805	0.1805	0.1805	5.2744	0.8585	1.1587	0.0300	7.3455	7.6457
2022	2021	0.5903	0.1662	0.1662	0.1662	5.2262	0.7672	1.4602	0.0300	7.1123	7.8053
2023	2022	0.5925	0.1669	0.1669	0.1669	5.2262	0.7356	1.7398	0.0300	7.0850	8.0892

Source: City billing records, tax rate summaries prepared by county clerks.

Notes:

Overlapping rates are those of local and county governments that apply to property owners within the City. .

City of Excelsior Springs, Missouri

Principal Property Taxpayers
Current Year and Ten Years Ago
(Unaudited)

	Tax Year 2023			Tax Year 2014		
Taxpayer	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total City Taxable Assessed Value
AMERICAN ITALIAN PASTA CO	7,511,840	1	4.65%	17,977,062	1	11.12%
WAL-MART REAL ESTATE BUSINESS TRUST	3,575,650	2	2.21%	3,682,855	5	
401 REGENT LLC (ELMS)	3,070,890	3	1.90%	-	6	0.00%
LACLEDE GAS CO	1,977,250	4	1.22%	1,715,521	**	
EXCELSIOR PROPERTY HOLDINGS LLC	1,932,320	5	1.20%	-	**	
LAWN & GARDEN LLC	1,275,330	6	0.79%	-	0	0.00%
MILLER ASSOCIATES LLC	1,264,960	7	0.78%	-	**	
ALDI INC	1,249,570	8	0.77%	-	**	
ANDERSON MICHAEL C TRUST	1,169,180	9	0.72%	-	**	
BLOCH FAMILY 2005 PARTNERSHIP LP	1,150,020	10	0.71%	1,170,941	3	0.72%
CROWN HILL ASSOC LLC	1,146,660	11	0.71%	1,049,427	6	0.65%
WALLER TRUCK CO INC	1,143,420	12	0.71%	2,659,591	2	1.65%
COLONY PLAZA ASSOCIATES LP	1,118,450	13	0.69%	471,070	9	0.29%
Y JUNCTION LLC	995,810	14	0.62%	504,701	7	0.31%
KRIER TOM D & SHIRLEY A	953,020	15	0.59%	-	**	0.00%
C&G STORAGE	940,730	16	0.58%	-	8	0.00%
CLAY-RAY PLASTICS INC	835,070	17	0.52%	-	9	0.00%
REXAM CONSUMER PLASTICS INC	776,640	18	0.48%	-	4	0.00%
INCOMMERCIAL NET LEASE DST 2	737,860	19	0.46%	-	**	0.00%
RRCBG PROPERTIES LLC	729,520	20	0.45%	-	**	0.00%

SOURCE: County Assessor Report for 2023, City Audit for 2013.

** Taxpayer was not in top 20 in tax year 2013, so rank is unknown.

City of Excelsior Springs, Missouri

Property Tax Levies and Collections
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ended September 30:	Tax Year	Taxes Levied for the Tax Year		Collected Within the Fiscal Year of the Levy: Amount		Collected Within the Fiscal Year of the Levy: Percentage of Levy	Collected in Subsequent Years		Total Collections to Date: Amount	Total Collections to Date: Percentage of Levy	
2013	2012	1,562,942		1,521,982		97.38%	30,424		1,552,406	99.33%	
2014	2013	1,644,111		1,607,215		97.76%	35,410		1,642,625	99.91%	**{a}**
2015	2014	1,677,700		1,677,700		100.00%	-		1,677,700	100.00%	
2016	2015	1,686,027		1,643,174		97.46%	40,076		1,683,250	99.84%	
2017	2016	1,743,702		1,704,651		97.76%	34,300		1,738,951	99.73%	
2018	2017	1,716,028		1,674,618		97.59%	33,300		1,707,918	99.53%	
2019	2018	1,909,973		1,872,267		98.03%	-		1,872,267	98.03%	
2020	2019	1,860,002		2,119,921		113.97%	13,297		2,133,218	114.69%	
2021	2020	1,975,278	{b}	2,012,881	{c}	101.90%	18,823	{c}	2,031,704	102.86%	
2022	2021	2,107,175		1,907,840		90.54%	20,929		1,928,769	91.53%	
2023	2022	2,255,297		1,947,543		86.35%	19,201		1,966,744	87.21%	

{a} Beginning with tax year 2013, taxes are billed and collected by the County Collectors.
{b} From Notice of Tax Rate Hearing
{c} City Tax Billing Records and County Collector remittances

City of Excelsior Springs, Missouri

Ratios of Net General Bonded Debt Outstanding by Type
Last Ten Fiscal Years
(Unaudited)

	Governmental Activities			Business-Type Activities						
Fiscal Year	Capital Leases	Revenue Bonds	Certificates of Participation	Loan Payable	Certificates of Participation	Lease Purchase Agreement	Revenue Bonds	Total Primary Government	Percentage of Personal Income	Per Capita
2014	-	19,106,626	-	-	33,787,955	105,081	-	52,999,662	5.82%	4,761
2015	-	18,605,850	-	-	32,661,718	49,833	-	51,317,401	5.52%	4,557
2016	-	17,800,000	-	-	31,600,000	-	-	49,400,000	4.65%	4,273
2017	-	17,315,000	-	-	29,820,000	-	-	47,135,000	4.22%	4,077
2018	1,500,000	16,815,000	-	-	28,180,000	-	-	46,495,000	3.90%	3,992
2019	1,443,560	16,315,000	-	-	26,445,000	-	-	44,203,560	3.68%	3,772
2020	1,388,791	15,790,000	-	-	23,280,000	-	-	40,458,791	3.31%	3,449
2021	-	-	23,875,000	-	21,360,000	-	-	45,235,000	3.15%	3,798
2022	-	-	23,305,000	-	19,335,000	-	-	42,640,000	2.91%	3,526
2023	-	-	22,725,000	-	17,200,000	-	-	39,925,000	2.56%	3,714

City of Excelsior Springs, Missouri

Direct and Overlapping Governmental Activities Debt
For the Year Ended September 30, 2023
(Unaudited)

Governmental Unit		Debt Outstanding	Estimated Percentage Applicable		Estimated Share of Overlapping Debt
Clay County	**[1]**	21,771,982	3.60%		783,791
Ray County	**[1]**	-	n/a		-
Excelsior Springs School District	**[1]**	34,505,000	69.00%	**[2]**	23,808,450
Subtotal, overlapping debt		56,276,982			24,592,241
City Direct Debt		39,925,000	100.00%		39,925,000
Total direct and overlapping debt		96,201,982			$ 64,517,241

Sources:

[1] Outstanding long-term debt obtained from the Ray County annual audit, the Clay County ACFR Report, the Excelsior Springs School District Website, and the Excelsior Springs.

[2] Assessed value (used to determine the estimated percentage applicable) obtained from the Missouri Department of Elementary and Secondary Education website.

City of Excelsior Springs, Missouri

Legal Debt Margin Information
Last Ten Fiscal Years
(dollars in thousands)
(Unaudited)

Legal Debt Margin Calculation for Fiscal Year 2023	
Assessed value	216,513,186
Debt limit (20% of assessed value)	43,303
Debt applicable to limit:	
General obligation bonds	-
Less amount set aside for repayment of general obligation debt	-
Total net debt applicable to limit	-
Legal debt margin	$ 43,303

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Debt limit	27,794	29,434	30,749	30,825	31,172	32,324	33,071	36,009	38,362	43,303
Total net debt applicable to limit	-	-	-	-	-	-	-	-	-	-
Legal debt margin	27,794	29,434	29,434	30,825	32,324	32,324	33,071	36,009	38,362	43,303
Total net debt applicable to the limit as a percentage of debt limit		0%	0%	0%	0%	0%	0%	0%	0%	0%

City of Excelsior Springs, Missouri

Pledged-Revenue Coverage
Last Ten Fiscal Years
(dollars in thousands)
(Unaudited)

Facilities Authority Revenue Bonds **{a&c)** (a)

Fiscal Year	Facility Lease Payments {a}	Less Operating Expenses	Net Available Revenue	Debt Service Principal	Debt Service Interest	Coverage
2013	322,450	3,075	319,375	275,000	44,375	1.00
2014	318,400	3,025	315,375	285,000	30,375	1.00
2015	487,538	913	486,625	475,000	11,625	1.00

Water Certificate of Participation (2010) (b&d)

Fiscal Year	Utility Service Charges	Less Operating Expenses	Net Available Revenue	Debt Service Principal	Debt Service Interest	Coverage
2014	3,080,160	1,805,336	1,274,824	355,000	959,402	0.97
2015	3,178,585	1,749,794	1,428,791	565,000	947,516	0.94
2016	3,395,406	2,426,607	968,799	580,000	849,694	0.68
2017	3,362,927	2,784,087	578,840	1,110,000	896,084	0.29
2018	3,458,759	3,096,121	362,638	915,000	845,993	0.21
2019	3,389,421	3,184,762	204,659	950,000	798,717	0.12
2020	4,133,784	3,146,731	987,053	-	380,128	2.60

Pollution Control Certificate of Participation (2010)

Fiscal Year	Utility Service Charges	Less Operating Expenses	Net Available Revenue	Debt Service Principal	Debt Service Interest	Coverage
2014	2,188,814	1,106,607	1,082,207	530,000	1,382,238	0.57
2015	2,694,484	1,245,043	1,449,441	570,000	1,359,046	0.75
2016	2,882,569	1,278,011	1,604,558	615,000	1,218,443	0.88
2017	2,931,632	1,359,761	1,571,871	670,000	1,288,859	0.80
2018	3,318,675	2,453,979	864,696	725,000	1,262,037	0.44
2019	3,793,173	2,681,035	1,112,138	785,000	1,214,641	0.56
2020	3,564,321	1,766,901	1,797,420	845,000	569,810	1.27

Water Certificate of Participation (2020) (e)

Fiscal Year	Utility Service Charges	Less Operating Expenses	Net Available Revenue	Debt Service Principal	Debt Service Interest	Coverage
2020	4,133,784	3,146,731	987,053	950,000	197,355	0.86
2021	4,476,702	2,054,951	2,421,751	1,015,000	363,400	1.76
2022	4,359,444	2,537,423	1,822,021	1,050,000	322,800	1.33
2023	4,517,478	2,923,134	1,594,344	1,095,000	280,800	1.16

Pollution Control Certificate of Participation (2020)

Fiscal Year	Utility Service Charges	Less Operating Expenses	Net Available Revenue	Debt Service Principal	Debt Service Interest	Coverage
2020	3,564,321	1,766,901	1,797,420	845,000	279,168	1.60
2021	3,836,874	1,567,252	2,269,622	905,000	549,700	1.56
2022	3,607,136	1,612,080	1,995,056	975,000	512,100	1.34
2023	3,660,365	2,313,669	1,346,696	1,040,000	471,800	0.89

{a} The Facilities Authority Revenue Bonds were issued by the City's blended component unit. These bonds do not have a dedicated revenue source, but are funded by transfers from the General Fund which represent lease payments on the Police and Fire Departments buildings.

{b} The principal reflected herein includes the refunding of $2,515,000 in revenue bonds.

{c} The Facilities Authority Revenue Bonds were fully defeased during fiscal year 2015.

(d) The Water and Sewer 2010 BABS were fully defeased during fiscal year 2020.

(e) 2020 Water and Sewer Certificates of Participation were issued in fiscal year 2020.

This is a ten year snapshot. The first 3 Bond issues have been refunded. Each year delete the oldest year until they are gone.
on the Water and Sewer COP 2020, add the next year of Utility Service Charges and Operating Expenses.
Also add that years Principal and interest Payments for the year
Vonda can provide the totals for the Utility Service Charges and the Operating Expenses.
Vonda can provide the Bond Principal and Interest amounts.

City of Excelsior Springs, Missouri

Demographic and Economic Statistics
Last Ten Fiscal Years
(Unaudited)

Fiscal Year Ended September 30	Population	Total Personal Income (In thousands)	Median Household Income	Per Capita Income	Median Age	School Enrollment	Unemployment Rate Clay County	Unemployment Rate State of Missouri	Unemployment Rate United States
	{a}	{b}	{c}	{c}	{c}	{d}	{e}	{f}	{g}
2014	11,470	10,021,009	49,779	19,988	34.0	2,716	6.3%	6.0%	5.7%
2015	11,477	10,604,599	50,051	20,997	34.8	2,745	4.0%	4.5%	4.9%
2016	11,521	10,794,462	48,523	23,073	33.0	2,674	4.0%	5.2%	5.0%
2017	11,560	11,178,401	49,029	23,188	33.3	2,834	2.9%	3.3%	4.1%
2018	11,646	11,919,317	50,753	26,489	33.4	2,750	2.3%	2.6%	3.6%
2019	11,718	12,013,926	50,849	24,620	34.8	2,826	2.0%	2.4%	3.3%
2020	11,731	12,227,468	48,920	23,488	36.2	2,841	2.9%	3.3%	3.5%
2021	11,909	14,339,156	56,118	24,453	35.7	2,841	4.2%	3.8%	4.6%
2022	12,094	14,671,538	58,535	28,019	35.2	2,680	2.0%	2.7%	3.5%
2023	10,750	15,597,544	72,533	33,000	36.3	2,770	3.5%	3.4%	3.6%

*** Not yet available.

Sources:

{a} http://www.city-data.com/city/Excelsior-Springs-Missouri.html
{b} Clay County Data obtained from Bureau of Economic Analysis (www.bea.gov).
{c} http://www.city-data.com/city/Excelsior-Springs-Missouri.html (median age censusreporter.org)
{d} School district.
{e} Clay County unemployment rate, not seasonally adjusted (www.bls.gov).
{f} State of Missouri unemployment rate, seasonally adjusted (www.bls.gov).
{g} National unemployment rate, seasonally adjusted (www.bls.gov).

City of Excelsior Springs, Missouri
Principal Employers
Current Year and Ten Years Ago
(Unaudited)

	2023			2013		
	Positions	Percentage	Ranking	Positions	Percentage	Ranking
	[a]	**[c]**		**[b]**	**[c]**	
Magna Intier Auto Interiors	387	8.57%	1	250	5.73%	4
Excelsior Springs School District	375	8.30%	2	357	8.18%	1
Excelsior Springs Hospital	314	6.95%	3	229	5.25%	6
Wal-Mart	300	6.64%	4	300	6.87%	2
Tree House (American Italian Pasta Co.)	215	4.76%	5	N/A	0.00%	N/A
The Elms LLC	203	4.50%	6	N/A	0.00%	N/A
Excelsior Springs Job Corps Center	196	4.34%	7	158	3.62%	8
Fiskers (Gilmore Group and Robert Bosch Corp)	146	3.23%	8	N/A	0.00%	N/A
Waller Truck Company, Inc.	120	2.66%	9	240	5.50%	5
Paccor (Coveris)	109	2.41%	10	N/A	0.00%	N/A
	2,365			1,534		

[a] Number of employees obtained from respective businesses via telephone.
[b] Number of employees obtained from prior 10 year audit
[c] Total number of employees for percent is estimated

City of Excelsior Springs, Missouri

Full-Time Equivalent City Government Employees By Functions/Programs
Last Ten Fiscal Years
(Unaudited)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
General Government:										
Municipal Court	1	1	1	1	1	1	1	1	1	1
City Manager	2	2	1	2	2	2	2	2	2	2
Finance	4	4	4	4	4	4	4	4	4	4
Human Resources	1	1	1	1	1	1	1	1	2	2
Building Maintenance	1	1	1	1	1	1	1	1	1	1
Community Development	1	1	1	1	1	1	1	2	2	2
Economic Development	-	-	-	1	1	1	1	0	0	0
Planning & Zoning	1	1	1	0	0	0	1	2	1	3
Inspections	3	3	3	3	2	2	1	2	3	2
Senior Center	1	1	1	1	1	1	1	1	1	1
Cemetery	0	0	0	0	0	0	0	0	0	0
Police:										
Officers	23	24	24	24	25	26	24	23	18	20
Civilians	10	11	11	10	10	10	10	10	10	13
Fire:										
Firefighters and Officers	19	20	19	18	20	22	20	19	16	21
Civilians	1	1	1	1	1	1	1	1	1	1
Street Maintenance	5	7	5	5	4	4	4	4	5	5
Refuse	1	1	1	1	1	1	1	1	1	0
Water:										
Administration	2	2	2	2	2	2	2	1	1	1
Transmission/Purification	10	12	11	10	10	10	9	9	11	11
Sewer:										
Administration	1	1	1	1	1	1	1	1	1	1
Transmission/Treatment	9	11	10	10	9	9	9	10	9	8
Construction Services:										
Administration	0	0	0	0	0	0	0	0	0	0
Maintenance	7	7	8	8	7	7	5	6	6	8
Parks and Recreation	5	6	6	6	6	6	7	6	6	9
Transportation:										
Dispatch	1	1	1	1	1	1	1	1	1	1
Drivers	1	1	1	1	1	1	1	2	2	2
Community Center:										
Administration	0	0	2	4	3	3	3	1	3	10
Swimming Pool	0	0	1	1	1	1	1	1	1	8
Fitness	0	0	1	0	0	0	1	1	1	7
Sports/Recreation	0	0	1	1	2	2	2	2	3	4
Golf:										
Maintenance	2	2	2	2	2	2	2	0	0	0
Pro Shop	1	1	1	1	1	2	2	0	0	0
Food and Beverage Sales	1	1	1	1	1	1	1	0	0	0
Total	114	124	124	123	122	126	121	115	113	148

Golf Department under outside management for 2021.

City of Excelsior Springs, Missouri

Operating Indicators By Function/Program
Last Ten Fiscal Years
(Unaudited)

Function/Program		2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Police:											
Calls for service		8,726	9,101	9,500	9,546	9,342	8,990	8,376	11,120	9,084	11,983
Adult and Juvenile arrests		1,286	1,099	1,004	1,211	1,406	1,373	720	1,115	1,082	815
Speeding citations only		605	607	624	566	363	409	190	107	68	228
Traffic citations		3,474	3,392	3,124	3,547	3,548	3,791	2,412	1,147	1,029	882
Police Reports		2,740	2,553	2,465	2,480	2,647	2,550	2,019	1,947	1,561	1,749
DWI's - Municipal		71	67	63	68	88	130	36	31	19	46
Red Light Camera violations	**{c}**	-	-	-	-	-	-	-	-	-	-
E 9-1-1 Calls		5,087	5,978	6,464	6,657	5,835	6,212	5,764	5,594	5,708	6,293
Fire and EMS:											
Total ambulance runs		2,045	2,331	2,347	2,373	2,360	2,304	2,312	2,427	2,454	2,536
Total fire runs		511	549	560	446	440	403	404	376	368	451
Property loss		516,442	723,261	258,350	238,150	400,400	592,950	583,300	494,500	1,546,520	1,355,100
Building Inspections:											
Total building permits	**{a}**	299	267	276	477	421	508	642	798	550	470
Total value all permits		2,710,008	22,090,905	6,817,909	8,725,686	12,651,008	8,028,255	38,477,790	18,684,044	22,185,163	49,570,379
Public service:											
Garbage collected (ton)	**{b}**	2,623	2,856	2,900	3,039	3,054	2,984	3,064	3,144	2,764	2,996
Recycle collected (ton)	**{b}**	606	717	729	698	694	645	612	572	574	394
Parks and Recreation:											
Recreation program participation:											
Youth		1,200	1,147	1,182	994	1,051	989	388	605	1,073	802
Adult		430	364	374	320	234	233	143	140	120	54
Exercise programs		800	840	3,788	3,804	4,428	3,828	650	113	2,839	2,912
Youth art programs		450	725	724	412	260	407	-	76	363	650
Special events		930	975	490	834	1,313	1,018	20	74	884	1470
Golf Course:											
Golf rounds played		16,805	17,610	17,548	18,737	17,611	19,577	27,441	27,070	26,196	31,371
Golf memberships		200	182	125	135	138	433	520	448	497	494
Multi-year discounted memberships		-	1,037	-	363	235	-	-	-	-	
Community Center:	**{d}**										
Memberships sold		n/a	n/a	n/a	2,685	1,919	1,697	1,339	3,449	5,159	5561
Day passes sold		n/a	n/a	n/a	3,565	4,635	4,126	1,963	2,039	2,561	3371
Water aerobics class participation		n/a	n/a	n/a	6,240	13,386	15,873	5,354	10,419	7,882	10947
Swim lesson registrations		n/a	n/a	n/a	431	224	324	102	189	191	193
Child watch check-ins		n/a	n/a	n/a	7,582	6,510	5,625	3,354	2,869	3,823	4,463
Kids Night Out participants		n/a	n/a	n/a	130	196	108	34	n/a	11	n/a

Notes:
** Information not available.
{a} Building permits issued include both new construction and permits for remodeling/repairs. The dramatic jump in building permit values during fiscal year 2020 was due to a new elementary school.
{b} Garbage service is provided by contract. Only 2005 thru 2008 statistics are available for this service.
{c} Traffic enforcement cameras became operable in July 2009 and ceased operation in June 2013.
{d} The Community Center opened on October 31, 2016.

City of Excelsior Springs, Missouri

Capital Asset Statistics By Function/Program
Last Ten Fiscal Years
(Unaudited)

Function/Program		2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Police:											
Stations		1	1	1	1	1	1	1	1	1	1
Animal control shelters		1	1	1	1	1	1	1	1	1	1
Fire Stations		1	1	1	1	1	1	1	1	1	1
Parks and Recreation:											
Acreage		225	225	225	230	230	230	230	230	150	150
Parks		13	13	13	13	13	13	13	13	18	19
Baseball/Softball Diamonds	**{a}**	4	4	4	4	4	4	4	4	3	3
Soccer/Football Fields	**{a}**	5	5	5	5	5	5	5	5	5	5
Basketball Courts	**{a}**	4	4	4	4	4	4	4	4	4	4
Tennis Courts	**{a}**	1	1	1	1	1	1	1	1	1	-
Skate Parks		1	1	1	1	1	1	1	1	1	1
Parks with Playground Equipment		8	8	8	8	8	8	8	8	12	12
Golf courses		1	1	1	1	1	1	1	1	1	1
Picnic Shelters		11	11	11	11	11	11	11	11	11	11
Community Centers		1	1	1	1	1	1	1	1	1	1
Splash Pads		-	-	-	-	-	-	-	-	1	1
Pickle Ball Courts		-	-	-	-	-	-	-	-	-	3
Street Department											
Miles of Streets		117	117	117	117	117	117	117	117	82	82
Street Lights		1,007	1,007	1,007	1,007	1,007	1,007	1,007	1,007	322	325
Water:											
Wells		6	6	6	6	6	6	6	6	6	6
Water Storage Tanks/Towers		9	9	9	9	9	9	9	9	7	7
Miles of Water Main		276	276	276	276	276	276	276	276	117	117
Storage Capacity (MGPD)		5.80	5.80	5.80	5.80	5.80	5.80	5.80	5.80	4.50	4.50
Average Daily Consumption (MGPD)		1.55	1.55	1.55	1.55	1.55	1.55	1.55	1.55	1.76	1.79
Peak Consumption (MGPD)		2.00	2.00	2.00	2.00	2.00	2.00	2.00	2.00	1.94	1.99
Wastewater:											
Sanitary Sewers (miles)		141.00	141.00	141.00	141.00	142.80	142.80	142.80	142.80	88.00	88.00
Storm Sewers (miles)		42	42	42	42	42	42	42	42	21	21
Treatment Plants		1	1	1	1	1	1	1	1	1	1

{a} Includes facilities owned by the school district and used for recreation programs.

City of Excelsior Springs, Missouri

Building Permits Issued (New Construction and Substantial Remodels Only)
Last Ten Fiscal Years
(Unaudited)

	Residential		Commercial			Total	
Calendar Year	Number of Permits	Dollar Value	Number of Permits	Dollar Value		Number of Permits	Dollar Value
2014	18	773,035	19	1,201,906		37	1,974,941
2015	2	340,000	4	20,927,060	**[1]**	6	21,267,060
2016	7	1,708,880	12	4,042,041		19	5,750,921
2017	17	3,080,047	6	2,516,576		23	5,596,623
2018	30	4,135,424	18	6,605,523		48	10,740,947
2019	32	4,307,008	14	1,257,517		46	5,564,525
2020	46	7,037,913	28	28,382,848	**[2]**	74	35,420,761
2021	51	6,579,072	31	7,984,962		82	14,564,034
2022	50	6,628,454	27	12,228,122		77	18,856,576
2023	35	34,995,142	64	4,826,518		99	39,821,660

[1] Includes $18,793,941 for Community Center construction

[2] Includes $19,082,603 for Corner Stone School construction

City of Excelsior Springs, Missouri

Water System Historical Customer information
Last Nine Fiscal Years
(Unaudited)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Total number of customers										
Residential	4,066	3,765	3,785	3,798	3,805	3,842	3,885	4,025	3,939	3,979
Commercial	381	375	378	384	387	409	386	389	386	395
Total Customers		4,140	4,163	4,182	4,192	4,251	4,271	4,414	4,325	4,374
Percent outside customers										
Residential	4.25%	4.25%	4.23%	4.19%	4.20%	4.29%	4.20%	4.07%	4.29%	3.98%
Commercial	2.10%	2.13%	1.99%	1.82%	1.81%	1.92%	1.82%	1.80%	1.81%	1.40%
Percent billed greater than 30,000 gallons										
Residential	0.50%	0.41%	0.42%	0.40%	0.45%	0.43%	0.39%	0.35%	.41%	0.13%
Commercial	12.50%	12.20%	12.40%	12.51%	12.43%	12.98%	10.88%	10.80%	10.36%	9.20%
Average annual customers										
Residential < 30,000 gallons	3,889	3,590	3,609	3,625	3,629	3,825	3,827	3,847	3,755	3,792
Residential > 30,000 gallons	18	15	16	14	17	17	15	14	15	13
Outside Residential < 30,000 gallons	158	159	159	158	160	172	163	164	168	173
Outside Residential > 30,000 gallons	1	1	1	1	-	-	-	-	1	1
Commercial < 30,000 gallons	327	323	325	331	339	356	344	340	343	353
Commercial > 30,000 gallons	46	44	45	46	48	53	42	42	36	36
Outside Commercial < 30,000 gallons	2	6	6	5	6	7	7	7	3	2
Outside Commercial > 30,000 gallons	6	2	2	2	1	1	-	-	4	4
Total average annual customers	4,447	4,140	4,163	4,182	4,200	4,431	4,398	4,414	4,325	4,374
Annual consumption (1,000 gal)										
Retail										
Residential < 30,000 gallons	168,150	160,879	160,835	159,431	159,703	158,166	145,439	156,948	166,981	169,795
Residential > 30,000 gallons	24,029	20,076	20,391	21,225	41,214	38,035	41,800	40,600	42,380	43,185
Outside Residential < 30,000 gallons	7,205	7,075	7,004	6,981	7,213	7,648	6,546	6,348	7,727	7,874
Outside Residential > 30,000 gallons	386	108	339	574	427	144	-		-	-
Commercial < 30,000 gallons	16,032	15,249	6,322	15,721	15,683	16,250	17,080	17,624	17,854	18,193
Commercial > 30,000 gallons	107,129	99,569	105,098	92,434	105,737	98,600	82,595	95,804	89,268	90,964
Outside Commercial < 30,000 gallons	235	246	183	4,773	403	377	377	3,745	3,695	3,616
Outside Commercial > 30,000 gallons	4,716	5,512	9,167	239	1,935	994	994	883	279	246
Tank water	1,213	1,048	1,098	1,229	1,101	1,101	1,226	913	1,040	1,213
Subtotal retail consumption (1,000 gal)	329,095	309,762	310,437	302,607	333,416	321,315	296,057	322,865	329,224	335,086
Wholesale										
Mosby **[1]**	4,607	983	-	-	-	-	-	-	-	-
Prathersville	5,177	7,262	6,761	6,516	6,801	7,532	6,641	6,437	6,550	5,969
Clay County Public Water District # 3	58,641	52,009	55,000	43,018	54,661	52,994	53,752	52,211	46,671	54,790
City of Lawson (Mid-American Water)	66,419	58,635	56,396	57,540	57,855	61,508	65,478	59,764	50,935	50,350
Ray County Public Water District # 1	60,653	62,609	63,471	61,927	66,546	64,308	58,096	59,795	55,240	58,437
Subtotal	195,497	181,498	181,628	169,001	185,863	186,342	183,967	178,207	159,396	169,546
Total annual consumption (1,000 gal)	524,592	491,260	492,065	471,608	519,279	507,657	480,024	501,072	488,620	504,632

[1]Mosby billed with Prathersville

City of Excelsior Springs, Missouri

Water System Historical Customer information
Last Nine Fiscal Years
(Unaudited)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
Total number of customers										
Residential	4,066	3,765	3,785	3,798	3,805	3,842	3,885	4,025	3,939	3,979
Commercial	381	375	378	384	387	409	386	389	386	395
Total Customers		4,140	4,163	4,182	4,192	4,251	4,271	4,414	4,325	4,374
Percent outside customers										
Residential	4.25%	4.25%	4.23%	4.19%	4.20%	4.29%	4.20%	4.07%	4.29%	3.98%
Commercial	2.10%	2.13%	1.99%	1.82%	1.81%	1.92%	1.82%	1.80%	1.81%	1.40%
Percent billed greater than 30,000 gallons										
Residential	0.50%	0.41%	0.42%	0.40%	0.45%	0.43%	0.39%	0.35%	.41%	0.13%
Commercial	12.50%	12.20%	12.40%	12.51%	12.43%	12.98%	10.88%	10.80%	10.36%	9.20%
Average annual customers										
Residential < 30,000 gallons	3,889	3,590	3,609	3,625	3,629	3,825	3,827	3,847	3,755	3,792
Residential > 30,000 gallons	18	15	16	14	17	17	15	14	15	13
Outside Residential < 30,000 gallons	158	159	159	158	160	172	163	164	168	173
Outside Residential > 30,000 gallons	1	1	1	1	-	-	-	-	1	1
Commercial < 30,000 gallons	327	323	325	331	339	356	344	340	343	353
Commercial > 30,000 gallons	46	44	45	46	48	53	42	42	36	36
Outside Commercial < 30,000 gallons	2	6	6	5	6	7	7	7	3	2
Outside Commercial > 30,000 gallons	6	2	2	2	1	1	-	-	4	4
Total average annual customers	4,447	4,140	4,163	4,182	4,200	4,431	4,398	4,414	4,325	4,374
Annual consumption (1,000 gal)										
Retail										
Residential < 30,000 gallons	168,150	160,879	160,835	159,431	159,703	158,166	145,439	156,948	166,981	169,795
Residential > 30,000 gallons	24,029	20,076	20,391	21,225	41,214	38,035	41,800	40,600	42,380	43,185
Outside Residential < 30,000 gallons	7,205	7,075	7,004	6,981	7,213	7,648	6,546	6,348	7,727	7,874
Outside Residential > 30,000 gallons	386	108	339	574	427	144	-		-	-
Commercial < 30,000 gallons	16,032	15,249	6,322	15,721	15,683	16,250	17,080	17,624	17,854	18,193
Commercial > 30,000 gallons	107,129	99,569	105,098	92,434	105,737	98,600	82,595	95,804	89,268	90,964
Outside Commercial < 30,000 gallons	235	246	183	4,773	403	377	377	3,745	3,695	3,616
Outside Commercial > 30,000 gallons	4,716	5,512	9,167	239	1,935	994	994	883	279	246
Tank water	1,213	1,048	1,098	1,229	1,101	1,101	1,226	913	1,040	1,213
Subtotal retail consumption (1,000 gal)	329,095	309,762	310,437	302,607	333,416	321,315	296,057	322,865	329,224	335,086
Wholesale										
Mosby **[1]**	4,607	983	-	-	-	-	-	-	-	-
Prathersville	5,177	7,262	6,761	6,516	6,801	7,532	6,641	6,437	6,550	5,969
Clay County Public Water District # 3	58,641	52,009	55,000	43,018	54,661	52,994	53,752	52,211	46,671	54,790
City of Lawson (Mid-American Water)	66,419	58,635	56,396	57,540	57,855	61,508	65,478	59,764	50,935	50,350
Ray County Public Water District # 1	60,653	62,609	63,471	61,927	66,546	64,308	58,096	59,795	55,240	58,437
Subtotal	195,497	181,498	181,628	169,001	185,863	186,342	183,967	178,207	159,396	169,546
Total annual consumption (1,000 gal)	524,592	491,260	492,065	471,608	519,279	507,657	480,024	501,072	488,620	504,632

[1]Mosby billed with Prathersville

City of Excelsior Springs, Missouri

Sewer System Historical Customer information
Last Ten Fiscal Years
(Unaudited)

	2014	2015	2016	2017	2018	2019	2020	2021	2022	2023
AVERAGE ANNUAL CUSTOMERS										
Residential	3,669	3,677	3,418	3,443	3,467	3,673	3,572	3,328	3,619	3,671
Outside Residential	12	11	10	9	10	13	15	6	13	14
Commercial	362	358	333	336	337	360	263	261	332	342
Outside Commercial	3	3	3	3	3	3	3	3	3	2
Total Average Annual Customers	4,046	4,049	3,764	3,791	3,817	4,049	3,853	3,598	3,967	4,029
ANNUAL CONSUMPTION (1,000 GALLONS)										
Residential	180,858	169,575	168,314	167,764	187,685	185,195	160,277	156,388	157,404	159,202
Outside Residential	160	174	108	84	112	131	178	177	183	205
Commercial	95,521	94,161	87,057	85,892	89,800	93,960	66,976	70,613	64,454	65,597
Outside Commercial	966	1,363	3,196	1,162	1,219	1,064	552	691	1,706	1,445
Total Annual Consumption (1,000 Gallons)	277,505	265,273	258,675	254,902	278,816	280,350	227,983	227,869	223,747	226,449

Possible drop in Residential due to COVID-19, rentals not rented and some houses condemned

City of Excelsior Springs, Missouri

Single Audit Reports

September 30, 2023

City of Excelsior Springs, Missouri
Contents
September 30, 2023

City of Excelsior Springs, Missouri
Schedule of Expenditures of Federal Awards
Year Ended September 30, 2023

Federal Grantor/Pass-Through Grantor/ Program or Cluster Title	Federal Assistance Listing Number	Pass-Through Entity Identifying Number	Provided to Subrecipients	Total Federal Expenditures
U.S. Department of Health and Human Services				
Passed through Mid-America Regional Council (MARC)				
Aging Cluster				
Special Programs for the Aging, Title III, Part C, Nutrition Services	93.045	None	$ -	$ 9,263
Total U.S. Department of Health and Human Services			-	9,263
U.S. Department of Transportation				
Formula Grants for Rural Areas and Tribal Transit Program	20.509	N/A	-	177,391
Passed through the Missouri Department of Transportation				
Highway Safety Cluster				
State and Community Highway Safety	20.600	None	-	623
Total U.S. Department of Transportation			-	178,014
U.S. Department of the Interior				
Save America's Treasures	15.929	N/A	-	262,604
Total U.S. Department of the Interior			-	262,604
U.S. Department of the Treasury				
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	21.027	N/A	12,471	309,213
Passed through Clay County, Missouri				
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	21.027	None	-	564,267
Passed through the Missouri Department of Natural Resources				
COVID-19 Coronavirus State and Local Fiscal Recovery Funds	21.027	A97C9C00890A	-	35,827
Total COVID-19 Coronavirus State and Local Fiscal Recovery Funds			12,471	909,307
Total U.S. Department of the Treasury			12,471	909,307
			$ 12,471	$ 1,359,188

Note 1. Basis of Presentation

The accompanying schedule of expenditures of federal awards (the “Schedule”) includes the federal award activity of the City of Excelsior Springs, Missouri (the City) under programs of the federal government for the year ended September 30, 2023. The information in this Schedule is presented in accordance with the requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Because the Schedule presents only a selected portion of the operations of the City, it is not intended to and does not present the financial position, changes in net position or cash flows of the City.

Note 2. Summary of Significant Accounting Policies

Expenditures reported on the Schedule are reported on the accrual basis of accounting. Such expenditures are recognized following the cost principles contained in the Uniform Guidance, wherein certain types of expenditures are not allowable or are limited as to reimbursement. Negative amounts shown on the Schedule represent adjustments or credits made in the normal course of business to amounts reported as expenditures in prior years.

Note 3. Indirect Cost Rate

The City has elected not to use the de minimis indirect cost rate allowed under the Uniform Guidance.

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Report on Internal Control Over Financial Reporting and on Compliance and Other Matters Based on an Audit of Financial Statements Performed in Accordance with *Government Auditing Standards*

Independent Auditor's Report

The Honorable Mayor and
Members of the City Council
City of Excelsior Springs, Missouri

We have audited, in accordance with the auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in *Government Auditing Standards*, issued by the Comptroller General of the United States (*Government Auditing Standards*), the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City of Excelsior Springs, Missouri (the City) as of and for the year ended September 30, 2023, and the related notes to the financial statements, which collectively comprise the City's basic financial statements, and have issued our report thereon dated May __, 2026. Our report includes reference to other auditors who audited the financial statements of the Excelsior Springs City Hospital, the discretely presented component unit, as described in our report on the City's basic financial statements. This report does not include the results of the other auditors' testing of internal control over financial reporting or compliance and other matters that are reported on separately by those auditors.

Report on Internal Control Over Financial Reporting

In planning and performing our audit of the financial statements, we considered the City's internal control over financial reporting (internal control) as a basis for designing audit procedures that are appropriate in the circumstances for the purpose of expressing our opinions on the financial statements, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control. Accordingly, we do not express an opinion on the effectiveness of the City's internal control.

A *deficiency in internal control* exists when the design or operation of a control does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, misstatements on a timely basis. A *material weakness* is a deficiency, or a combination of deficiencies, in internal control such that there is a reasonable possibility that a material misstatement of the entity's financial statements will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency* is a deficiency, or a combination of deficiencies, in internal control that is less severe than a material weakness, yet important enough to merit attention by those charged with governance.

Our consideration of internal control was for the limited purpose described in the first paragraph of this section and was not designed to identify all deficiencies in internal control that might be material weaknesses or significant deficiencies, and therefore, material weaknesses or significant deficiencies may exist that were not identified. We identified certain deficiencies in internal control, described in the accompanying schedule of findings and questioned costs as items 2023-001, 2023-002, 2023-003 and 2023-004 that we consider to be material weaknesses.

Report on Compliance and Other Matters

As part of obtaining reasonable assurance about whether the City's financial statements are free from material misstatement, we performed tests of its compliance with certain provisions of laws, regulations, contracts, and grant agreements, noncompliance with which could have a direct and material effect on the financial statements. However, providing an opinion on compliance with those provisions was not an objective of our audit, and accordingly, we do not express such an opinion. The results of our tests disclosed no instances of noncompliance or other matters that are required to be reported under *Government Auditing Standards*.

The City's Response to Findings

Government Auditing Standards requires the auditor to perform limited procedures on the City's response to the findings identified in our audit and described in the accompanying schedule of findings and questioned costs. The City's response was not subjected to the other auditing procedures applied in the audit of the financial statements, and accordingly, we express no opinion on the response.

Purpose of This Report

The purpose of this report is solely to describe the scope of our testing of internal control and compliance and the results of that testing, and not to provide an opinion on the effectiveness of the entity's internal control or on compliance. This report is an integral part of an audit performed in accordance with *Government Auditing Standards* in considering the entity's internal control and compliance. Accordingly, this communication is not suitable for any other purpose.

Forvis Mazars, LLP

Kansas City, Missouri
May 27, 2026

Forvis Mazars, LLP
1201 Walnut Street, Suite 1700
Kansas City, MO 64106
P 816.221.6300 | F 816.221.6380
forvismazars.us

Report on Compliance for The Major Federal Program; Report on Internal Control Over Compliance; and Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

Independent Auditor's Report

The Honorable Mayor and
Members of the City Council
City of Excelsior Springs, Missouri

Report on Compliance for The Major Federal Program

Opinion on The Major Federal Program

We have audited the City of Excelsior Springs, Missouri (the "City")'s compliance with the types of compliance requirements identified as subject to audit in the *OMB Compliance Supplement* that could have a direct and material effect on the City's major federal program for the year ended September 30, 2023. The City's major federal program is identified in the summary of auditor's results section of the accompanying schedule of findings and questioned costs.

In our opinion, the City complied, in all material respects, with the compliance requirements referred to above that could have a direct and material effect on its major federal program for the year ended September 30, 2023.

Basis for Opinion on The Major Federal Program

We conducted our audit of compliance in accordance with auditing standards generally accepted in the United States of America (GAAS); the standards applicable to financial audits contained in *Government Auditing Standards* issued by the Comptroller General of the United States (*Government Auditing Standards*); and the audit requirements of Title 2 U.S. *Code of Federal Regulations* Part 200, *Uniform Administrative Requirements, Cost Principles, and Audit Requirements for Federal Awards* (Uniform Guidance). Our responsibilities under those standards and the Uniform Guidance are further described in the "Auditor's Responsibilities for the Audit of Compliance" section of our report.

We are required to be independent of the City and to meet our other ethical responsibilities, in accordance with relevant ethical requirements relating to our audit. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion on compliance for each major federal program. Our audit does not provide a legal determination of the City's compliance with the compliance requirements referred to above.

Other Matter – Federal Expenditures Not Included in the Compliance Audit

The City's basic financial statements include the operations of the Excelsior Springs City Hospital (the Hospital), a discretely presented component unit, which expended $9,475,160 in federal awards which is not included in the City's schedule of expenditures of federal awards during the year ended September 30, 2023. Our compliance audit, described in the "Opinion on The Major Federal Program" section above, does not include the operations of the Hospital because the Hospital engaged other auditors to perform an audit of compliance.

Responsibilities of Management for Compliance

Management is responsible for compliance with the requirements referred to above and for the design, implementation, and maintenance of effective internal control over compliance with the requirements of laws, statutes, regulations, rules, and provisions of contracts or grant agreements applicable to the City's federal programs.

Auditor's Responsibilities for the Audit of Compliance

Our objectives are to obtain reasonable assurance about whether material noncompliance with the compliance requirements referred to above occurred, whether due to fraud or error, and express an opinion on the City's compliance based on our audit. Reasonable assurance is a high level of assurance but is not absolute assurance and therefore is not a guarantee that an audit conducted in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance will always detect material noncompliance when it exists. The risk of not detecting material noncompliance resulting from fraud is higher than for that resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control. Noncompliance with the compliance requirements referred to above is considered material, if there is a substantial likelihood that, individually or in the aggregate, it would influence the judgment made by a reasonable user of the report on compliance about the City's compliance with the requirements of the major federal program as a whole.

In performing an audit in accordance with GAAS, *Government Auditing Standards*, and the Uniform Guidance, we:

- Exercise professional judgment and maintain professional skepticism throughout the audit.

- Identify and assess the risks of material noncompliance, whether due to fraud or error, and design and perform audit procedures responsive to those risks. Such procedures include examining, on a test basis, evidence regarding the City's compliance with the compliance requirements referred to above and performing such other procedures as we considered necessary in the circumstances.

- Obtain an understanding of the City's internal control over compliance relevant to the audit in order to design audit procedures that are appropriate in the circumstances and to test and report on internal control over compliance in accordance with the Uniform Guidance, but not for the purpose of expressing an opinion on the effectiveness of the City's internal control over compliance. Accordingly, no such opinion is expressed.

We are required to communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and any significant deficiencies and material weaknesses in internal control over compliance that we identified during the audit.

Report on Internal Control Over Compliance

Our consideration of internal control over compliance was for the limited purpose described in the "Auditor's Responsibilities for the Audit of Compliance" section above and was not designed to identify all deficiencies in internal control over compliance that might be material weaknesses or significant deficiencies in internal control over compliance and therefore, material weaknesses or significant deficiencies may exist that were not identified. We did not identify any deficiencies in internal control over compliance that we consider to be material weaknesses. However, as discussed below, we did identify certain deficiencies in internal control over compliance that we consider to be a significant deficiency.

A *deficiency in internal control over compliance* exists when the design or operation of a control over compliance does not allow management or employees, in the normal course of performing their assigned functions, to prevent, or detect and correct, noncompliance with a type of compliance requirement of a federal program on a timely basis. A *material weakness in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance, such that there is a reasonable possibility that material noncompliance with a type of compliance requirement of a federal program will not be prevented, or detected and corrected, on a timely basis. A *significant deficiency in internal control over compliance* is a deficiency, or a combination of deficiencies, in internal control over compliance with a type of compliance requirement of a federal program that is less severe than a material weakness in internal control over compliance, yet important enough to merit attention by those charged with governance. We consider the deficiency in internal control over compliance described in the accompanying schedule of findings and questioned costs as item 2023-005, to be a significant deficiency.

Our audit was not designed for the purpose of expressing an opinion on the effectiveness of internal control over compliance. Accordingly, no such opinion is expressed.

Government Auditing Standards requires the auditor to perform limited procedures on the City's response to the internal control over compliance findings identified in our audit described in the accompanying schedule of findings and questioned costs. The City's response was not subjected to the other auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on the response. The City is responsible for preparing a corrective action plan to address each audit finding included in our auditor's report. The City's corrective action plan was not subjected to the auditing procedures applied in the audit of compliance and, accordingly, we express no opinion on it.

The purpose of this report on internal control over compliance is solely to describe the scope of our testing of internal control over compliance and the results of that testing based on the requirements of the Uniform Guidance. Accordingly, this report is not suitable for any other purpose.

Report on Schedule of Expenditures of Federal Awards Required by the Uniform Guidance

We have audited the financial statements of the governmental activities, the business-type activities, the discretely presented component unit, each major fund, and the aggregate remaining fund information of the City, as of and for the year ended September 30, 2023, and the related notes to the financial statements, which collectively comprise the City's basic financial statements. We have issued our report thereon dated May 27, 2026, which contained unmodified opinions on those financial statements and a reference to the report of other auditors. Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the basic financial statements. The accompanying schedule of expenditures of federal awards is presented for purposes of additional analysis as required by the Uniform Guidance and is not a required part of the basic financial statements. Such information is the responsibility of management and was derived from and relates directly to the underlying accounting and other records used to prepare the basic financial statements. The information has been subjected to the auditing procedures applied in the audit of the basic financial statements and certain additional procedures, including comparing and reconciling such information directly to the underlying accounting and other records used to prepare the basic financial statements or to the basic financial statements themselves, and other additional procedures in accordance with GAAS. In our opinion, the schedule of expenditures of federal awards is fairly stated in all material respects in relation to the basic financial statements as a whole.

Forvis Mazars, LLP

Kansas City, Missouri
May 27, 2026

Section I – Summary of Auditor's Results

Financial Statements

1. Type of report the auditor issued on whether the financial statements audited were prepared in accordance with GAAP:

   ☒ Unmodified ☐ Qualified ☐ Adverse ☐ Disclaimer

2. Internal control over financial reporting:

   Material weakness(es) identified? ☒ Yes ☐ No

   Significant deficiency(ies) identified? ☐ Yes ☒ None reported

3. Noncompliance material to the financial statements noted? ☐ Yes ☒ No

Federal Awards

4. Internal control over major federal awards programs:

   Material weakness(es) identified? ☐ Yes ☒ No

   Significant deficiency(ies) identified? ☒ Yes ☐ None reported

5. Type of auditor's report issued on compliance for major federal programs:

   ☒ Unmodified ☐ Qualified ☐ Adverse ☐ Disclaimer

6. Any audit findings disclosed that are required to be reported in accordance with 2 CFR 200.516(a)? ☐ Yes ☒ No

7. Identification of major federal programs:

Assistance Listing Numbers	Name of Federal Program or Cluster
21.027	COVID-19 Coronavirus State and Local Fiscal Recovery Funds

8. Dollar threshold used to distinguish between Type A and Type B programs: $750,000.

9. Auditee qualified as a low-risk auditee? ☐ Yes ☒ No

Section II – Financial Statement Findings

Reference Number	Finding
2023-001	**Criteria:** Management of the City is responsible for establishing and maintaining effective internal controls over financial reporting. These controls should allow management or employees to prevent, or detect and correct, misstatements to the financial statements on a timely basis. These errors also impacted the accuracy of the schedule of expenditures of federal awards. **Condition:** During the audit there were a significant number of audit adjustments proposed to the original trial balance that was presented to us at the beginning of the audit, which materially affected year-end balances. Most of the audit adjustments related to proper revenue and receivable recognition, capital assets, pension accounting, accrued liabilities, grants and activity recorded to beginning fund balance/net position. This is a repeat finding from 2022. **Cause:** The City did not have proper procedures and controls in place to ensure the financial statements and schedule of expenditures of federal awards are prepared in accordance with generally accepted accounting principles, and in a timely manner. **Effect or Potential Effect:** There were significant financial statement adjustments proposed during the audit process. The lack of proper procedures and controls in place over the preparation of the financial statements could also potentially result in material misstatements of the financial statements and material departures from generally accepted accounting principles. The financial statements were also not available in a timely manner for users of the information. **Recommendation:** We recommend the City refine controls in place around the year-end financial statement close process to ensure the accounting and financial reporting are accurate, timely, and in accordance with applicable standards. We also recommend the City Manager review bank statements and bank reconciliations on a monthly basis to ensure that accounts are reconciled timely after month-end close. **Views of Responsible Officials and Planned Corrective Actions:** Management agrees with the stated finding. See management's corrective action plan.

Reference Number	Finding
2023-002	**Criteria:** Management of the City is responsible for establishing a control environment with proper segregation of duties. These controls should allow management or employees to prevent, or detect and correct, misstatements to the financial statements on a timely basis. **Condition:** The Finance Director has incompatible duties within the cash outflows cycle with overlapping abilities within access, recording and monitoring functions including the abilities to initiate and approve wire transfers, without appropriate compensating controls. This is a repeat finding from 2022. **Cause:** Limited staffing at the City prevents management from segregating duties over this transaction cycle. **Effect or Potential Effect:** The lack of segregation of duties over cash outflows could create a situation where intentional or unintentional errors could occur and not be detected and corrected timely. **Recommendation:** We recommend the City look for ways to strengthen the internal controls by realigning or reassigning duties where practical and putting in place compensating controls to mitigate and reduce the risk to the City. This could include a two-party authentication on all outgoing wires, and the City Manager reviewing completed bank reconciliations monthly as well as the bank statement for irregular or unknown payments among other changes in the control environment. **Views of Responsible Officials and Planned Corrective Actions:** Management agrees with the stated finding. See management's corrective action plan.

Reference Number	Finding
2023-003	**Criteria:** Management of the City is responsible for establishing and maintaining effective internal controls over financial reporting. These controls should allow management or employees to prevent, or detect and correct, misstatements to the financial statements on a timely basis. **Condition:** A detail of capital assets was not maintained or reconciled to the general ledger, resulting in multiple audit adjustments and capital assets with a negative net of accumulated depreciation balance. This is a repeat finding from 2022. **Cause:** The City did not have proper procedures and controls in place to ensure the financial statements were prepared in accordance with generally accepted accounting principles, and in a timely manner. **Effect or Potential Effect:** The lack of maintaining a detail of capital assets could result in a material misstatement of the financial statements. **Recommendation:** We recommend that the City look for ways to strengthen its internal controls by reviewing the capital asset module listings on a line by line basis and ensuring that all general ledger accounts for capital assets agree to the module on a go-forward basis. Also, a listing of capital assets by department should be reviewed with all department heads for accuracy on an annual basis. **Views of Responsible Officials and Planned Corrective Actions:** Management agrees with the stated finding. See management's corrective action plan.

Reference Number	Finding
2023-004	**Criteria:**

Criteria:
Management of the City is responsible for establishing and maintaining effective internal controls over financial reporting. These controls should allow management or employees to prevent, or detect and correct, misstatements to the financial statements on a timely basis.

Condition:

The beginning balance of governmental activites capital assets and net position for governmental activites were misstated in the previously issued finanicals by approximately $1.1M due to the City not recording certain capital asset additions in fiscal years 2017 through 2019. These capital assets were sold by the City in fiscal year 2023 causing the current year change in net position to be off by a comparable amount. Additionally, the City has an additional $271,000 of capital assets at year-end that should be capitalized.

Cause:
The City did not have proper procedures and controls in place to ensure the financial statements are prepared in accordance with generally accepted accounting principles, and in a timely manner.

Effect or Potential Effect:
The lack of maintaining effective controls around capital expenditures and capital assets changes resulted in the government-wide financial statements being misstated by approximately $1.1 million.

Recommendation:
We recommend the City looks for ways to strengthen the internal controls by reviewing the capital asset module listings on a line by line basis and ensuring that all general ledger accounts for capital assets agree to the module on a go-forward basis. Also, a listing of capital assets by department should be reviewed with all department heads for accuracy on an annual basis.

Views of Responsible Officials and Planned Corrective Actions:
Management agrees with the stated finding. See management's corrective action plan.

Section III – Federal Award Findings and Questioned Costs

Reference Number	Finding
2023-005	**U.S. Department of the Treasury** **COVID-19 Coronavirus State and Local Fiscal Recovery Funds, Award Years: 2021, 2022**

Criteria or Specific Requirement - Suspension and Debarment
In accordance with 2 CFR 200.214, non-federal entities are prohibited from contracting with or making subawards under covered transactions to parties that are suspended or debarred. “Covered transactions” include contracts for goods and services awarded under a non-procurement transaction (*e.g.* , grant or cooperative agreement) that are expected to equal or exceed $25,000 or meet certain other criteria as specified in 2 CFR Section 180.220. In accordance with 2 CFR Section 180.300, when a non-federal entity enters into a covered transaction with an entity at a lower tier, the non-federal entity must verify that the entity, as defined in 2 CFR Section 180.995 and agency adopting regulations, is not suspended or debarred.

Per 2 CFR 200.303, the non-Federal entities receiving federal awards (i.e., auditee management) should establish and maintain internal control design to reasonably ensure compliance with Federal statutes, regulations, and the terms and conditions of the Federal award.

Condition:
During our test work over suspension and debarment compliance requirements, we determined checks were not completed prior to entering into contracts for two out of two vendors selected for testing.

Cause:
The City's controls to ensure suspension and debarment checks on vendors receiving federal funds did not operate effectively.

Effect or Potential Effect:
Federal funds could be paid to entities that are suspended or debarred.

Questioned Costs: None.

Context:
Two contracts for the years ended December 31, 2023, totaling approximately $320,000 and $220,000, respectively, were selected for testing suspension and debarment, and in both instances (2 of 2), the City did not check the vendor’s suspension and debarment status prior to purchase. The sample was not intended to be, and was not, a statistically valid sample.

Identification of Prior Year Finding: N/A

Recommendation:
Policies and procedures should be modified to ensure that suspension and debarment checks are performed on vendors prior to making purchases with federal funds.

Views of Responsible Official and Planned Corrective Action:
Management is in agreement with the finding. The City will incorporate controls surrounding suspension and debarment to ensure the appropriate checks are performed prior to entering into covered transactions.

City of Excelsior Springs, Missouri
Summary Schedule of Prior Audit Findings
Year Ended September 30, 2023

Reference Number	Finding
2022-001	**Criteria:** Management of the City is responsible for establishing and maintaining effective internal controls over financial reporting. These controls should allow management or employees to prevent, or detect and correct, misstatements to the financial statements on a timely basis. These errors also impacted the accuracy of the schedule of expenditures of federal awards. **Condition:** During the audit there were a significant number of audit adjustments proposed to the original trial balance that was presented to us at the beginning of the audit, which materially affected year-end balances. Most of the audit adjustments related to proper revenue and receivable recognition, capital assets, pension accounting, accrued liabilities, grants and activity recorded to beginning fund balance/net position. **Current Status** Not resolved - See 2023-001
2022-002	**Criteria:** Management of the City is responsible for establishing and maintaining effective internal controls over financial reporting. These controls should allow management or employees to prevent, or detect and correct, misstatements to the financial statements on a timely basis. **Condition:** The Finance Director has incompatible duties within the cash inflows and outflows without appropriate compensating controls. **Current Status:** Partially resolved, see 2023-002
2022-003	**Criteria:** Management of the City is responsible for establishing and maintaining effective internal controls over financial reporting. These controls should allow management or employees to prevent, or detect and correct, misstatements to the financial statements on a timely basis. **Condition:** A detail of capital assets was not maintained or reconciled to the general ledger resulting in multiple audit adjustments. **Current Status** Not resolved - See 2023-003

Fire Department
City Council 6/1/2026

TO: City Council
FROM: Joe Maddick, Fire Chief
DATE:
RE: Consideration of Agenda

1. 2026 Safe Room PDF Council Letter
2. ES - ord - ESSD FEMA Room
3. City of ExSp_FEMA Community Safe Room MOU 2026

Excelsior Springs Fire Department
1120 Tracy Ave.
Excelsior Springs, MO 64024
Phone: 816-630-3000
Fax: 816-630-953

To: Mayor and Members of the Council

From: Joe Maddick, Fire Chief

Date: June 1, 2026

Re: MOU with ESSD

Mayor and members of the council, before you is a MOU between the City of Excelsior Springs (City) and the Excelsior Springs School District (District) to utilize the FEMA Safe Room at Cornerstone Elementary School and Lewis Elementary School. During inclement weather the Excelsior Springs Fire Department a will be permitted to open the safe room for public use during non school hours. During normal school hours the Districts Director of Safety and Security will assume all responsibilities for opening the safe room.

The MOU holds the city harmless for any potential damage or liability should it occur. The District and the City will sit down and jointly form a Standard Operation Procedure for the safe room.

Sincerely,

Joe Maddick

Fire Chief

ATTACHMENTs:

Description	**Type**	**Upload Date**
Council Letter	Letter	March 2026

MOU	Legal	March 2026
Ordinance	Legal	March 2026

ORDINANCE NO. 26-06-01

AN ORDINANCE APPROVING A MEMORANDUM OF UNDERSTANDING WITH THE EXCELSIOR SPRINGS SCHOOL DISTRICT

Be it Ordained by the City Council of the City of Excelsior Springs, Missouri, as follows:

Section 1. That the Memorandum of Understanding relating to a safe room, by and among the City of Excelsior Springs, Missouri and the Excelsior Springs School District, which is attached to this Ordinance in its substantial form and incorporated herein, is hereby approved.

Section 2. That the Mayor is authorized to execute the Memorandum of Understanding for and on behalf of the City of Excelsior Springs, Missouri.

Section 3. That the City Manager, City Clerk, and such other officials of the City may take action as is necessary, incidental or expedient to carry out the intent of this Ordinance and the authority granted herein.

Section 4. That this ordinance shall be in full force and effect from and after the date of its passage and approval.

INTRODUCED IN WRITING, read by title two times, passed and approved this 1st day of June, 2026.

____
Sonya Morgan, Mayor

ATTEST:

____
Shannon Stroud, City Clerk

REVIEWED BY:

____
Melinda Mehaffy, City Manager

MEMORANDUM OF UNDERSTANDING
EXCELSIOR SPRINGS SCHOOL DISTRICT
AND
CITY OF EXCELSIOR SPRINGS
FEMA COMMUNITY SAFE ROOM

This Memorandum of Understanding ("MOU") is entered into by and between the Excelsior Springs School District ("District") and the City of Excelsior Springs ("City") this 12th day of May, 2026, for the purpose of establishing a collaborative partnership regarding use of District community safe rooms during certain weather-related events.

I. PURPOSE

The purpose of this MOU is to set forth the establishment of responsibilities of the District and the City regarding community use of the District's Federal Emergency Management Agency ("FEMA") Safe Rooms in the event of a severe windstorm or tornado. The FEMA Safe Rooms are defined as a building, structure, or portion thereof designed to provide its occupants protection during a severe weather event (winds in excess of 75 miles per hour or when a tornado watch or warning has been issued).

II. SCOPE

The scope of this MOU shall pertain only to the collaborative process and respective responsibilities between and of the District and the City regarding the provision of protection to community members during certain weather-related events as described in Paragraph 1 of this MOU.

III. TERM

The term of this MOU shall be for a period of three (3) years, beginning on ________ ___, 2026, and continue until ________ ___, 2029. The District and the City may, by mutual written agreement, extend this MOU for a period not to exceed one (1) year.

IV. ROLES AND RESPONSIBILITIES

During school hours, the District Director of Safety and Security will assume the role of District Safe Room Coordinator in order to ensure the District's Shelter Operations Plan is appropriately implemented. The District Safe Room Coordinator will be the first line of communication between the District and the City's Emergency Personnel. The District Safe Room Coordinator will report updates directly to the Superintendent or his/her designee (Assistant Superintendent of Operations).

During non-school hours, the City's Emergency Personnel will communicate with the District Director of Safety and Security to open the community safe room for city residents. At such times that emergency personnel are needed to leave the community safe room, the District will assume all responsibility for the supervision of the safe room. The District Safety and Security Director will work with District maintenance and custodial personnel to return the Safe Room to a locked state, as well as ensure the space is cleaned and restored to its original condition as soon as possible.

V. INDEMNIFICATION

To the extent permitted by law, the District will defend, indemnify, and hold the City, its directors, officers, employees and agents harmless from all claims, losses, and liabilities to the extent any such claims, losses, or liabilities are caused by the District's breach of this MOU, its failure to discharge its duties and responsibilities set forth in this MOU, or intentional misconduct of the District's board members, directors, employees, contractors, and agents in the discharge of those duties and responsibilities. Additionally, the District shall indemnify the City for any damage to District property as a result of a severe weather event or due to the City's efforts to carry out actions necessary to fulfill its obligations pursuant to this MOU.

To the extent permitted by law, the City agrees to indemnify, defend, and hold harmless the District, its board members, directors, employees, contractors, and agents from and against any and all claims, liability, judgment, fines, and expenses, including all reasonable attorneys' fees and amounts paid in settlement actually and reasonably incurred by the District in connection with any action, suit or proceeding whether civil, criminal, administrative, or investigative, to which the District is, was, or at any time becomes, a party related to any acts or omissions of the City and/or its directors, officers, employees and agents. This provision shall not apply to any damage to District property as a result of a severe weather event or due to the City's efforts to carry out actions necessary to fulfill its obligations pursuant to this MOU.

VI. GOVERNING LAW AND VENUE

This MOU shall be governed by the laws of the State of Missouri. The District and the City agree venue shall be proper in the circuit court of Clay County, Missouri, or the United States District Court for the Western District of Missouri, whichever applicable.

VII. SOVEREIGN IMMUNITY

The City agrees and stipulates that the District is a political subdivision of the State of Missouri, and, as such, enjoys immunities from suit and liability as provided by the constitution and laws of the State of Missouri. By entering into this MOU, the District does not waive any of its immunities from suit and/or liability. By entering into this MOU, the City does not waive any of its immunities from suit and/or liability.

VIII. COMPLIANCE WITH LAWS AND POLICIES

The City shall also comply with the Family Educational Rights and Privacy Act, 20 U.S.C. § 1232g ("FERPA"), 45 C.F.R. §§ 160 and 164 ("HIPAA Privacy Rule") Section 504 of the Rehabilitation Act of 1973, and the Individuals with Disabilities Education Act, and will defend, indemnify and hold harmless the District for any damages suffered by the District by reason of the City's failure to do so. While performing services under this MOU, the City and its directors, officers, employees, and agents will comply with all applicable Board Policies and Regulations, including policies on prohibiting illegal discrimination and harassment, staff conduct, contact with students, and privacy of student information.

IX. MODIFICATION

Any change or modification to this MOU will not be effective unless made in writing. This written instrument must specifically indicate that it is an amendment, change, or modification to this MOU.

X. SEVERABILITY

If any court of competent jurisdiction finds any provision or part of this MOU is invalid, illegal, or unenforceable, that portion will be deemed severed from this MOU, and all remaining provisions and parts of this MOU will remain binding and enforceable; the District and the City will reconvene negotiations to arrive, in good faith, at an MOU as to matters remaining undetermined as a result of any finding by a court of competent jurisdiction that any provision or part of this MOU is invalid, illegal, or unenforceable.

XI. COMPLETE AGREEMENT

This MOU constitutes the entire agreement between the District and the City.

XII. AUTHORIZED REPRESENTATIVE

This document represents the business intent of the District and the City and should be executed by the individuals who would ultimately be signatory to a final agreement. The District and the City, having been represented by counsel or having waived the right to counsel, have carefully read and understand the contents of this MOU, and agree they have not been influenced by any representations or statements made by any other parties.

IN WITNESS WHEREOF, THE PARTIES HAVE EXECUTED THIS MEMORANDUM OF UNDERSTANDING AS OF THE DATE FIRST ABOVE WRITTEN.

EXCELSIOR SPRINGS SCHOOL DISTRICT	**CITY OF EXCELSIOR SPRINGS**
BY: Chas Harkins III	**By:** ______________________
NAME: **Charles (Tray) Harkins, III**	**NAME:** ____________________
TITLE: **President-Board of Education**	**TITLE:** ____________________

Fire Department
City Council 6/1/2026

TO: City Council
FROM: Joe Maddick, Fire Chief
DATE:
RE: Consideration of Agenda

1. Council letter ECCAD 2027 PDF
2. ES - ord - ECCAD 26-27
3. ECCAD Contract 2026 PDF
4. 2027 ECCAD Compensation PDF
5. Annual Report 2026 PDF

Excelsior Springs Fire Department
1120 Tracy Ave.
Excelsior Springs, MO 64024
Phone: 816-630-3000
Fax: 816-630-953

To: Mayor and City Council

From: Joe Maddick, Fire Chief

Date: June 1, 2026

Re: Annual Renewal of ECCAD Contract

The fire department is requesting the renewal of the contract with Eastern Clay County Ambulance District (ECCAD). We have been providing service to the residents of ECCAD since 2006.

The current contract expires on June 30, 2026. The proposed contract would take effect beginning July 1, 2026 and running until June 30, 2027.

This year's contract is for a total of $188,649.80 which is a 12.5% increase over last year's compensation. This year we will accept $120,000.00 from ECCAD in compensation.

Thank you for your consideration of this ordinance.

Respectfully,

Joe Maddick

Fire Chief

Attachments:

Description	**Type**	**Upload Date**
Ordinance	Ordinance	1 June 2026
Contract	Contract	1 June 2026
Compensation Plan	Letter	1 June 2026

ORDINANCE NO. 26-06-02

AN ORDINANCE APPROVING A CONTRACT TO PROVIDE AMBULANCE SERVICE BETWEEN THE CITY OF EXCELSIOR SPRINGS, MISSOURI, AND THE EASTERN CLAY COUNTY AMBULANCE DISTRICT

WHEREAS, the City of Excelsior Springs, Missouri (the "City") has the capability to provide ambulance and emergency medical services to the territory of the Eastern Clay County Ambulance District ("District"); and

WHEREAS, the City and District desire to cooperate and to take reasonable steps necessary to facilitate emergency medical services; and

WHEREAS, the City and the District desire to provide for emergency medical services on the terms and conditions of a Contract to Provide Ambulance Service to an Ambulance District in substantially the form set forth in Exhibit A, attached hereto (the "Agreement"), and in accordance with and pursuant to the provisions of Article VI, Section 16, of the Missouri Constitution and Sections 70.210 – 70.325 and Section 190.060 of the Revised Statutes of Missouri, as amended; and

WHEREAS, the Board of Directors of the District found that the proposed Agreement will provide benefits to the public health that outweigh the associated costs, maintain and enhance public access to ambulance services, and maintain or improve the public health and promote the continued development of the regional emergency medical services system.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF EXCELSIOR SPRINGS, MISSOURI, AS FOLLOWS:

Section 1. The City Council hereby approves and authorizes and directs the City Manager to execute the Contract to Provide Ambulance Service to an Ambulance District between the City and the District in substantially the form as set forth in Exhibit A attached hereto and incorporated herein by reference, the signature of such official being conclusive evidence of such approval.

Section 2. The City shall, and the officials, agents, and employees of the City are hereby authorized and directed to take such further action, and execute such documents, certificates, and instruments as may be necessary to carry out and comply with the intent of this Ordinance.

Section 3. This Ordinance shall be in full force and effect from and after its passage and approval.

INTRODUCED IN WRITING, read by title two times, passed and approved this 1st day of June, 2026.

____

Sonya Morgan, Mayor

ATTEST:

____

Shannon Stroud, City Clerk

REVIEWED BY:

____

Melinda Mehaffy, City Manager

EXHIBIT A

LEGAL DESCRIPTION

Eastern Clay County Ambulance District
in Clay County, Missouri

In Township 51 North, Range 30 West, all of Sections 1, 2, 3, 4, 5, 6, 7, 12 and 13, and all those parts of Sections 8, 9, 10, 11, 14, 15, 16, 17, 18, 19, 23, 24 and 30 lying North of the North bank of the Missouri River; and, In Township 52 North, Range 30 West, Sections 1-36 within said Township; EXCEPT parts of Sections 6 and 7 which lie West of the East bank of Carroll Creek; and In Township 53 North, Range 30 West, all of Sections 25, 26, 27, 33, 34 and 36; EXCEPT, Those Sections or parts of Sections within each said Township which were within the corporate limits of the City of Excelsior Springs, Clay County, Missouri on July 1, 2012.

CONTRACT TO PROVIDE
AMBULANCE SERVICE TO AN AMBULANCE DISTRICT

I. PARTIES

Eastern Clay County Ambulance District P. O. Box 78 Missouri City, MO 64072	Excelsior Springs Fire Department 1120 Tracy Excelsior Springs, MO 64024 Bus. 816-630-3000 Fax: 816-630-9530
Hereinafter referred to as the "District".	Hereinafter referred to as the "City".

II. RECITALS

WHEREAS, the District wishes to minimize response times and to maximize confidence availability for emergency medical services for all of its taxpayers; and

WHEREAS, the City also has an excellent emergency service capability; and

WHEREAS, the District desires for the City to provide EMS coverage into the District; and

WHEREAS, both the District and the City are empowered to enter into contracts for EMS services;

WHEREFORE, the parties have entered into the following Agreement:

III. CONSIDERATION AND SERVICES

A. The City's Services: The City agrees to provide advanced life support services with necessary licensed personnel, support, operation, and maintenance services and personnel as deemed appropriate to the City to serve the District in the area indicated on the Map.

B. Compensation: The District agrees to pay the City for such services as follows:

I. 1. The total compensation for the services is $120,000.00 as defined in Subsection 2.

2. The District will pay the City for Services:
   a. $60,000.00 no later than July 31, 2026;
   b. and, $60,000.00 no later than February 28, 2027;
   c. and, any amount due under Section IX, C, within 30 days.

C. Term: The term of this contract shall be from July 1, 2026, to June 30, 2027. The District will notify the City not later than March 31, 2026, that it desires to enter into another contract. The District will be responsible for all required notifications in the event that a renewal contract is not entered into by the parties, including direct mail to the affected taxpayers, certified notice to Clay County Sheriff's Department and the Clay County Commission, and official publication in the area newspapers.

IV. REFERRAL OF EMERGENCY CALLS

For emergency calls into the designated areas (see Map), the City will determine the appropriate back-up service to use based upon various factors such as location of the emergency. For purposes of this Agreement, the term "Emergency" shall mean the same as the definition contained in 190.100 (10) RSMo of the Comprehensive EMS Act of 1998.

V. EQUALITY OF CHARGES AND AVOIDANCE OF DISCOUNTS

The City shall charge the citizens who reside in the designated area (see map) the same fees the City charges its own residents and there shall be no non-resident surcharges or discounts to City residents. This requirement is designed to have similarly situated patients/patrons experience equal treatment and expenses and avoid complaints based on any perception to the contrary. This requirement also reflects Medicare's transition to a fixed fee schedule for all ambulance services.

This requirement also assists in helping to avoid any perception of illegal kickback, rebate, or discounts to City patrons in violation of the Medicare statute's prohibition against such practices (see 43 U.S.C. §1320a-7(b).

VI. ILLEGALITY, SEVERABILITY AND THE MEDICARE ANTI-KICKBACK PROVISIONS

A. Severability: If any portion of this Agreement shall be found by any forum with competent jurisdiction to be illegal or otherwise unenforceable as against public policy, such finding shall affect only the offending provision, and all other provisions of this Agreement shall remain completely in effect and fully enforceable.

B. Compliance with Medicare Anti-Kickback Provisions: The Parties have agreed that the compensation provided for in paragraph III of this Agreement can in no way be construed as an illegal kickback from the District to the City that would artificially increase the unnecessary utilization of the Medicare program that would violate the prohibitions contained in 42 U.S.C. 1320a-7(b). The compensation is a fixed lump sum and is not tied in any way to the volume of activity or utilization rates.

The Health Insurance Portability and Accountability Act of 1996 and regulations enacted by the U.S. Department of Health and Human Services implementing this Act ("HIPAA") impose strict requirements on covered entities regarding the privacy of protected health information ("PHI"). PHI means individually identifiable health information that is transmitted or maintained in any form or medium, including but not limited to, electronic media, paper or verbal communications. PHI includes, but is not limited to, any information that implicitly or explicitly identifies an individual patient, a patient's health status, or a patient's medical history.

In connection with the provision of services under this Agreement, District may receive, review or obtain PHI from City. District agrees that it will maintain the privacy and confidentiality of all PHI and will comply with the requirements of HIPAA. District agrees that it will not use or disclose PHI except as necessary to manage and administer its business or as required by law. District represents that it will develop and implement appropriate safeguards to prevent the use or disclosure of PHI for purposes other than as set forth in this Agreement. Any use or disclosure of PHI will be limited to the minimum amount necessary to achieve the permitted purpose for such use or disclosure. District agrees to require its employees, agents and independent contractors to adhere to the restrictions and conditions concerning PHI set forth in this Agreement.

VIII. RELATIONSHIP OF THE PARTIES

The Parties to this Agreement shall at all times be considered to be independent contractors. Therefore, there shall be no vicarious liability imposed on a Party for the conduct of the other Party either for general liability purposes or for worker's compensation purposes. At no time shall the employees of one Party be considered to be the borrowed servants of the other Party, even when scene control or management may be in the control of other Party.

IX. INSURANCE AND AGGRESSIVE ASSERTIONS OF DEFENSES

Each Party agrees to maintain in force adequate general liability coverage at least to the levels required for licensure by the Comprehensive EMS Act of 1998 and to the extent of the statutory capped limits for the exemptions from sovereign immunity contained in 537.610-2 RSMo. To the extent that there are any issues of potential joint and several liability, both Parties agree to aggressively assert the defenses of the Missouri Public Duty Doctrine and to make no settlement agreements without good faith negotiations nor without full consultation with the other Party.

A. The District and its Board by operation of law retain all sovereign immunity, official immunity, and the Missouri Public Duty Doctrine defenses even if the District has purchased insurance for the potential claim that may be involved (see 190.060-1(9) RSMo). The District under this contract will not be directly responsible for the operation of emergency vehicles; nor for the recruitment, certification, training, continuing education, or retention of emergency medical services personnel; nor for the provision or evaluation of patient care. The City agrees to hold the District harmless and without liability for claims arising out of the City's provision of emergency medical services under this contract.

B. The City prior to the effective date of this Contract (see III. "Consideration and Services" paragraph C p. 2) shall have its liability insurance carrier add the District as an additional party insured to the City's applicable insurance policies.

C. The City shall negotiate in good faith with its insurance carriers to obtain the lowest possible premium costs for adding the District as an additional insured party, including making known the immunities that the District retains per section 190.060-1(9) RSMo, even when insurance is obtained therefore. The District shall promptly reimburse the City upon invoicing, the amount to cover any additional insurance premium that may result from the City having added the District as an added insured party to the City's insurance policies.

X. COMPLAINTS AND PUBLIC RELATIONS

Any allegations of the following (but not exclusively the following types of incidents) made by a Party's personnel about the other Party or received by a Party from the general public or from other public safety or EMS entities about the other Party, shall be put into a written incident report and forwarded to the other subject Party no later than twenty-four (24) hours of receipt of the complaint. Examples of common EMS complaint allegations are delayed response time, injury to a patient; injury to EMS personnel; interference with rendition of care; reckless driving; rude behavior; failure to follow treatment, transfer, triage, or air ambulance protocols; improper care by either acts of commission or omission. Both Parties agree to resolve alleged incidents within seventy-two (72) hours of receipt from the other Party of the written incident report. Both Parties agree to at all times promote a positive public image of the other Party to the general public, to other EMS entities, to other public safety organizations, and to other health care professionals and practitioners.

XII. MODIFICATIONS AND AMENDMENTS

The Parties intend that this Agreement constitute the entire Agreement and that no parole evidence shall be admissible for interpreting this Agreement, except to the extent that the Parties mutually agree to amend this Agreement or incorporate other documents by reference. No amendment shall be made to this Agreement without first being reduced to writing, or without the mutual assent of both Parties, or without the formal execution of said amendments by both Parties.

XIII. TERMINATION AND AUTOMATIC RENEWAL

During the course of the term, all amendments, changes, and added incorporation of documents by reference shall become cumulative. Otherwise, this Agreement may be terminated by one hundred eighty (180) days advance written notice to the other Party of the specific date and time of day for termination. This one hundred eighty (180) days advance notice period shall begin on the official postmarked date for the mailed notice of termination. Upon termination of this Agreement and cessation of services by the City, a prorated portion of the annual compensation (see III-B "Compensation" on page 2 of this Agreement) shall be refunded to the District by the City.

XIV. EXECUTION

In witness thereof, the Parties have executed this agreement at

____
(Designated Place of Execution)

on the ________ day of _____________ , 2026

FOR THE DISTRICT

______________________________ ______________________________
Authorized Signature Date

FOR THE CITY

______________________________ ______________________________
Authorized Signature Date

S E A L:

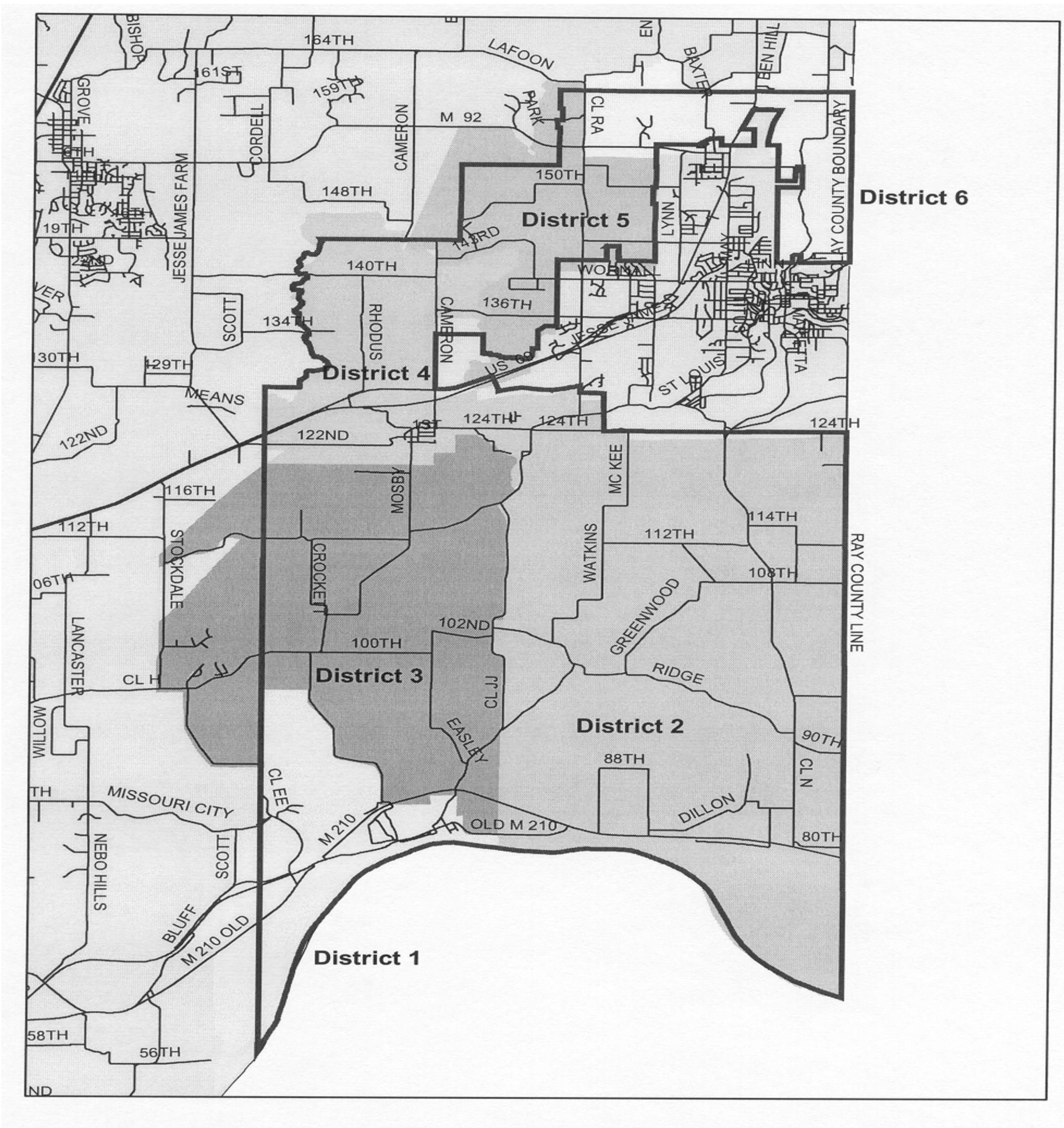
EXHIBIT "A"

LEGAL DESCRIPTION

Eastern Clay County Ambulance District
in Clay County, Missouri

In Township 51 North, Range 30 West, all of Sections 1, 2, 3, 4, 5, 6, 7, 12 and 13, and all those parts of Sections 8, 9, 10, 11, 14, 15, 16, 17, 18, 19, 23, 24 and 30 lying North of the North bank of the Missouri River; and, In Township 52 North, Range 30 West, Sections 1-36 within said Township; EXCEPT parts of Sections 6 and 7 which lie West of the East bank of Carroll Creek; and In Township 53 North, Range 30 West, all of Sections 25, 26, 27, 33, 34 and 36; EXCEPT, Those Sections or parts of Sections within each said Township which were within the corporate limits of the City of Excelsior Springs, Clay County, Missouri on July 1, 2012.

EXHIBIT "B"
Map of
Eastern Clay County Ambulance District



Compensation Breakdown for 'Contract to Provide Service'
TO
Eastern Clay County Ambulance District (ECCAD)

- 2026 Fire Department General Fund Budget: $3,017,582.00.
- During the ECCAD 'Statistic Year'-**May 1, 2025 thru April 30, 2026**;
  - ESFD Responded to 121 calls for service [20% decrease in calls from previous year 2025] Calls For Service in ECCAD is 5.6% of all ESFD CFS.

Basic Compensation for Services:

Budget divided by number of calls = Cost/call

$3.017,582.00/2165 = $1,393.80/call

ECCAD Assessed cost per Call = $1,393.80 (34% increase over last year).

$1,393.80 X 121 calls = $168,649.80.

It does not include;

- The cost associated with a Pumper responding to motor vehicle accidents, rescues, etc.
- The cost associated with dispatchers answering the 9-1-1 calls
- The cost associated for personnel covering the city when units respond

Ambulance Replacement Compensation:

Ambulance replacement is not included in the General Fund Budget. The estimated cost of replacing an ambulance is approximately $360,000.00.5.6

5.6% of that cost is $20,160.00

Totals

$ 168,649.80
$. 20,000.00
$ 188,649.80 **Total Compensation or what their tax levy allows**

[2026 Total Compensation $167,310.72 (paid $120,000.00) vs. 2027 Total Compensation $188,649.80 increase of 12.5%. Once again this year, we understand that ECCAD does not receive enough tax money to fully meet the contract needs. Therefore we will accept $120,000.00.

June 1, 2026

Joe Maddick
Fire Chief

Executive Summary

June 1, 2026

This report has been prepared for the following period; May 1, 2025 thru April 30, 2026 for contract services with Eastern Clay County Ambulance District (ECCAD), for the provision of ambulance services by the Excelsior Springs Fire Department.

The Excelsior Springs Fire Department (ESFD) continues to provide ambulance services to the Eastern Clay County Ambulance District from its only fire station located at 1120 Tracy Avenue in Excelsior Springs. ESFD typically staffs two Type II modular ambulances with a crew consisting of at least one Emergency Medical Technician and one Paramedic on each ambulance.

ESFD responded to 2165 calls for service; of those requests for service 121 calls were in the Eastern Clay County Ambulance District, which were approximately 5.6 % (a decrease of 20%) of the system wide request for service.

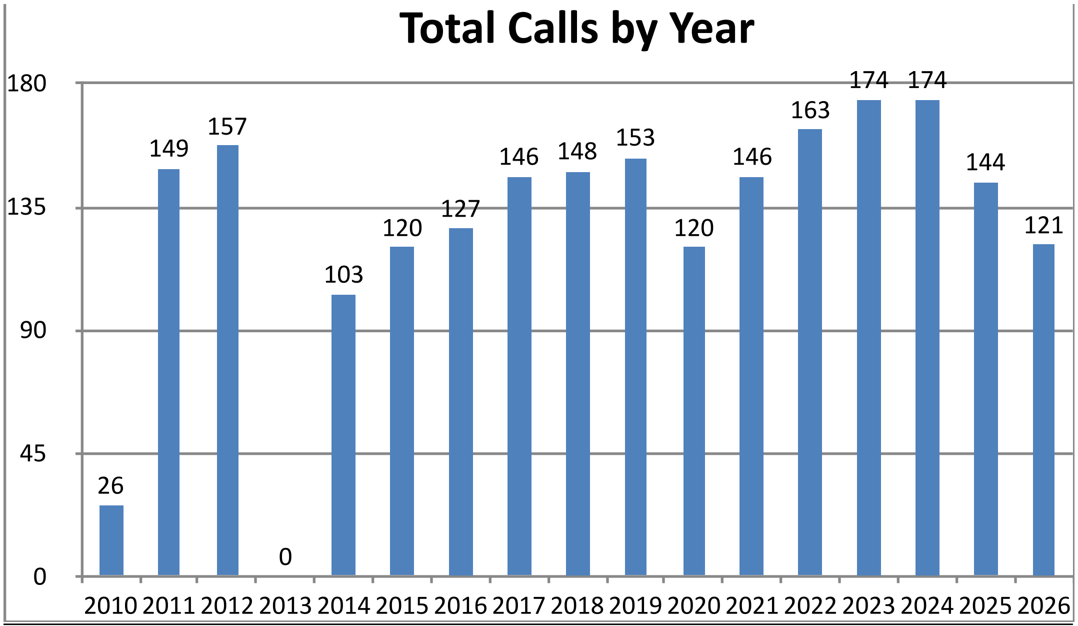
The Excelsior Springs Fire Department routinely provides general rescue, technical rescue, and vehicle extrication to the residents of the Eastern Clay County Ambulance District in conjunction with a mutual aid agreement with the Fishing River Fire Protection District.

The staff and members of the Excelsior Springs Fire Department are proud of the services provided to the ECCAD. It has been our honor and privilege to provide service to the citizens of the ECCAD and we have been able to fulfill our contractual obligations without difficulty. In addition, we have recorded no significant offer of dissatisfaction of services to the citizens of the Eastern Clay County Ambulance District.

The following statistical data is being provided to the Board of Directors so that you may fully understand the service need and service provided to better evaluate future needs on last year’s demand for service. I will always make myself available to answer any questions that you might have.

Thank you for allowing us to provide your Emergency Service needs.

Joe Maddick
Fire Chief
Excelsior Springs Fire Department



Total Calls by Year:

The “Total Calls by Year” has varied year by year; statistical data for the Year 2013 that identifies the number of calls in the ECCAD was not located. The number of calls decreased from 2025 (144)) to 2026 (121) which reflects an decrease of approximately 16% (Figure 1). The total calls for the Excelsior Springs Fire Department overall has shown a fairly stable pattern. These stats are for May 1, 2025– April 30, 2026.

STATE DATA REPORT

Patient Disposition:	Count	Percent
Fire Department transport to Emergency Care Facility (ECF)	82	67.7%
NULL	1	0.08%
Patient Refusal	29	23.9%
Cancelled	20	16.5%
Stand-by	0	

Total Patients: **132** difference between this number and CFS number is potentially multiple patients on a call.

Patient Disposition:

At a glance, Figure 3 can be misleading…the results noting that there is a large number of the patient disposition that is “No Transport”. This information is important in that it shows the frequency in which an ambulance responds to the location of a request for service and a patient is not transported. In the Eastern Clay County Ambulance District there is a significant number of the request for service that are located along the “Streets or Highways”, indicating multiple patients and perhaps not the necessary need for transport. Typically, when law enforcement is notified of a Motor Vehicle Collision, they do not necessarily know if there are any injuries so EMS is dispatched along with a fire response in the event that extrication is needed. While that is a positive action from a patient care stand-point, it does increase the cost associated with providing ambulance service.

As you can see in Figure 3, Liberty Hospital continues to be the primary disposition for a good majority of the citizens of Eastern Clay County Ambulance District that requires transport by ambulance.

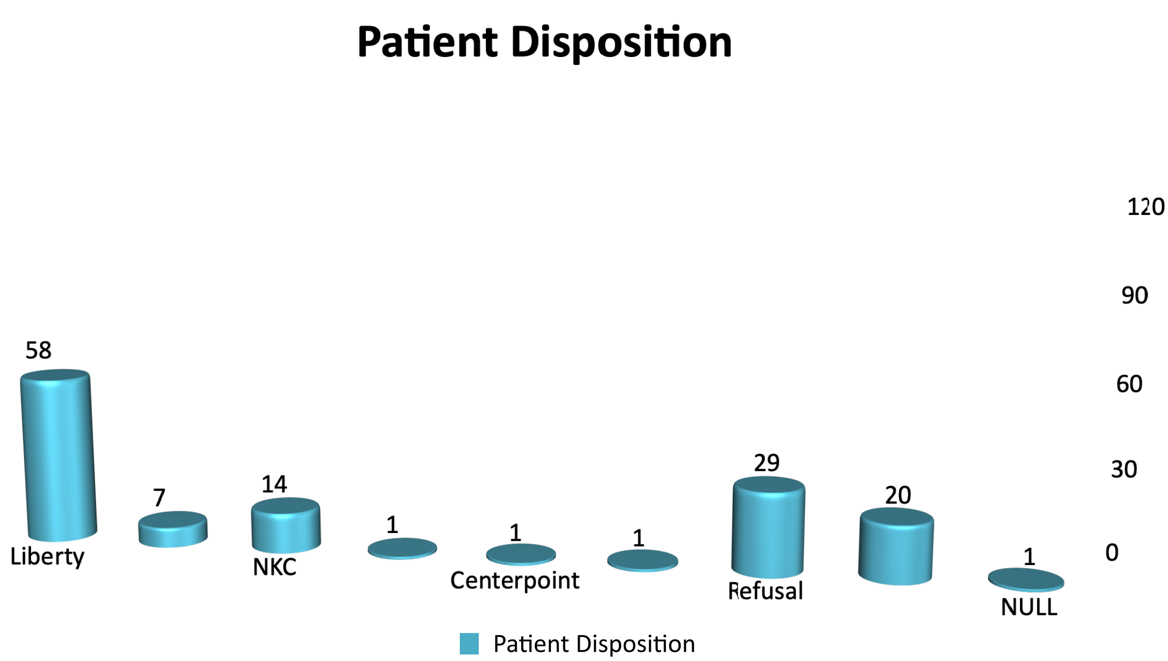


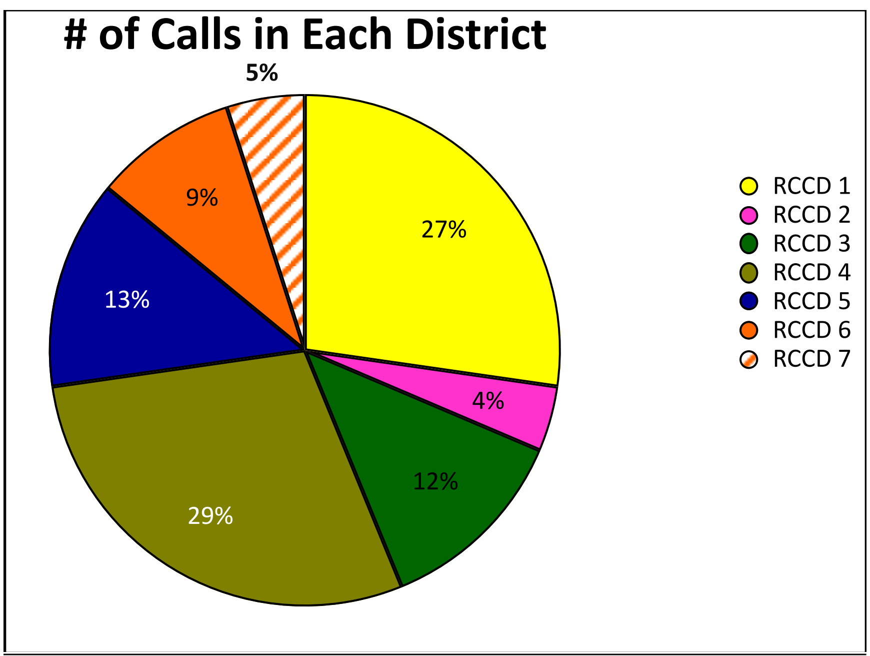
Figure 3

Average Response Time

Average Response Time……………………………………….11 minutes, 30 seconds

Median Response Time………………………………..9 minutes, 37 seconds

90th Percentile………………………………..18 minutes, 00 seconds



Each call is broken down into the district to which it was called. This enables you to see which District is the busiest. District #4 and District #1 were the busiest Districts.

Costs and Reimbursements:

For the Contract Year (CY) 2025, the cost to the Fire Department to provide services to the E.C.C.A.D. was $167,310.72. The (CY) 2026 contractual agreement between the Excelsior Springs Fire Department and the Eastern Clay County Ambulance District sets the compensation to the ESFD to be $188,649.80. The 12.5% increase is consistent with the increased cost of operations that the City of Excelsior Springs incurred for ambulance services in the past twelve months. This year, the City will accept $120,000.00 for services from ECCAD as their tax levy will not support the full amount of the contract.

With ever changing Medicare Fee Schedule, declining Medicaid coverage, and realignment of benefits paid by commercial insurances, and the continual state of the economy causes the ESFD reimbursements to be low. However, we have continued to provide the same level of service to the Eastern Clay County Ambulance District.

Into the Future:

The Excelsior Springs Fire Department is honored and proud of the level of service that we provide to the Eastern Clay County Ambulance District. We hope to continue that service and partnership that has developed over the years. We are continually training, equipping, and improving our quality of staffing.

The Excelsior Springs Fire Department, its staff, paramedics, and EMTs, look forward to continue building the relationship that has endured these many years. We have and always will be ready to assist the residents of the Eastern Clay County Ambulance District as effectively and efficiently as possible.

Joe Maddick

Fire Chief

Excelsior Springs Fire Department

City Planner
City Council 6/1/2026

TO: City Council
FROM: Joshua Garrett, City Planner
DATE:
RE: Consideration of Agenda

1. RZ-26-003 - City Council Letter
2. RZ-26-003 - Draft Ordinance
3. RZ-26-003 - Staff Report
4. RZ-26-003 - Current Zoning Map
5. RZ-26-003 - PZC Resolution Signed

Community Development Department
Planning & Zoning

May 28, 2026

To: Mayor and City Council
City of Excelsior Springs

Re: Planning and Zoning Case No. RZ-26-003 – Zoning Map Amendment

On May 26, 2026 the Planning and Zoning Commission held a public hearing for a proposed zoning map amendment (rezoning) for the property at 940 N Jesse James Road from C-O (Non-retail Business) to R-3 (Cluster, Townhouse, or Garden Type Residential). City staff presented a report on the proposed amendment and fielded questions from the Commission. The applicant was present and able to provide some additional information regarding the request and answer the Commission's questions. Following discussion on the matter, the Commission voted 4-0 in favor of recommending approval of the proposed Zoning Map Amendment.

An ordinance has been prepared and is attached, along with supporting documents, for your consideration.

Please contact me if you have any questions, concerns, or comments regarding the proposed zoning text amendment.

Respectfully submitted,

Joshua Garrett, MPA
Planner
City of Excelsior Springs

Attachments:
Draft Ordinance
Staff Report
Current Zoning Map
Planning and Zoning Commission Resolution

ORDINANCE NO. 26-06-03

AN ORDINANCE OF THE CITY OF EXCELSIOR SPRINGS, MISSOURI, AUTHORIZING AND ADOPTING A ZONING MAP AMENDMENT FOR THE PROPERTY LOCATED AT 940 N JESSE JAMES ROAD, REZONING THE PROEPRTY FROM DISTRICT C-O (NON-RETAIL BUSINESS) TO DISTRICT R-3 (CLUSTER, TOWNHOUSE, OR GARDEN APARTMENT)

WHEREAS, in accordance with the process outlined in Chapter 404 of the City's Code of Ordinances, Fielding Staton submitted to the Community Development Department an application to amend the zoning map for the property located at 940 N Jesse James Road, rezoning the subject properties from "C-O" (Non-Retail Business) to "R-3" (Cluster, Townhouse, and Garden Apartments); and

WHEREAS, City staff completed a review of the application and found the proposed R-3 rezoning aligns with the long-term planning goals of the area, as outlined in the City's Comprehensive Plan and has recommended approval of the application; and

WHEREAS, the Planning and Zoning Commission of the City of Excelsior Springs, Missouri, after due public notice, held a public hearing on May 26, 2026, to consider the proposed zoning map amendment; and

WHEREAS, the Planning and Zoning Commission, following said public hearing, recommended approval of the proposed amendment to the City Council by a vote of 4-0; and

WHEREAS, the City Council of the City of Excelsior Springs, Missouri, after due public notice, held a public hearing on June 1, 2026 to consider the proposed zoning map amendment and the recommendation of the Planning and Zoning Commission; and

WHEREAS, the City Council finds that the proposed zoning map amendment is consistent with the City’s long-term goals as outlined in the adopted comprehensive plan.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF EXCELSIOR SPRINGS, MISSOURI, AS FOLLOWS:

Section 1. Zoning Map Amendment. The Official Zoning Map of the City of Excelsior Springs, Missouri, is hereby amended by changing the zoning classification of the property located at 940 N Jesse James Road, and more specifically described as:

A part of the Northwest Quarter of the Northeast Quarter of Section 2, Township 52 North, Range 30 West, in the City of Excelsior Springs, Clay County, Missouri, described as follows: Beginning at a point on the West right of way line of North Jesse James Road, 17.2 feet West of and 1066.4 feet South of the Northeast corner of the Northwest Quarter of the Northeast Quarter of Section 2, Township 52 North, Range 30 West, thence West 204.85 feet; thence South One degree and ten minutes West, 128.20 feet; thence South Eight degrees and Five minutes East 100 feet; thence South Twenty-two degrees and Twenty-five minutes East, 25 feet; thence South Thirty three degrees Eleven minutes East, 25 feet; thence South Forty-three degrees Twenty-one minutes East, 25 feet; thence South Fifty-one degrees Fifty-seven minutes East, 25 feet; thence South Sixty-two degrees Fifty-five minutes East 25 feet; thence South Seventy-two degrees Fifty-six minutes East, 25 feet; thence South Sixty-one degrees Ten minutes East, 9.27 feet to the West right of way line of State Highway 69, thence along said West right of way line in a Northeasterly direction to the Place of Beginning, subject to that part, if any, in streets, roadways, highways or other public rights-of-way.

from District "C-O" (Non-Retail Business) to District "R-3" (Cluster, Townhouse, and Garden Apartments).

Section 2. Errors. That correction of any scrivener's errors identified within these articles is hereby authorized by this ordinance.

Section 3. Effective Date. This ordinance shall be in full force and effect from and after its passage and approval by the City Council.

PASSED AND APPROVED by the City Council of the City of Excelsior Springs, Missouri, this 1st day of June, 2026.

____
Sonya Morgan, Mayor

ATTEST:

____
Shannon Stroud, City Clerk

REVIEWED BY:

____
Melinda Mehaffy, City Manager

Community Development Department
Planning & Zoning

May 26, 2026

To: Chairman and Commissioners
Planning & Zoning Commission

Re: Staff Report for Case No. RZ-26-003 – Zoning Map Amendment

Proposal Summary:

An application by application by Fielding Staton to rezone the property at 940 N Jesse James Road from C-O (Non-Retail Business District) to R-3 (Cluster, Townhouse, and Garden Apartment District).

General Information:

Applicant/Owner:	Fielding and Darla Staton
Address:	940 N Jesse James Road
Current Zoning:	C-O (Non-Retail Business District)
Current Land Use:	Multi-Family Residential

Surrounding Zoning & Land Use:	North:	C-O, Offices/Residential
	East:	R-1, Undeveloped
	South:	R-1, Single-Family Residential C-3, Service Commercial
	West:	R-1, Single-Family Residential

Background:

The subject property is currently unplatted and contains two principal structures: a single-family home and a duplex. These structures lie on the southern portion of the property, leaving the northern portion with the appearance of a vacant lot and open space. The applicant seeks to use this open space to construct three new duplexes with access from Pierson Street. The proposed six units would bring the total unit county for the property to nine rental units. The current land use of the property is permitted by the zoning code, but the proposed expansion of multi-family units is not allowed and requires a rezoning of the subject property to proceed.

If the rezoning of the subject property is approved, the applicant will need to go through the city's Site Plan process prior to construction of the proposed units.

Comprehensive Plan:

The new Comprehensive Plan, Embrace the Current, places this development into the "Contemporary Neighborhood Enclave" place type. The design and use guides for this place type encourage a mix of single-family and small-scale attached housing and calls for a variety of housing types to meet diverse needs and price points. Small scale apartments are a compatible supporting use for this place type.

Further, one of the action items in Strategy 5.4 of the action plan is to: "*Encourage infill housing in older residential neighborhoods and vacant lots in the form of individual single-family homes and small-scale rental apartments."* The proposed development activates a currently underutilized property and aligns with the City's long term goals concerning land use, density, and fiscal responsibility concerning utility maintenance.

Staff Analysis:

The subject property has remained underutilized and underdeveloped for many years. The proposed rezoning and subsequent development would permit activation of this property and provide additional residential density and a good transition from Jesse James to the Westwood Hills neighborhood. Further, because the proposed development exists with access to existing utilities, any additional maintenance costs will be minimal. Generally, the proposed land use and development of the property is aligned with the City's long-term goals outlined in the comprehensive plan.

Staff Recommendation:

City staff recommends approval of the application to rezone the subject property from C-O (Non-Retail Business) district to R-3 (Cluster, Townhouse, and Garden Apartment) district.

Respectfully submitted,

Joshua Garrett, MPA
Planner

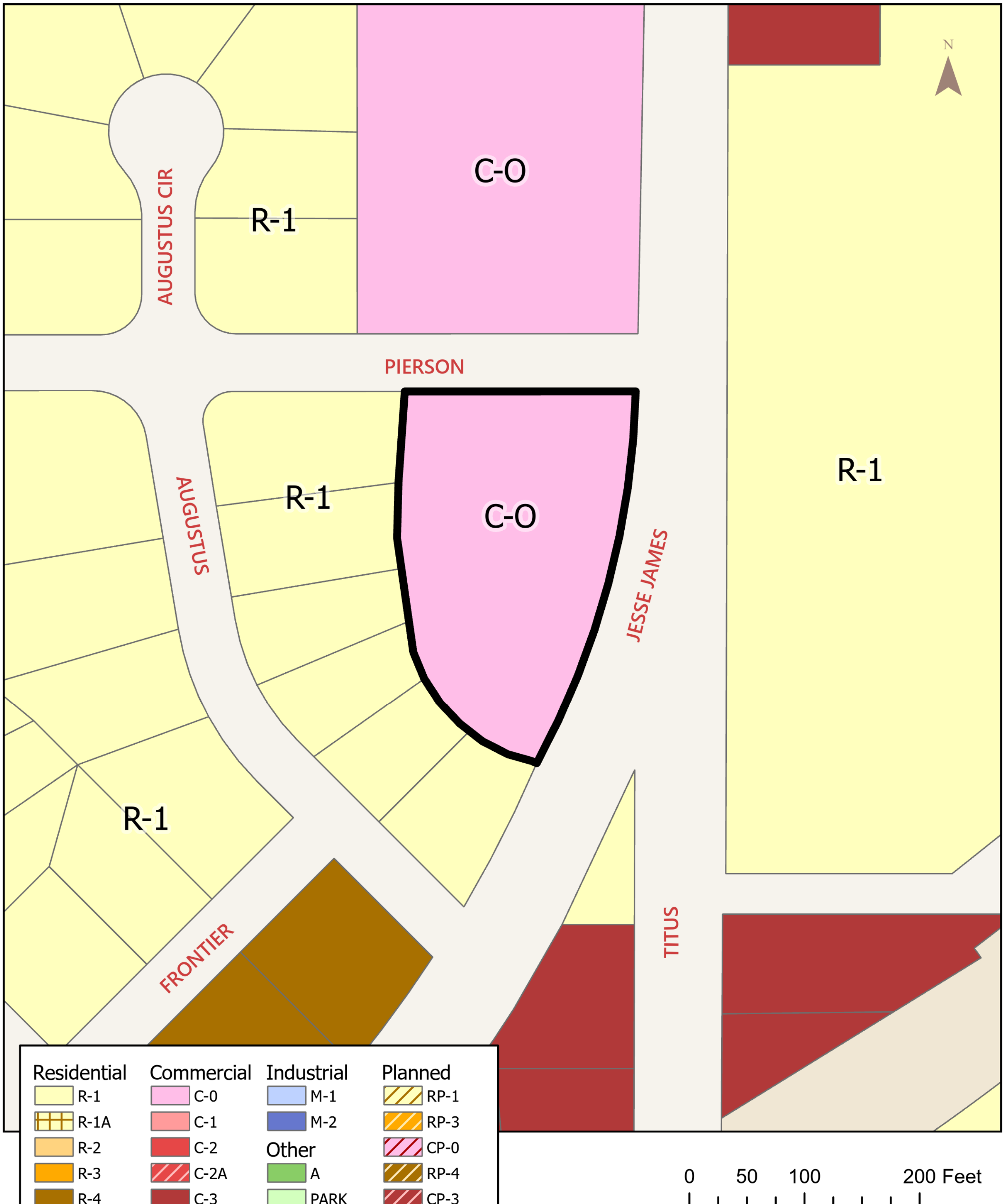
Attachments:

Exhibit A – Application
Exhibit B – Current Zoning Map
Exhibit C – Resolution
Exhibit D – Draft Ordinance

Current Zoning Map for Subject Property Area

940 N Jesse James Road

Case: RZ-26-003



Prepared by Joshua Garrett
Community Development
5/22/2026

RESOLUTION NO. PZC-26-013

A RESOLUTION OF THE PLANNING AND ZONING COMMISSION OF THE CITY OF EXCELSIOR SPRINGS, MISSOURI, RECOMMENDING THE CITY COUNCIL APPROVE ZONING MAP AMENDMENT FOR THE PROPERTY LOCATED AT 940 N JESSE JAMES ROAD, REZONING THE PROEPRTY FROM DISTRICT C-O (NON-RETAIL BUSINESS) TO DISTRICT R-3 (CLUSTER, TOWNHOUSE, OR GARDEN APARTMENT), CASE NUMBER RZ-26-003

WHEREAS, the City of Excelsior Springs Code of Ordinances outlines the procedures for the consideration of amendments to the Zoning District Map; and

WHEREAS, Fielding Staton submitted to the Community Development Department an application to amend the zoning map for the property located at 940 N Jesse James Road, rezoning the subject properties from "C-O" (Non-Retail Business) to "R-3" (Cluster, Townhouse, and Garden Apartments); and

WHEREAS, City staff has reviewed and processed the application, assigning it case number RZ-26-003, and prepared a staff report for the Planning and Zoning Commission's consideration; and

WHEREAS, after due public notice, the Planning and Zoning Commission held a public hearing on May 26, 2026, to consider the proposed rezoning; and

WHEREAS, the Planning and Zoning Commission has considered the staff report, testimony, and evidence presented; and

WHEREAS, the Planning and Zoning Commission finds that the proposed zoning map amendment is consistent with the City's long-term goals outlined in the Comprehensive Plan.

NOW, THEREFORE, BE IT RESOLVED BY THE PLANNING AND ZONING COMMISSION OF THE CITY OF EXCELSIOR SPRINGS, MISSOURI, AS FOLLOWS:

Section 1. Recommendation. The Planning and Zoning Commission hereby recommends that the City Council APPROVE the application for a Zoning Map Amendment, assigned case number RZ-26-003, for the property located at 940 N Jesse James Road, rezoning the subject properties from "C-O" (Non-Retail Business) to "R-3" (Cluster, Townhouse, and Garden Apartments).

Section 2. Forwarding to City Council. This recommendation, along with the application and associated documents, shall be forwarded to the City Council for its final public hearing and decision.

PASSED AND APPROVED by the Planning and Zoning Commission of the City of Excelsior Springs, Missouri, this 26th day of May, 2026.

Laurie Gehrt,
Planning and Zoning Commission Chairman

Mallory Brown,
Community Development Director

City Planner
City Council 6/1/2026

TO: City Council
FROM: Joshua Garrett, City Planner
DATE:
RE: Consideration of Agenda

1. SUP-26-002 - City Council Letter
2. SUP-26-002 - Draft Ordinance
3. SUP-26-002 - Staff Report
4. SUP-26-001 - Narrative
5. SUP-26-002 - PZC Resolution Signed

Community Development Department
Planning & Zoning

May 28, 2026

To: Mayor and City Council
City of Excelsior Springs

Re: Planning and Zoning Case No. SUP-26-002 – Special Use Permit

On May 26, 2026 the Planning and Zoning Commission held a public hearing for Special Use Permit to operate at bed and breakfast business at 519 S Kansas City Avenue. City staff presented a report on the proposal and fielded questions from the Commission. The applicant was present and able to provide additional information regarding the operations and management of the proposed business. After some discussion on the matter, the Commission voted 4-0 in favor of recommending approval of the Special Use Permit to operate a bed and breakfast business, with certain conditions, on the subject property.

An ordinance has been prepared and is attached, along with supporting documents, for your consideration. Please contact me if you have any questions, concerns, or comments regarding the proposal.

Respectfully submitted,

Joshua Garrett, MPA
Planner
City of Excelsior Springs

Attachments:
Draft Ordinance
Staff Report
Applicant Cover Letter
Planning and Zoning Commission Resolution

ORDINANCE NO. 26-06-04

AN ORDINANCE OF THE CITY OF EXCELSIOR SPRINGS, MISSOURI, AUTHORIZING A SPECIAL USE PERMIT TO OPERATE A BED AND BREAKFAST FOR THE PROPERTY LOCATED AT 519 S KANSAS CITY AVENUE, EXCELSIOR SPRINGS, MISSOURI

WHEREAS, in accordance with the process outlined in Chapter 404 of the City's Code of Ordinances, Jill and John Clark submitted to the Community Development Department an application for a special use permit to operate a bed and breakfast for the property located at 519 S Kansas City Avenue; and

WHEREAS, City staff completed a review of the application and found the proposed bed and breakfast meets the zoning requirements outlined in the Code of Ordinances; and

WHEREAS, the Planning and Zoning Commission of the City of Excelsior Springs, Missouri, after due public notice, held a public hearing on May 26, 2026, to consider the proposed special use permit; and

WHEREAS, the Planning and Zoning Commission, following said public hearing, recommended approval of the proposed special use permit to the City Council by a vote of 4-0; and

WHEREAS, the City Council of the City of Excelsior Springs, Missouri, after due public notice, met on June 1, 2026 to consider the proposed special use permit and the recommendation of the Planning and Zoning Commission; and

WHEREAS, the City Council finds that the proposed special use permit to operate a bed and breakfast is appropriate, provided that certain conditions of approval be established to protect the residential character of the neighborhood in which the subject property is located.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF EXCELSIOR SPRINGS, MISSOURI, AS FOLLOWS:

Section 1. Approval. A Special Use Permit for the limited purposes of operating a bed and breakfast business for the property located at 519 S Kansas City Avenue, Excelsior Springs, Missouri, 64024, is here by approved subject to the conditions and restrictions set forth herein.

Section 2. Period of Approval. The Special Use Permit shall be granted for a period of two (2) years from the date of approval of this ordinance. Prior to expiration of the Special Use Permit, the applicants may apply for an extension or renewal.

Section 3. Business License Required. The applicants shall obtain a business license with the City of Excelsior Springs in accordance with Chapter 600 of the Code of Ordinances.

Section 4. Certificate of Occupancy. Prior to the issuance of a Certificate of Occupancy and the beginning of operations, the applicants must meet all food and life-safety requirements in place for the subject use of the property. Further, any such food and life-safety requirements must be reviewed and approved by the appropriate authority via an inspection of the subject property.

Section 5. Compliance with the Code of Ordinances. The applicants shall comply with all other regulations and requirements for short-term rentals, property maintenance, and zoning generally, as established in the City's Code of Ordinances.

Section 6. Approval of Business Signage. For the sole purpose of identification, the applicant may install one (1) sign on the property. The identification sign may be no taller than eighteen (18) inches in height and no wider than twenty-four (24) inches in width. The sign shall be designed and affixed to the front porch of the house in such as way that will not detract the historic character of the structure, property, or neighborhood.

Prior to installation of any sign on the property, the applicants must obtain a sign permit in accordance with Section 404.025 of the City's Code of Ordinances.

If the special land use approved herein concludes, either by choice of the applicants or expiration or revocation of the Special Use Permit, the sign must be removed from the property and any damage to the structure or property must be repaired.

Section 7. Revocation. The City Council may revoke the approval of the Special Use Permit if the applicant does not comply with the conditions and restrictions set forth within this ordinance.

Section 8. Further Action. The Mayor, City Clerk, and other appropriate City officials are hereby authorized and directed to take any further actions as may be deemed necessary or convenient to carry out and comply with the intent of this Ordinance and to execute and deliver for and on behalf of the City all certificates, instruments, agreements, and other documents, as may be necessary or convenient to perform all matters herein authorized.

Section 9. Errors. That correction of any scrivener's errors identified within these articles is hereby authorized by this ordinance.

Section 10. Effective Date. This ordinance shall be in full force and effect from and after its passage and approval by the City Council.

PASSED AND APPROVED by the City Council of the City of Excelsior Springs, Missouri, this 1st day of June, 2026.

____
Sonya Morgan, Mayor

ATTEST:	REVIEWED BY:
__________________________________	__________________________________
Shannon Stroud, City Clerk	Melinda Mehaffy, City Manager

Community Development Department
Planning & Zoning

May 26, 2026

To: Planning and Zoning Commission

Re: Staff Report for Case No. SUP-26-002 – Special Use Permit for Bed and Breakfast

Proposal Summary:

An application by John and Jill Clark for a Special Use Permit to operate a Bed and Breakfast at 519 S Kansas City Avenue.

General Information:

Applicant/Owner:	Jill and John Clark
Address:	519 S Kansas City Avenue
Current Zoning:	R-4 (Medium Density Apartments)
Current Land Use:	Single-Family Home

Surrounding Zoning & Land Use:	North:	C-3, Restaurant and Parking Lot
	East:	R-3/C-2A, Single-Family Residential
	South:	R-4, Single-Family Residential
	West:	R-3/C-2A, SF Res., Daycare, Commercial

Background:

The applicants own the property at 519 S Kansas City Avenue seek the approval from the City to operate a bed and breakfast business on the premises. This differs from a short-term rental in that the property owners will live on the property and rent rooms to guests on a short-term basis rather than rent the entirety of the property to a tenant for a short-period. The proposed bed and breakfast will offer three rooms for guests, with a maximum occupancy of two-guests per room. The applicant is working with the Clay County health department to ensure that the kitchen facilities are sufficient for this particular use. Further, the applicants have been working with the Building Inspector and the Fire Inspector to ensure that the appropriate life-safety measures are in place for the proposed use. The applicants will not be able to operate the business until all food and life-safety requirements are met.

In addition to the use of the property, the applicants wish to include a sign that exceeds the permitted size for the zoning district. The proposed sign will be a 18x24 inch sign that reads "the Front Porch Bed & Breakfast." It is proposed to be positioned on the existing front porch for business identification purposes.

Staff Analysis:

The proposed bed and breakfast generally meet the parking and other standards outlined in the code. The applicants are working with staff to ensure that all life-safety measures are in place prior to occupancy. The City of Excelsior Springs has a significant need for lodging. While the proposed bed and breakfast will only add three rooms, it will help close the existing gap between supply and demand, if only marginally. With all of this in mind, staff feels confident that with the conditions included in the ordinance, the use of this property for a bed and breakfast is appropriate.

Staff Recommendation:

City staff recommends approval of the Special Use Permit with the following conditions:

1. The Special Use Permit shall be valid for a period of two years, at which time the applicant must renew the permit to continue the special land use.

2. The applicants must obtain a business license with the City of Excelsior Springs.

3. Prior to the issuance of a Certificate of Occupancy and the beginning of operations, the applicants must meet all food and life-safety requirements and pass all required inspections.

4. The applicants must comply will all regulations outlined in the Code of Ordinances. If the regulations and requirements are not adhered to by the applicant, the City may revoke the Special Use Permit Approval with approval from the City Council.

Respectfully submitted,

Joshua Garrett, MPA
Planner
City of Excelsior Springs

Attachments:

Exhibit A – Application
Exhibit B – Narrative
Exhibit C – Resolution
Exhibit D – Draft Ordinance

Special use request for 519 South Kansas City Avenue to serve as a Bed and Breakfast site.

We plan to open a bed and breakfast at 519 S. Kansas City Ave. in the Elms Historic District, Excelsior Springs, MO, with three rooms. Two guests per room. We will live onsite as innkeepers. Ample parking is available in both the driveway and on the street. We are ensuring compliance with fire safety codes and have submitted paperwork to the Clay County Health Department for regulations concerning breakfast. The business sign (18" x 24") will be placed on the front porch as shown in the included photo. Operations will start with four nights per week, Thursday through Sunday.

RESOLUTION NO. PZC-26-014

A RESOLUTION OF THE PLANNING AND ZONING COMMISSION OF THE CITY OF EXCELSIOR SPRINGS, MISSOURI, RECOMMENDING THE CITY COUNCIL APPROVE A SPECIAL USE PERMIT TO OPERATE A BED AND BREAKFAST FOR THE PROPERTY LOCATED AT 519 S KANSAS CITY AVENUE, EXCELSIOR SPRINGS, MISSOURI

WHEREAS, the City of Excelsior Springs Code of Ordinances outlines the procedures for the consideration of Special Use Permits; and

WHEREAS, Jill and John Clark submitted to the Community Development Department an application for a special use permit to operate a bed and breakfast on the property located at 519 S Kansas City Avenue, Excelsior Springs, Missouri; and

WHEREAS, City staff has reviewed and processed the application, assigning it case number SUP-26-002, and prepared a staff report for the Planning and Zoning Commission's consideration; and

WHEREAS, after due public notice, the Planning and Zoning Commission held a public hearing on May 26, 2026, to consider the proposed special use permit; and

WHEREAS, the Planning and Zoning Commission has considered the staff report, testimony, and evidence presented; and

WHEREAS, the Planning and Zoning Commission finds that the proposed special use permit to operate a bed and breakfast is appropriate, provided that certain conditions of approval be established to protect the residential character of the neighborhood in which the subject property is located.

NOW, THEREFORE, BE IT RESOLVED BY THE PLANNING AND ZONING COMMISSION OF THE CITY OF EXCELSIOR SPRINGS, MISSOURI, AS FOLLOWS:

Section 1. Recommendation. The Planning and Zoning Commission hereby recommends that the City Council APPROVE the application for a Special Use Permit to operate a bed and breakfast on the property located at 519 S Kansas City Avenue, Excelsior Springs, Missouri, 64024, with the following conditions:

1. The Special Use Permit shall be valid for a period of two years, at which time the applicant must renew the permit to continue the special land use.

2. The applicants must obtain a business license with the City of Excelsior Springs.

3. Prior to the issuance of a Certificate of Occupancy and the beginning of operations, the applicants must meet all food and life-safety requirements and pass all required inspections.

4. The applicants must comply will all regulations outlined in the Code of Ordinances. If the regulations and requirements are not adhered to by the applicant, the City may revoke the Special Use Permit Approval with approval from the City Council.

Section 2. Forwarding to City Council. This recommendation, along with the application and associated documents, shall be forwarded to the City Council for its final hearing and decision.

PASSED AND APPROVED by the Planning and Zoning Commission of the City of Excelsior Springs, Missouri, this 26th day of May, 2026.

Laurie Gehrt,
Planning and Zoning Commission Chairman

Mallory Brown,
Community Development Director

Public Works
City Council 6/1/2026

TO: City Council
FROM: Chad Birdsong, Director of Public Works
DATE:
RE: Consideration of Agenda

1. Letter to council for 2026- 5311grant updated mayor
2. ES - ord -modot - 5311. 2026 docx

Director of Public Works
201 E Broadway
Excelsior Springs, MO 64024

Phone: (816) 630-0755
Fax: (816) 630-9528

June 1, 2026

To: Mayor and City Council
From: Chad Birdsong, Director of Public Works

Re: Public Transportation 5311 Grant Application for Operations/Capital

Attached is an ordinance for your consideration and approval authorizing the Mayor to execute future applications for financial assistance from the Missouri Highways and Transportation Commission to support the City's Transportation Department. This grant is known as Section 5311 of Chapter 53, Title 49, of the United States Code.

We are needing to revise the ordinance for this approval due to the recent Mayor change.

If you have any questions, please do not hesitate to call me at 630-0755.

Respectfully Submitted,
Chad Birdsong

ORDINANCE NO. 26-06-05

AN ORDINANCE TO AUTHORIZE THE MAYOR TO APPLY FOR FEDERAL FINANCIAL ASSISTANCE ON BEHALF OF THE CITY OF EXCELSIOR SPRINGS, MISSOURI AND TO EXECUTE ANY CONTRACT(S) RESULTING FROM SUCH APPLICATION FOR ANY GRANTS BETWEEN THE CITY OF EXCELSIOR SPRINGS, MISSOURI AND THE MISSOURI HIGHWAYS AND TRANSPORTATION COMMISSION PROVIDING FOR CAPITAL, OPERATING, AND/OR MARKETING ASSISTANCE, COMPRISED OF FEDERAL FUNDS TO BE EXPENDED FOR COMMISSION-APPROVED TRANSIT PROJECTS.

Be it Ordained by the City Council of the City of Excelsior Springs, Missouri, as follows:

Section 1. That the Mayor is hereby authorized to apply for federal financial assistance on behalf of the City of Excelsior Springs, Missouri and to execute any contract(s) resulting from such application for any grants between the City of Excelsior Springs, Missouri and the Missouri Highways and Transportation Commission providing for capital, operating, and/or marketing assistance, comprised of federal funds to be expended for Commission-approved transit projects.

Section 2. That all ordinances or parts of ordinances therefore enacted which are in conflict herewith are hereby repealed.

Section 3. That this ordinance shall be in full force and effect from and after the date of its passage and approval.

INTRODUCED IN WRITING, read by title two times, passed and approved this 1st day of June, 2026.

____
Sonya Morgan, Mayor

ATTEST:

____
Shannon Stroud, City Clerk

REVIEWED BY:

____
Melinda Mehaffy, City Manager

City Manager's Office
City Council 6/1/2026

TO: City Council
FROM: Melinda Mehaffy, City Manager
DATE:
RE: Consideration of Agenda

Please consider this proposed Memorandum of Understanding between the City of Excelsior Springs and Thrive Excelsior. This MOU outlines a collaborative partnership focused on strengthening our community and advancing a shared vision of Excelsior Springs. This partnership supports the goals established in Thrive Excelsior's 2026–2030 Strategic Plan.

The agreement reflects a mutual commitment to cross-sector collaboration, transparency, and long-term community impact. By working together, Thrive Excelsior and the City can build stronger connections, expand access to resources, and create meaningful opportunities that benefit residents throughout Excelsior Springs.

We appreciate the City Council's consideration of this partnership and look forward to continuing to work together to strengthen our community.

1. RESOLUTION -MOU with Thrive Excelsior
2. MOU - Thrive Excelsior

RESOLUTION NO. 1662

A RESOLUTION APPROVING A MEMORANDUM OF UNDERSTANDING WITH THRIVE EXCELSIOR

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF EXCELSIOR SPRINGS, MISSOURI, AS FOLLOWS:

Section 1. The City Council hereby approves the Memorandum of Understanding between the City of Excelsior Springs, Missouri, and Thrive Excelsior substantially in the form attached hereto and incorporated herein by reference. The Mayor is hereby authorized to execute the Memorandum of Understanding on behalf of the City.

Section 2. The officers, agents and employees of the City are hereby authorized to execute all documents and take such steps as they deem necessary and advisable to carry out and perform the purpose of this Resolution.

Section 3. This Resolution shall be in full force and effect from and after the date of its passage.

THIS RESOLUTION PASSED AND APPROVED THIS 1st DAY OF June, 2026.

____
Sonya Morgan, Mayor

ATTEST:

____
Shannon Stroud, City Clerk

REVIEWED BY:

____
Melinda Mehaffy, City Manager

Community Partner Memorandum of Understanding

Between Thrive Excelsior and City of Excelsior Springs

Purpose

This Memorandum of Understanding (MOU) defines the relationship between Thrive Excelsior and City of Excelsior Springs and the role each party agrees to play in strengthening Excelsior Springs. The goal of this partnership is to advance the vision of Excelsior Springs as a place where everyone can live, work, learn, and play — through meaningful progress in health and wellness, economic vitality, housing, and community engagement and connectedness.

This MOU reflects Thrive Excelsior's 2026–2030 Strategic Plan, which establishes three overarching goals for the community: building prosperity through jobs, housing, and investment; fostering connection, belonging, and hope; and improving access to care and everyday resources. Community partners are essential to making those goals a reality.

Statement of Mutual Benefit and Interest

Thrive Excelsior and City of Excelsior Springs each have distinct missions, and we believe those missions are stronger together. This MOU reflects a shared commitment to Excelsior Springs and a mutual recognition that community change requires cross-sector collaboration, trust, and sustained effort over time.

I. What Thrive Excelsior Commits To

Thrive Excelsior serves as the convener of cross-sector work in Excelsior Springs. As a community partner, City of Excelsior Springs can expect Thrive Excelsior to:

- Convene and support four active work groups — Economic Vitality, Health & Wellness, Housing, and Engagement — focused on developing and implementing strategic action plans aligned with the 2026–2030 Strategic Plan
- Provide access to Thrive Excelsior resources and tools, including our Code of Ethics, Impact Assessment Tool, and community scorecard
- Share community data and survey results that inform collective decision-making
- Actively promote City of Excelsior Springs and its programs and services that align with and advance the goals of the Thrive Excelsior strategic plan
- Conduct an annual relationship check-in between a member of Thrive Excelsior's Steering Team and City of Excelsior Springs's designated leadership contact to assess the health of the partnership and identify opportunities for deeper collaboration
- Keep City of Excelsior Springs informed of Thrive Excelsior initiatives, events, and opportunities for engagement

II. What City of Excelsior Springs Commits To

As a Thrive Excelsior Community Partner, City of Excelsior Springs commits to the following:

- Designate a Primary Representative and a Secondary Representative to serve on behalf of City of Excelsior Springs in Thrive Excelsior work groups and/or the steering team

  - Primary Representative: ______________________________
  - Secondary Representative: ______________________________
- Ensure that at least one representative regularly attends and actively participates in relevant task force and/or steering team meetings
- Share unrestricted, publicly accessible data and information relevant to shared community priorities; there is no expectation that proprietary or restricted-use data be shared
- Clearly articulate at least one strategic priority that City of Excelsior Springs's work contributes within the Thrive Excelsior framework
- Actively seek opportunities for collaboration with other Thrive Excelsior partners and supporters
- Promote Thrive Excelsior and its work within City of Excelsior Springs's networks and community
- Uphold the values of the Thrive Excelsior collaborative: Collaborative, Inclusive, Pioneering, Excellent, Flexible, Passionate, and Ethical

III. Shared Responsibilities

- Thrive Excelsior and City of Excelsior Springs agree to mutually endorse one another as community partners, as it pertains to shared goals
- Both parties agree to approach this partnership with transparency, good faith, and a commitment to the shared goal of a stronger Excelsior Springs

IV. Transition and Continuity

Thrive Excelsior's strength depends on organizational commitment, not just individual relationships. To ensure continuity of partnership:

- If the Primary Representative leaves their role or is no longer able to serve, City of Excelsior Springs commits to notifying Thrive Excelsior within 30 days
- City of Excelsior Springs commits to appointing a new Primary Representative within 60 days of that notification
- The Secondary Representative is expected to serve in a transitional capacity during any gap in primary representation

V. Terms and Renewal

- This MOU will remain in effect until either party agrees to revise or dissolve it, and will be reviewed annually by both parties
- Annual renewal requires a signature from an organizational leader of City of Excelsior Springs (such as an Executive Director, CEO, or Board Chair) affirming the organization's continued commitment
- This MOU is a nonbinding agreement entered into in good faith. If the expectations of either party are no longer being met, both parties may agree to a mutual disassociation
- In the event this partnership is dissolved, both parties agree not to disparage the other party or any of its officers, directors, or employees
- This MOU in no way restricts either party from participating in similar activities with other public or private organizations

VI. A Note About Other Levels of Engagement

Thrive Excelsior recognizes that not every organization or individual is ready or able to engage at the full Community Partner level. We offer a lighter entry point, Friends of Thrive, for individuals and organizations who want to stay informed, attend two gatherings per year, and serve as community champions. If a full MOU partnership is not the right fit at this time, we welcome the conversation about how City of Excelsior Springs might engage with Thrive Excelsior in another capacity.

Signatures

By signing below, both parties affirm their commitment to this Memorandum of Understanding and to the shared goal of a stronger, more vibrant Excelsior Springs.

On behalf of Thrive Excelsior:

Signature: ______________________________ Date: ______________

Name: ______________________________

Title: ______________________________

On behalf of [Organization Name]:

Signature: ______________________________ Date: ______________

Name: ______________________________

Title: ______________________________

Organization: ______________________________

Annual Leadership Renewal

To be completed each year by an organizational leader of [Organization Name]:

Signature: ______________________________ Date: ______________

Name: ______________________________

Title: ______________________________

Primary Representative (current): ______________

Secondary Representative (current): ______________

City Manager's Office
City Council 6/1/2026

TO: City Council
FROM: Melinda Mehaffy, City Manager
DATE:
RE: Consideration of Agenda

1. RESOLUTION - Board Vacancies

RESOLUTION NO. 1663

A RESOLUTION BY THE CITY COUNCIL OF THE CITY OF EXCELSIOR SPRINGS, MISSOURI, COUNTY OF CLAY, TO OFFICIALLY DECLARE VACANCIES WHICH NOW EXIST OR WILL EXIST THROUGH THE MONTH OF JUNE, 2026 ON VARIOUS BOARDS AND COMMISSIONS FOR THE CITY OF EXCELSIOR SPRINGS.

WHEREAS, City Code of Ordinances 110.280 established certain procedures for the appointment of Board and Commission members; and

WHEREAS, It has been determined certain positions on the various Boards and Commissions for the City of Excelsior Springs either have an existing vacancy or a vacancy will occur within the next calendar month; and

WHEREAS, said vacancies may be filled by either re-appointment of the present member or by anew appointment by council.

NOW THEREFORE BE IT RESOLVED by the City Council the following vacancies are declared to exist and the City Manager is directed to prepare and post appropriate public notice to announce the vacancy and solicit applications. A copy of the Public Notice to be attached to this Resolution for the purpose of identification and record.

Capital Improvements/Transportation Trust Authority - (1)
Historic Preservation Commission - (1)
Housing Authority - (2)
Parks & Recreation Board - (3)
MU Extension – (1)
Board of Zoning Adjustments – (1)

THIS RESOLUTION PASSED AND APPROVED THIS 1st DAY OF JUNE, 2026.

____
Sonya Morgan, Mayor

ATTEST:

____
Shannon Stroud, City Clerk

REVIEWED BY:

____
Melinda Mehaffy, City Manager

Board/Commission Members
City Council 6/1/2026

TO: City Council
FROM:
DATE:
RE: Consideration of Agenda

None